` ANNUA	ROFIT PORATION AL REPORT 996	FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Scoretary of State DIVISION OF CORPORATIONS		N1E.		/	3
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Principal Place o 837 GRACE PANAMA CI		Mailing Artdress 837 GRACE AVENUE PANAMA CITY FL 32					
•					3. Date Incorporated or Qualified 05/06/1981	3a. Date of La: 06/2	st Report 1/1995
2. Principal Plac	ce of Business	2a. Mailing Address 26			4. FEI Number 59-2094620		Applied For Not Applicable
Suite, Apt. #,	, etc.	Suite, Apt. #, etc.			5. Certificate of Status Desired	1 1	.75 Additional
City & State		City & State			Election Campaign Financing Trust Fund Contribution	\$!	5.00 May Be
2ip 4	Country 25	28 Zip 29	Country 30		8. This corporation has liability for Florida Statutes	intangible tax und No	eris 199.032,
	g. Name and Address of Curre	nt Registered Agent	81 1	Vanie	10. Name and Address of New F	Registered Agent	'
	IT, R. FRED		82 5	Street Addre	ess (P.O. Box Number is Not Acceptate	ole)	
	EDCEDAR LANE NA CITY BCH FL 32407		83				
÷			84 City			FL 85	Zip Code
11. Pursuant to	the provisions of Sections 607.07 d agent, or both, in the State of the	riata Guah akanan was sultinaiza	is, the above har	пеа сограна	MIGHT SQUARES UNS STATEMENT FOR RISE FOR	ubose or charging	na regiatoreo onice
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THIRD:	The	date of each amendment's adoption: / /ucy, 1995.
FOURT	I: Ac	doption of Amendment(s) (CHECK ONE)
] ;	The amendment(s) was/were approved by the shareholders. The number of votes cast for the amendment(s) was/were sufficient for approval.
	7	The amendment(s) was/were approved by the shareholders through voting groups. The following statement must be separately provided for each voting group entitled to vote separately on the amendment(s):
		"The number of votes cast for the amendment(s) was/were sufficient for approval by
E	ם s	The amendment(s) was/were adopted by the board of directors without shareholder action and shareholder action was not required.
Þ	3) 7	The amendment(s) was/were adopted by the incorporators without shareholder action and shareholder action was not required.
	Sign	ed this day 10 of MAY 1996.
Signature	· 七_	To the state of th
·		(By the Chairman or Vice Chairman of the Board of Directors, President or other officer if adopted by the shareholders)
		OR
		(By a director if adopted by the directors)
		OR
		(By an incorporator if adopted by the incorporators)
		R. FRED COVERT Typed or printed name
		PRESIDENT DIRECTOR

ARTICLES OF AMENDMENT TO ARTICLES OF INCORPORATION OF

7			PROPERTIES					
(present name)								

Pursuant to the provisions of section 607.1006, Florida Statutes, this Florida profit corporation adopts the following articles of amendment to its articles of incorporation:

FIRST: Amendment(s) adopted: (indicate article number(s) being amended, added or deleted)

CHANGE NAME TO:

BAY PROPERTIES, INC.

The second of the first and the second of th

SECOND: If an amendment provides for an exchange, reclassification or cancellation of issued shares, provisions for implementing the amendment if not contained in the amendment itself, are as follows:

N/fi