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May 17, 2000

Florida Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

Re: Dissolution & Withdrawal

mt #) 9000003260639--5
-05/19/00--01132--001
*****70.00 *****35.00

Dear Sir/Madam:

Enclosed herewith please find an original and one copy of the Articles of Dissolution for IBEROIL CORPORATION, INC. along with our check in the amount of \$35.00 to cover your costs associated with filing the same. Please file the enclosed as soon as possible and forward a date stamped copy of the Articles of Dissolution to the undersigned in the self-addressed, stamped envelope enclosed for your convenience.

I am additionally enclosing an original and a copy of the Application by Foreign Corporation for Withdrawal of Authority to Transact Business or Conduct Affairs in Florida for Prospecciones Energeticas, S.A. along with our check in the amount of \$35.00 to cover your costs associated with filing the same. Please file the enclosed as soon as possible and forward a date stamped copy of the Articles of Dissolution.

Should you have any questions, please do not hesitate to call.

Sincerely,


Tracy Lee Longo,
Assistant to Paul A. Krasker

/tll
Enclosures

FILED
00 MAY 19 PM 2:16
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**APPLICATION BY FOREIGN CORPORATION FOR WITHDRAWAL
OF AUTHORITY TO TRANSACT BUSINESS OR CONDUCT AFFAIRS
IN FLORIDA**

PROSPECCIONES ENERGETICAS, S.A.,
a Spanish Corporation

FILED
MAY 19 PM 2:16
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

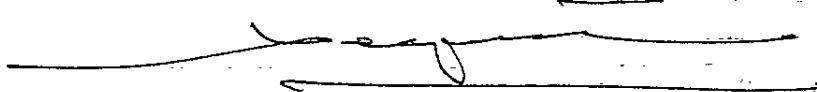
This corporation is no longer transacting business or conducting affairs within the State of Florida and hereby voluntarily surrenders its authority to transact business or conduct affairs in Florida.

This corporation revokes the authority of its registered agent in Florida to accept service on its behalf and appoints the Department of State as its agent for service of process based on a cause of action arising during the time it was authorized to transact business or conduct affairs in Florida.

The following is a current mailing address to which the Department of State may mail a copy of any process against this corporation that may be served on the Department.

Prospecciones Energeticas, S.A.
c/o Paul A. Krasker, Esquire
625 North Flagler Drive, 9th Floor
West Palm Beach, Florida 33401-4025

The corporation agrees to notify the Department of State in the future of any change in its mailing address.



Print Name: Joaquin Bertran, its President

Date: May 15, 2000