

F920000000852

ARTICLES OF MERGER
Merger Sheet

MERGING:

400002392974--4-

NORSK HYDRO USA INC., a New York corp., #F920000000852

and

NACO, U.S.A., INCORPORATED, a FL corp., #J48634

INTO

NORSK HYDRO USA, INC., a Delaware corporation not qualified in Florida.

File date: December 18, 1997

Corporate Specialist: Susan Payne