



STREET ADDRESS: 101 East Gaines Street, Suite 636 • PHONE (850) 410-9800 • FAX (850) 410-9548
MAILING ADDRESS: Division of Financial Institutions, 200 East Gaines Street, Tallahassee, FL 32399-0371
Visit us on the web: WWW.FLOR.COM • Toll Free: (800) 848-3792

TOM GRADY
COMMISSIONER

December 6, 2011

Herbert D. Haughton
Iglar & Dougherty, P.A.
2457 Care Drive
Tallahassee, FL 32308

Re: Doral Bank

Dear Mr. Haughton:

Reference is made to your recent letter/fax requesting approval of the above name, which is a Puerto Rico commercial bank, located in San Juan, Puerto Rico.

As Section 655.922, Florida Statutes, exempts a financial institution, holding company or its subsidiaries from the prohibition of using the word "bank," "banco," "banque," "banker," "banking," "trust company," "savings and loan association," "savings bank," or "credit union," or words of similar import, in any context or in any manner in its corporate name. The Office will not object to the use of the above name being registered to transact business in the state of Florida. This does not authorize the institution to engage in banking, trust or insurance business or any other licensed activity in the state of Florida. Proper regulatory approvals will be required.

Sincerely,

Linda B. Charity
Director

2011 DEC 22 AM 10:38
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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LBC:bk

cc: Karon Beyer, Chief, Bureau of Commercial Recordings, Division of Corporations,
Department of State

FINANCIAL SERVICES COMMISSION

RICK SCOTT
GOVERNOR

PAM BONDI
ATTORNEY

JEFF ATWATER
CHIEF FINANCIAL

ADAM PUTNAM
COMMISSIONER OF

COVER LETTER

TO: New Filing Section
Division of Corporations

SUBJECT: Doral Bank

Name of corporation - must include suffix

Dear Sir or Madam:

The enclosed "Application by Foreign Corporation for Authorization to Transact Business in Florida," "Certificate of Existence," or "Certificate of Good Standing" and check are submitted to register the above referenced foreign corporation to transact business in Florida.

Please return all correspondence concerning this matter to the following:

Herbert D. Haughton

Name of Person

Igler & Dougherty, P.A.

Firm/Company

2457 Care Drive

Address

Tallahassee, Florida 32308

City/State and Zip code

raymondpowell@doralbankfl.com

E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

Herbert D. Haughton

Name of Person

at (850) 878-2411

Area Code & Daytime Telephone Number

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TALLAHASSEE, FLORIDA
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STREET/COURIER ADDRESS:

New Filing Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

MAILING ADDRESS:

New Filing Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Enclosed is a check for the following amount:

\$70.00 Filing Fee

\$78.75 Filing Fee & Certificate of Status

\$78.75 Filing Fee & Certified Copy

\$87.50 Filing Fee, Certificate of Status & Certified Copy

APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE STATE OF FLORIDA.

1. Doral Bank
(Enter name of corporation; must include "INCORPORATED," "COMPANY," "CORPORATION," "Inc.," "Co.," "Corp," "Inc.," "Co.," or "Corp.")

Doral Bank of Florida
(If name unavailable in Florida, enter alternate corporate name adopted for the purpose of transacting business in Florida)

2. Puerto Rico 3. 66-0387312
(State or country under the law of which it is incorporated) (FEI number, if applicable)

4. October 1, 1997 5. Perpetual
(Date of incorporation) (Duration: Year corp. will cease to exist or "perpetual")

6. October 1, 2011 as successor to merger with Doral Bank, FSB
(Date first transacted business in Florida, if prior to registration)
(SEE SECTIONS 607.1501 & 607.1502, F.S., to determine penalty liability)

7. 100 Richard Jackson Blvd. Suite 140, Panama City Beach, Florida 32407
(Principal office address)

Same
(Current mailing address)

8. Commercial Banking
(Purpose(s) of corporation authorized in home state or country to be carried out in state of Florida)

9. Name and street address of Florida registered agent: (P.O. Box NOT acceptable)

Name: Julio C. Alonso, Esq.

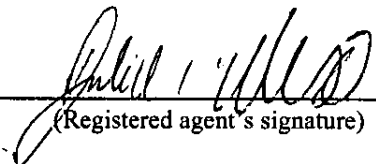
Office Address: 300 Sevilla Ave. Suite 301

Coral Gables, Florida 33134
(City) (Zip code)

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TALLAHASSEE, FLORIDA
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10. **Registered agent's acceptance:**

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


(Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

12. Names and business addresses of officers and/or directors:

A. DIRECTORS

Chairman: See Attached List

Address: _____

Vice Chairman: _____

Address: _____

Director: _____

Address: _____

Director: _____

Address: _____

B. OFFICERS

President: See Attached List

Address: _____

Vice President: _____

Address: _____

Secretary: _____

Address: _____

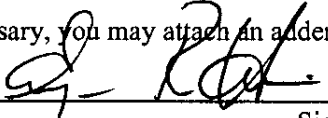
Treasurer: _____

Address: _____

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TALLAHASSEE, FLORIDA

NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

13. _____



Signature of Director or Officer

The officer or director signing this document (and who is listed in number 12 above) affirms that the facts stated herein are true and that he or she is aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.

14. Enrique R. Ubarri - Director, Executive Vice President and General Counsel

(Typed or printed name and capacity of person signing application)

The Doral Bank directors are as follows:

Glen R. Wakeman
Dennis Buchert
James Gilleran
Douglas Jacobs
Enrique R. Ubarri
Robert E. Wahlman

The Doral Bank's Executive Officers are as follows:

Glen R. Wakeman, President & CEO
Robert E. Wahlman, EVP – Chief Financial and Investment Officer
Christopher C. Poulton, EVP – Chief Business Development Officer
Enrique R. Ubarri, EVP – General Counsel & Chief Compliance Officer
Ronald Stewart, SVP – Principal Accounting Officer
Luis Alejandro, SVP – Chief Internal Auditor

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TALLAHASSEE, FLORIDA



COMMONWEALTH OF PUERTO RICO
OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS

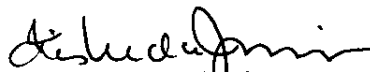
CERTIFICATE OF GOOD STANDING

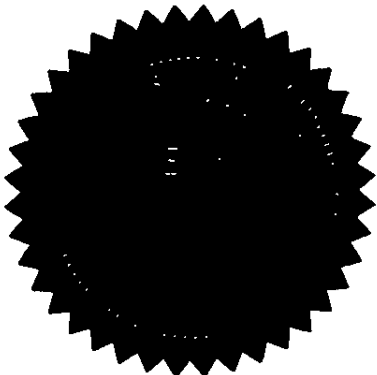
This is to certify that according to our records

--- DORAL BANK ---

is authorized to operate under the dispositions of Act Number 55 of May 12, 1933, as amended, known as "Puerto Rico Banking Law", and as such is in good standing with this office.

In witness whereof I have
Hereunto set my hand and
Seal at the City of San Juan,
Puerto Rico, this 17th day of
November 2011.


Iris Nereida Jiménez
Assistant Commissioner
Licensing Division



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SECRETARY OF STATE
TALLAHASSEE, FLORIDA



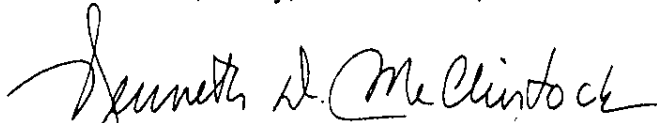
Government of Puerto Rico
DEPARTMENT OF STATE
San Juan, Puerto Rico

CERTIFICATE OF GOOD STANDING

I, **KENNETH D. McCLINTOCK**, Secretary of State of the Government of Puerto Rico,

CERTIFY: That, pursuant to the provisions of Section 157 of the Bank Act of Puerto Rico, "**DORAL BANK**", register number **43**, a **profit** banking corporation organized under the laws of Puerto Rico, has complied with the filing of Annual Reports; therefore, it is in good standing.

IN WITNESS WHEREOF, sign the present and cause to be affixed on it the Great Seal of the Commonwealth of Puerto Rico, in the City of San Juan, today, December 5, 2011.


KENNETH D. McCLINTOCK
Secretary of State

KMH/wm
0090-3284B664 - \$15.00

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA