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CR2E031 (1-89)

APPLICATION BY FOREIGN CORPORATION TO FILE AMENDMENT TO APPLICATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

SECTION I (1-3 must be completed) 1. Laughlin Group Advisors, Inc.
1. Laughlin Group Advisors, Inc.
Name of corporation as it appears within the records of the Department of State.
2. Incorporated under laws of: <u>oregon</u>
3. Date authorized to do business in Florida: February 9, 1993
SECTION II (4-7 complete only the applicable changes)
4. If the amendment changes the name of the corporation, when was the change effected under the laws of its jurisdiction of incorporation?
November 2, 1998
5. Name of corporation after the amendment, adding suffix "corporation," "company," "in corporated," or appropriate abbreviation, if not contained in new name of the corporation
LSA Securities Inc.
6. If the amendment changes the period of duration, indicate new period of duration.
No Change
7. If the amendment changes the jurisdiction of incorporation, indicate new jurisdiction.
Disember it 1998

Date

Name and Title
Janet Albers, Secretary

Signature

CERTIFICATE

State of Oregon

OFFICE OF THE SECRETARY OF STATE Corporation Division

I, PHIL KEISLING, Secretary of State of Oregon, and Custodian of the Seal of said State, do hereby certify:

LAUGHLIN GROUP ADVISORS, INC.

was filed under the Oregon
Business Corporation Act
on March 22, 1982
Articles of Amendment
were filed on November 2, 1998
changing the name to
LSA SECURITIES, INC.

I further certify that LSA SECURITIES, INC.

is active on the records of the Corporation Division as of the date of this certificate.



In Testimony Whereof, I have hereunto set my hand and affixed hereto the Seal of the State of Oregon.

PHIL KEISLING, Secretary of State

By Debra L. Virag

November 9, 1998