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PROFIT CORPORATION ANNUAL REPORT

1996



FLORIDA DEPARTMENT OF STATE

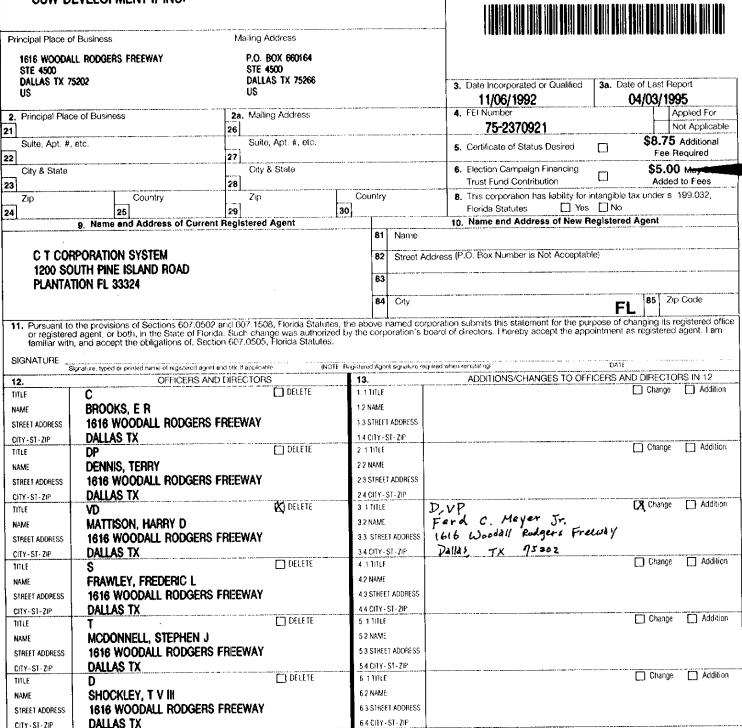
Sandra B. Mortham

Secretary of State

DIVISION OF CORPORATIONS

| DOCUMENT # | F9200000345 | (0) |
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CSW DEVELOPMENTH, INC.



14. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under certify that I am an officer or director of the corporation or the receiver or trusted enipowered to execute this report as required by Chapter 607, Florida Statutes, and that my name appears in Block 12 or Block 13 if changed, or on air attachment with an address.

SIGNATURE:

IONATURE AND TYPED PRI PHINTED NAME OF SIGNING OFFICER OR DIRECTOR

4-23-96

Daytime Phone #

(12/95)

CR2E034