

D9800000068

SANFORD Z. CHEVLIN, ESQ.  
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Florida Department of State  
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P.O. Box 6327  
Tallahssee, FL 32314

300005072489-7  
-03/08/02-01030-004  
\*\*\*\*\*35.00 \*\*\*\*\*35.00

Re: Newtec Investment Trust  
D9800000068

March 5, 2002.

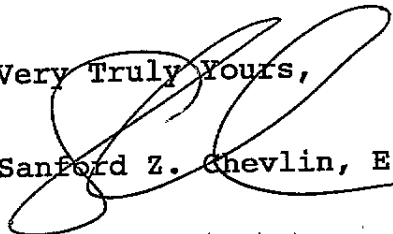
Dear Sir/Madam:

Enclosed please find the original, plus one copied to be returned, of the Amendment to Declaration of Business Trust for Newtec Investment Trust.

The purpose of the Amendment is to name Miguel Angel Andres Laborda as Successor Trustee to Ramon Grullon who has resigned.

Enclosed please find my check in the amount of thirty-five (\$35.00) dollars to cover the filing fee.

Thank you.

Very Truly Yours,  
  
Sanford Z. Chevlin, Esq.

Enc.

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02 MAR -8 PM 1:17  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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P.O. Box 6327  
Tallahssee, FL 32314

*Handwritten initials and signature*

**AMENDMENT TO DECLARATION OF BUSINESS TRUST**

FILED  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA  
02 MMR - 8 PM 1:11

THIS AMENDMENT to the DECLARATION OF TRUST made this 24 day of December, 2001, known as the "NEWTEC INVESTMENT TRUST" is hereby amended as follows:

I. Paragraph 12(d) shall be amended as follows:

**12. APPOINTMENT AND MEETING OF TRUSTEES.**

(d) The Successor Trustee to Ramon Grullon, who has resigned, shall be Miguel Angel Andres Laborda.

II. All other provisions of the Declaration of Trust shall remain in full force and effect, except to the extent it may be inconsistent with any of the provisions of the Amendments hereinabove recited.

IN WITNESS WHEREOF, the parties have signed and sealed this instrument on the day and year first above written.

GRANTOR:

*Wellington Cavalcanti*  
WELLINGTON CAVALCANTI

TRUSTEE:

*Wellington Cavalcanti*  
WELLINGTON CAVALCANTI

SWORN TO and subscribed before me by this 24 day of December, 2001.

*Frederick P. Grant*  
Notary Public  
State of Florida at Large

My Commission Expires:



**ACCEPTANCE OF APPOINTMENT AS SUCCESSOR TRUSTEE**

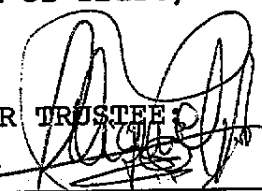
I, MIGUEL ANGEL ANDRES LABORDA, hereby accept appointment as

Successor Trustee to the NEWTEC INVESTMENT TRUST, as amended as follows:

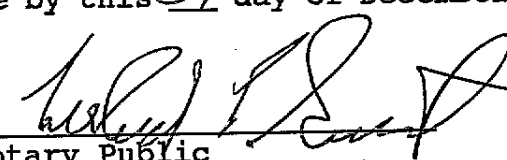
1. Paragraph 12(d) shall be amended as follows:

The Successor Trustee to Ramon Grullon, who has resigned, shall be Miguel Angel Andres Laborda.

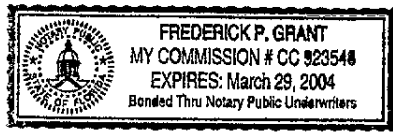
Successor Trustee to the NEWTEC INVESTMENT TRUST, and agree to abide by all of the Terms of the Declaration of Trust, along with all Bylaws and Regulations.

SUCCESSOR TRUSTEE  
  
MIGUEL ANGEL ANDRES LABORDA

SWORN TO and subscribed before me by this 24 day of December, 2001.

  
Notary Public  
State of Florida at Large

My Commission Expires:



Successor Trustee to the NEWTEC INVESTMENT TRUST, and agree to abide by all of the Terms of the Declaration of Trust, along with all Bylaws and Regulations.

SUCCESSOR TRUSTEE:  
MIGUEL ANGEL ANDRES LABORDA

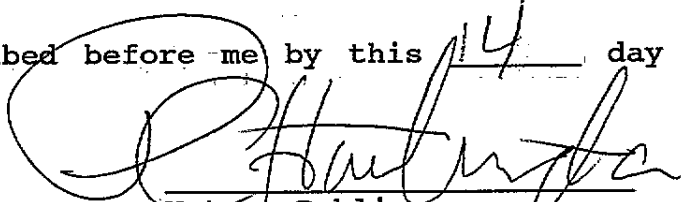
SWORN TO and subscribed before me by date \_\_\_ day of December,

RESIGNATION AND RELEASE

I, RAMON M. GRULLON, hereby accept resign and relinquish my position as TRUSTEE to the NEWTEC INVESTMENT TRUST, effective immediately and further release NEWTEC INVESTMENT TRUST from any and all claims that I may have regarding any interest in NEWTEC INVESTMENT TRUST.

  
RAMON M. GRULLON

SWORN TO and subscribed before me by this 14 day of December, 2001.

  
Notary Public  
State of Florida at Large

My Commission Expires:



P. C. Huntington  
Commission # GC 878095  
Expires Oct. 20, 2003  
Bonded Thru  
Atlantic Bonding Co., Inc

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

02 MAR - 8 PM 1: 17

FILED

RESIGNATION AND RELEASE

I, RAMON M. GRULLON, hereby accept resign and relinquish my position as TRUSTEE to the NEWTEC INVESTMENT TRUST, effective immediately and further release NEWTEC INVESTMENT TRUST from any and all claims that I may have regarding any interest in NEWTEC INVESTMENT TRUST.