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O7 JUL 31 MIN: O SECRETARY OF STATE TAIL ANASSEE, FLORID

Name Chanse



July 10, 2007

Division of Corporations P.O. Box 1500 Tallahassee, Florida 32302-1500

Re: Praetorian Specialty Insurance Company Annual Report

Dear Sir / Madam:

Enclosed you will find the annual report for Praetorian Specialty Insurance Company formerly known as Alea North America Specialty Insurance Company. Also enclosed is a copy of the application to change the name with the Florida Division.

Please do not hesitate to contact me if you require any additional information.

Regards,

Jason Anderson

Administration Manager

QBE the Americas Wall Street Plaza 88 Pine Street, 16th Floor New York, New York 10005

T: 212-805-9885 F: 212-422-1313

PROFIT CORPORATION APPLICATION BY FOREIGN PROFIT CORPORATION TO FILE AMENDMENT TO APPLICATION FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

(Pursuant to s. 607.1504, F.S.)

SECTION I (1-3 MUST BE COMPLETED)

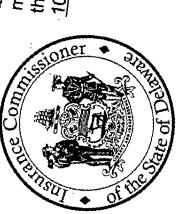
(Document number of corporation (if known)
1. Alec North America Specialty Insurance Company (Name of corporation as it appears on the records of the Department of State)
2. Oclaware 3. While 2001 (Incorporated under laws of) (Date authorized to do business in Florida)
SECTION II (4-7 COMPLETE ONLY THE APPLICABLE CHANGES)
4. If the amendment changes the name of the corporation, when was the change effected under the laws of
its jurisdiction of incorporation? October 3,200.6
5. Practurion Specialty Insurance Company (Name of corporation after the amendment, adding suffix "corporation," "company," or "incorporated," or appropriate abbreviation, if not contained in new name of the corporation)
(If new name is unavailable in Florida, enter alternate corporate name adopted for the purpose of transacting business in Florida)
6. If the amendment changes the period of duration, indicate new period of duration.
NIA (New duration)
6. If the amendment changes the period of duration, indicate new period of duration. Nin
8. Attached is a certificate or document of similar import, evidencing the amendment, authenticated not more tha 90 days prior to delivery of the application to the Department of State, by the Secretary of State or other official having custody of corporate records in the jurisdiction under the laws of which it is incorporated. (Signature of a director, president or other officer. If in the hands of a receiver or other court appointed fiduciary, by that fiduciary)
(Typed or printed name of person signing) General Counsel (Title of person signing)

CERTIFIED CERTIFICATE OF AUTHORITY

I, Matthew Denn, Insurance Commissioner of the State of Delaware, do hereby certify that the attached Delaware Certificate of Authority No. 4622P, dated October 12, 2006,

PRAETORIAN SPECIALTY INSURANCE COMPANY is a true and correct copy of the document on file with this Department.

In Brimess Blereof, I have hereunto set my hand and affixed the official seal of this Department at the City of Dover, this 10th day of July, 2007.



Insurance Commissioner Matthew Denn

 $462\bar{2}$ P Nº

State of **Belaware**

Annual Continuation Fee \$100.00



Department of Insurance

Certificate of Authority to Insurance Company

This Certifies that subject to and in accordance with the laws of this State,
The PRAETORIAN SPECIALTY INSURANCE COMPANY
1209 Orange Street, Wilmington, DE 19801
of Administrative/Mailing: 7 Times Square, New York, NY 10036
Incorporated or Organized on August 16, 1991 in Delaware
as a insurer is hereby authorized to transact the business of
Property, Surety, Marine & Transportation, Casualty, including: Vehicle,
Liebility, Burglary & Theft, Personal Property Floater, Glass, Boiler &
Machinery, Credit, Workers' Compensation & Employers' Liability, Leakage &
Fire Extinguisher Equipment, Malpractice, Elevator, Congenital Defects,
Livestock, Entertainments and Miscellaneous
insurance within the State of Delaware as such classes are now or may hereinafter be defined. This Certificate of
Authority is the property of the State of Delaware and shall continue in force until terminated, suspended or
revoked, subject to requirements for continuation by or on March 1 annually as set fort in the Insurance Laws of
the State of Delaware. Admitted on November 19, 1991. Effective October 2, 2006, Alea North America Specialty Insurance Company changed its name to
Practorian Specialty Insurance Company. IN WITNESS WHEREOF, I have
hereunto set my hand and official seal, at Dover,
this 12th day of October, 2006
Al-AR Dec
INSURANCE COMMISSIONER
A L. D. J.