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## 2006 FOR PROFIT CORPORATION ANNUAL REPORT

DOCUMENT # F0000003793  1. Enlity Name TAMPA HOTEL - VEF IV OPERATOR, INC.						OE SE TAL	6 MAY - 1 ECRETARY : LLAHASSEE	PH 5: 04	<b>)</b>		
Principal Place of Business 3424 PEACHTREE RD., NE, STE 450 ATLANTA, GA 30326			3. SI	Mailing Address 3424 PEACHTREE RD., NE, STE 450 SUITE 800 ATLANTA, GA 30326							1 <b>11</b> 4    11 <b>1</b> 4
2. Principal Place of Business			3. 1	3. Mailing Address							
Suite, Apt. #, etc.				Suite, Apt. #, etc.			04272006	Chg-P	CR2E03	34 (11/05)	
City & State		1	City & State			4. FEI Numb				plied For	
Zip		Country	7	Zip	Count	try		of Status Desired		8.75 Addi	itional
	6. Name	e and Address of Curre	nt Regis	ered Agent		Name	7. Name and	d Address of New	Registered A	gent	
	TH PINE	N SYSTEM ISLAND ROAD 33324					(P.O. Box Numb	oer is Not Accepta	pie)		
						City			FL	Zip Code	3
	ions of regis	ty submits this statement stered agent. LLEH. Mu d or printed name of registered ag	ore.	ASSIS	DALE V Stant v	od office or registe  W. MORRIS  VICE PRESIDEN  d Agent eignature requires	T	oth, in the State of	Florida. I am fa	amiliar with, a	and accept
		FEE IS \$150.00 6 Fee will be \$550	0.00	9. Election Campai Trust Fund Contr			5.00 May Be ded to Fees				
10.	V	OFFICERS AN	1D DIREC		<b>11.</b>		ADDITIONS	/CHANGES TO O	<del> </del>	DIRECTORS  Change	S IN 11
NAME STREET ADDRESS CITY-ST-ZIP	HUANG, 3424 PE	HOWARD C ACHTREE RD., NE, S A, GA 30326	STE 450	☐ Delete	NAME STREE					☐ Change	☐ Addition
TITLE	VT	AMES D		☐ Delete	TITLE					☐ Change	☐ Addition
NAME STREET ADDRESS CITY-ST-ZIP	3424 PEACHTREE RD., NE, STE 450				ET ADORESS -ST-ZIP	"11"	<b>4000</b> 7	7 <b>4</b> 82	132	<b>4</b> 150.00	
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STREET ADDRESS (	3424 PE	ACHTREE RD., NE, S A, GA 30326	STE 450			ET ADDRESS -ST-ZIP					
TITLE NAME				☐ Delete	TITLE	1	<u> </u>			☐ Change	☐ Addition
STREET ADDRESS CITY-ST-ZIP					STRE	ET ADORESS -ST-ZIP					
TITLE NAME				☐ Delete	TITLE					☐ Change	☐ Addition
STREET ADDRESS CITY-ST-ZIP					STRE	EET ADDRESS - ST-ZIP					
TITLE NAME				☐ Delete	TITLE	1				☐ Change	Addition
STREET ADDRESS CITY-ST-ZIP					STRE	ET ADDRESS -ST-ZIP					
indicated of the cor	on this reportion or	he information supplied voort or supplemental reporther receiver or trustee er tachment with an address	ert is true a mpowered	and accurate and that n d to execute this report	ny signat as requi	ture shall have the	same legal effe	ect as if made und	er oath; that I a	m an officer	or director
SIGNAT	URE:	Date &	W. J.	WOVIS NAME OF SIGNING OFFICER	OR DIREC	TOR 4	1/20/00	A Ho	rney in	fact	<u> </u>

NOTICE IS HEREBY GIVEN THAT each of the undersigned does hereby appoint each of Shelley Savage and Dale Morris as attorney-in-fact for the undersigned to act for the undersigned in their respective capacities as direct or indirect officers, members, managers, or partners of the entities listed on Exhibit A, attached hereto and incorporated herein by this reference (the "Entities") in the Entities' names for the limited purposes authorized herein. James P. Rvan and Joseph A. Hill, in their capacities as direct or indirect officers, members, managers, or partners of the Entities, hereby also authorize each of Shelley Savage and Dale Morris to sign on their behalf in the capacities aforesaid for the reasons set forth in the following paragraph.

Each of James P. Ryan and Joseph A. Hill, in their capacities as direct or indirect officers, members, managers, or partners of the Entities, hereby grants to each of the aforesaid attorneys-in-fact the power to execute the documents necessary to file annual reports, annual registrations and forms of similar import on behalf of the Entities in the states shown beside the respective Entities' names on Exhibit A using the database information emailed by Dorothy Dowell of King & Spalding LLP to Shelley Savage and John Hults of CT Corporation System on June 9, 2004, as amended by further e-mail from Dorothy Dowell or Martha Caire to Shelley Savage through the date of filing of such annual reports, annual registrations and forms of similar import.

This Limited Power of Attorney expires when revoked by the Entities.

IN WITNESS WHEREOF the undersigned have executed this Limited Power of Attorney on the respective dates written below.

Sworn to and subscribed before me day of 2005 Notary Public, State of ANN CAMPBELL Commission Expires: **NOTARY PUBLIC** COBB COUNTY, GEORGIA [Notarial Seal] Joseph athill COMMISSION EXPIRES 01/07/08

Sworn to and subscribed before me day of 2005 Notary Public, State of N CAMPBELL NOTARY PUBLIC Commission Expires: COBB COLINTY, GEORGIA [Notarial Seal

COMMISSION EXPIRES 01/07 '08

Doral Concourse One, L.L.C.	DE
Doral Concourse One, L.L.C.	FL
Eight Tower Bridge - VEF II, LLC	DE
Florence Kelvin - VEF IV, LLC	DE
Fort Point Place - VEF V, LLC	DE
Fort Point Place - VEF V, LLC	MA
Harmswood - VEF V Manager, Inc.	DE
Harmswood - VEF V Manager, Inc.	i IL
Harmswood - VEF V, LLC	DE
Harmswood - VEF V, LLC	JL
Kentlands-VEF IV, LLC	DE
Lincoln Square - VEF IV, Inc.	DE
Linda Vista - VEF V Holdings, LLC	DE
NorthPark Central - VEF II, L.P.	
NorthPark Central - VEF II, L.P.	GA TY
	TX
NorthPark VEF II Sub, Inc.	GA TY
NorthPark VEF II Sub, Inc.	TX
One Lincoln Tower, LLC	DE
One Lincoln Tower, LLC	WA
Osgood Road - VEF V, LLC	<u>CA</u>
Osgood Road - VEF V, LLC	DE
PS Plaza, Inc.	TX
Scripps Corporate Plaza - VEF V, LLC	CA
Scripps Corporate Plaza - VEF V, LLC	DE
Scripps Special Member - VEF V, LLC	DE
SMS - VEF IV, LLC	CA
SMS - VEF IV, LLC	DE
Southeast Residential - VEF V, LLC	DE
Strategic Real Estate Investments I, L.L.C.	DE
Tampa Hotel - VEF IV Operator, Inc.	DE
Tampa Hotel - VEF IV Operator, Inc.	FL
Texas Hotel - VEF IV, L.P.	DE
Texas Hotel - VEF IV, L.P.	TX
Texas Hotel-VEF IV GP, Inc.	DE
Texas Hotel-VEF IV GP, Inc.	TX
Texas Hotel-VEF IV Operator, Inc.	DE
Texas Hotel-VEF IV Operator, Inc.	TX
The Bishop's Lodge-VEF II Beverage Management,	
The Bishop's Lodge-VEF II Beverage Management,	GA
LLC	NM
Valley Industrial - VEF V, LLC	DE
Valley Industrial - VEF V, LLC	WA
Value Enhancement Fund II, LLC	AZ
Value Enhancement Fund II, LLC	GA
Value Enhancement Fund II, LLC	MS
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Value Enhancement Fund II, LLC	. NM
Value Enhancement Fund II, LLC	NY
Value Enhancement Fund II, LLC	TN
Value Enhancement Fund III, LLC	CA
Value Enhancement Fund III, LLC	GA
Value Enhancement Fund III, LLC	IL
Value Enhancement Fund III, LLC	MA
Value Enhancement Fund IV, L.P.	GA
Value Enhancement Fund IV, L.P.	IL
Value Enhancement Fund V, L.P.	GA
VEF III Funding Corporation	DE
VEF III Funding Corporation	MA
VEF III Funding LLC	CA
VEF III Funding LLC	DE
VEF III Funding LLC	FL
VEF III Funding LLC	GA
VEF III Funding LLC	HI
VEF III Funding LLC	IL
VEF III Funding LLC	MA
VEF III Jefferson Hotel Corporation	DE
VEF IV Funding LLC	CA
VEF IV Funding LLC	DE
VEF IV Funding LLC	FL
VEF IV Funding LLC	MD
VEF IV Holdings, LLC	DE
VEF IV Hotel Holdings, LLC	DE
VEF IV Mezzanine Lender, LLC	DE
VEF V Atlanta Office Five, LLC	GA
VEF V Atlanta Office Four, LLC	GA
VEF V Atlanta Office One, LLC	GA
VEF V Atlanta Office Three, LLC	GA
VEF V Atlanta Office Two, LLC	GA
VEF V Holdings, LLC	DE
VEF V International (200 Los Robles) Co.	DE
VEF V International (222 South Riverside) Co.	DE
VEF V International (441 Stuart Street) Co.	DE
VEF V International (880 Mandalay) Co.	DE
VEF V International (Alexandria Pointe) Co.	DE
VEF V International (Boca Village) Co.	DE
VEF V International (Chelsea Hotel) Co.	DE .
VEF V International (Cooper Industrial) Co.	DE
VEF V International (Cordillera) Co.	DE
VEF V International (Fort Point Place) Co.	DE
VEF V International (Gates of McLean) Co.	DE
VEF V International (Harmswood Office Center) Co.	DE
VEF V International (Kent Business Center) Co.	DE '

VEF V International (Live Oak Ranch) Co.	DE
VEF V International (McRae) Co.	DE
VEF V International (McRae/Walker Butte) Co.	DE
VEF V International (Osgood Road) Co.	DE
VEF V International (Sage Banning) Co.	DE
VEF V International (Scripps Corporate Center) Co.	DE
VEF V International (South Loop Marketplace) Co.	DE
VEF V International (Southeast Residential) Co.	DE
VEF V International (SouthTrust Tower) Co.	DE
VEF V International (Stonegate) Co.	DE
VEF V International (The Fountains at McLean) Co.	DE
VEF V International (Tower Burbank) Co.	DE
VEF V International (Valley Industrial) Co.	DE
VEF V International Project Holding L.P.	GA
Woodlake - VEF IV, LLC	DE
Woodlake - VEF IV, LLC	MN