

ARTICLES OF MERGER Merger Sheet

MERGING:

500002708735--7

REGENCY CONDOMINIUM COMMUNITIES, INC., a Florida corporation, F26427

SUMMIT CUSTOM HOMES, INC., a Florida corporation, H38811

BERKMAN INVESTMENT, INC., a Florida corporation, J25126

REGENCY PLANTATION, INC., a Florida corporation, M64248

COMMODORE MANAGEMENT, INC., a Florida corporation, F06650 REGENCY COMMUNICATIONS, INC., a Florida corporation, V24763

INTO

REGENCY REDINGTON AMBASSADOR, INC., a Florida corporation, S46965

File date: November 30, 1998

Corporate Specialist: Darlene Connell