2005 FOR PROFIT CORPORATION ANNUAL REPORT

DOCUMENT# F02000002137

Entity Name: ABSOLUTE VALUE CAPITAL MANAGEMENT, INC.

FILED Jan 03, 2005 Secretary of State

Current Principa	al Place of Business:	New Principal Place of Business:

209 NORTH FORT LAUDERDALE BEACH BLVD. 209 NORTH FORT LAUDERDALE BEACH BLVD.

PENTHOUSE F PENTHOUSE F

FORT LAUDERDALE, FL 33304 FORT LAUDERDALE, FL 333044339

Current Mailing Address: New Mailing Address:

209 NORTH FORT LAUDERDALE BEACH BLVD. 209 NORTH FORT LAUDERDALE BEACH BLVD.

PENTHOUSE F PENTHOUSE F

FORT LAUDERDALE, FL 33304 FORT LAUDERDALE, FL 333044339

FEI Number: 60-0002730 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

DEBEVEC, JAMES III DEBEVEC, JAMES II

209 NORTH FORT LAUDERDALE BEACH BLVD. 209 NORTH FORT LAUDERDALE BEACH BLVD.

PENTHOUSE F PENTHOUSE F

FORT LAUDERDALE, FL 333044339 US FORT LAUDERDALE, FL 333044339 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: JAMES DEBEVEC II 01/03/2005

Electronic Signature of Registered Agent Date

Election Campaign Financing Trust Fund Contribution ().

OFFICERS AND DIRECTORS: ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS:

Title: CEO () Delete Title: () Change () Addition

 Name:
 DEBEVEC, JAMES II
 Name:

 Address:
 209 NORTH FT LAUDERDALE BEACH BLVD.PH-F
 Address:

 City-St-Zip:
 FORT LAUDERDALE, FL 333044339 US
 City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears above, or on an attachment with an address, with all other like empowered.

SIGNATURE: JAMES DEBEVEC II CEO 01/03/2005