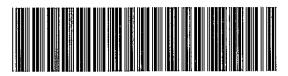
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SECRETARY OF STATE

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ACCOUNT NO. : 072100000032 REFERENCE : 4332362 777468 AUTHORIZATION COST LIMIT ORDER DATE: December 23, 2005 ORDER TIME : 9:30 AM ORDER NO. : 777468-015 CUSTOMER NO: 4332362 FOREIGN FILINGS NAME: AP/APMC-GP III, INC. XXXX QUALIFICATION (TYPE: CO) PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: _ CERTIFIED COPY _ PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING CONTACT PERSON: Sara Lea -- EXT# 2914

EXAMINER:

APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE STATE OF FLORIDA.

1. AP/APMC-GP			1, 4601 (D. 1.11)	
	corporation; must include "INCORPORATE Corp," "Inc," "Co," or "Corp.")	žD,	" "COMPANY," "CORPORATION,"	
(If name unavai	able in Florida, enter alternate corporate na	me	adopted for the purpose of transacting busine	ss in Florida)
2. Delaware		3.		
(State or country	under the law of which it is incorporated)		(FEI number, if applicable)	7. 2
12/23/05		5.	Perpetual	PEC BE
(Date	e of incorporation)		(Duration: Year corp. will cease to exist or	"perpenal")
5. Upon Qualific	ation			75.82 27
	`		n Florida, if prior to registration) 502, F.S., to determine penalty liability)	Fig. 3
ala Apolla Pasi	•			FLORIE
, CO Apollo Real	Estate Advisors, L.P., Two Manhattanville (Principal office)			
Same as Princin	al Office Address		,	7
out of the p	(Current mailing	add	ress)	
	·			
)	ted Partnership Interest			
)·	ted Partnership Interest s) of corporation authorized in home state of	r co	ountry to be carried out in state of Florida)	
(Purpose(
(Purpose(s) of corporation authorized in home state o			
(Purpose(). Name and stre Name:	s) of corporation authorized in home state of et address of Florida registered agent: (
(Purpose) Name and stre	s) of corporation authorized in home state of et address of Florida registered agent: (Corporation Service Company			

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Corporation Service Company

By: Cynthia L. Harris
as its agent

(Registered agent's signature)

- 11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.
- 12. Names and business addresses of officers and/or directors:

A. DIRECTORS Chairman: _ Address: _ Vice Chairman: _ Director: Stuart Koenig Address: 60 Columbus Circle, 20th Floor New York, New York 10019 Director: Randy Torres Address: 60 Columbus Circle, 20th Floor New York, New York 10019 **B. OFFICERS** President: Stuart Koenig Address: 60 Columbus Circle, 20th Floor New York, New York 10019 Vice President: Randy Torres Address: 60 Columbus Circle, 20th Floor New York, New York 10019 Stuart Koenig & Randy Torres Address: 60 Columbus Circle, 20th Floor, New York, New York 10019 Treasurer: Address: _ NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

(Typed or printed name and capacity of person signing application)

14. Randy Torres, Vice President and Assistant Secretary

(Signature of Director or Officer listed in number 12 of the application)

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "AP/APMC-GP III, INC." IS DULY INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL CORPORATE EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-THIRD DAY OF DECEMBER, A.D. 2005.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "AP/APMC-GP III, INC." WAS INCORPORATED ON THE TWENTY-THIRD DAY OF DECEMBER, A.D. 2005.

AND I DO HEREBY FURTHER CERTIFY THAT THE FRANCHISE TAXES HAVE NOT BEEN ASSESSED TO DATE.

Harriet Smith Windsor, Secretary of State
AUTHENTICATION: 4402060

DATE: 12-23-05