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DIVISION OF CORPORATIONS

FOREIGN PROFIT QUALIFICATION

MBIA Municipal Investors Service Corporation

Certificate of Status	0
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9-9-03

APPLICATION BY FOREIGN CORPORATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 607.1503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN CORPORATION TO TRANSACT BUSINESS IN THE STATE OF FLORIDA.

1. MBIA Municipal Investors Service Corporation
(Name of corporation; must include the word "INCORPORATED", "COMPANY", "CORPORATION" or words or abbreviations of like import in language as will clearly indicate that it is a corporation instead of a natural person or partnership if not so contained in the name at present.)

2. Delaware (State or country under the law of which it is incorporated)
3. 13-3594521 (FEI number, if applicable)

4. December 06, 1990 (Date of incorporation)
5. Perpetual (Duration: Year corp. will cease to exist or "perpetual")

6. Upon qualification
(Date first transacted business in Florida. If corporation has not transacted business in Florida, insert "upon qualification.")
(SEE SECTIONS 607.1501, 607.1502 and 817.155, F.S.)

7. 113 King Street, Armonk, NY 10504 (Principal office address)
113 King Street, Armonk, NY 10504 (Current mailing address)

8. Investment advisory and administrative services
(Purpose(s) of corporation authorized in home state or country to be carried out in state of Florida)

9. Name and street address of Florida registered agent: (P.O. Box or Mail Drop Box NOT acceptable)

Name: CT Corporation System
Office Address: 1200 South Pine Island Road
Plantation, Florida 33324
(City) (Zip code)

10. Registered agent's acceptance:
Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Handwritten signature of Dennis Bryan, Principal Inv. Secy.
(Registered agent's signature)

11. Attached is a certificate of existence duly authenticated, not more than 90 days prior to delivery of this application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the law of which it is incorporated.

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12. Names and business addresses of officers and/or directors:

A. DIRECTORS

Chairman: Francie Heller

Address: 113 King Street

Armonk, NY 10504

Vice Chairman: W. Thatcher Brown

Address: 2701 Renaissance Boulevard, Fourth Floor

King of Prussia, PA 19406

Director: Gary C. Dunton

Address: 113 King Street

Armonk, NY 10504

Director: Neil G. Budnick

Address: 113 King Street

Armonk, NY 10504

B. OFFICERS

President: Francie Heller

Address: 113 King Street

Armonk, NY 10504

Vice President: Andrew W. Goodale

Address: 113 King Street

Armonk, NY 10504

Secretary: Leonard I. Chubinsky

Address: 113 King Street, Armonk, NY 10504

Treasurer: Neil G. Budnick

Address: 113 King Street, Armonk, NY 10504

NOTE: If necessary, you may attach an addendum to the application listing additional officers and/or directors.

13. *Leonard I. Chubinsky*
(Signature of Chairman, Vice Chairman, or any officer listed in number 12 of the application)

14. Leonard I. Chubinsky, Secretary
(Typed or printed name and capacity of person signing application)

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Delaware

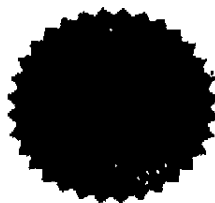
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The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "MBIA MUNICIPAL INVESTORS SERVICE CORPORATION" IS DULY INCORPORATED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL CORPORATE EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE EIGHTE DAY OF SEPTEMBER, A.D. 2003.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL REPORTS HAVE BEEN FILED TO DATE.

AND I DO HEREBY FURTHER CERTIFY THAT THE FRANCHISE TAXES HAVE BEEN PAID TO DATE.



Harriet Smith Windsor
 Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 2620781

DATE: 09-08-03

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