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(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

PICK-UP WAIT MAIL

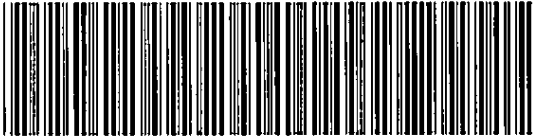
(Business Entity Name)

(Document Number)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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3458 Lakeshore Drive, Tallahassee, FL 32312
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Date: 02/25/2022

Acc#120160000072

Eric DW

Name:	National Net Lease Portfolio II Master DST
Document #:	
Order #:	14172099

Certified Copy of Arts & Amend:	<input type="checkbox"/>		
Plain Copy:	<input type="checkbox"/>		
Certificate of Good Standing:	<input type="checkbox"/>		
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Apostille/Notarial Certification:	<input type="checkbox"/>	Country of Destination:	
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Amount: \$ 367.50

Thank you!

TRANSMITTAL LETTER

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

SUBJECT: National Net Lease Portfolio II Master DST

Enclosed is an original and one (1) copy of the Declaration of Trust and a check for:

FEES:

Declaration of Trust **\$350.00**

OPTIONAL:

Certified Copy **\$ 8.75**

FROM: Kathi Newell, Paralegal
Name (Printed or typed)

2901 Butterfield Road
Address

Oak Brook, Illinois 60523
City, State & Zip

(630) 218-8000
Daytime Telephone number

**AFFIDAVIT TO THE FLORIDA SECRETARY OF STATE
TO FILE OR QUALIFY**

National Net Lease Portfolio II Master DST

A DELAWARE STATUTORY TRUST

In accordance with Section 609.02 of the Florida Statutes, pertaining to
Common Law Declarations of Trust, the undersigned, the Chairman of the
Board of Trustees of National Net Lease Portfolio II Master DST

(Name of Trust)

Delaware

(State)

National Net Lease Portfolio II Master DST, in the State of Florida.

(Name of Trust)

1. Two or more persons are named in the Trust.
2. The principal address is 2901 Butterfield Road
Oak Brook, Illinois 60523
3. The registered agent and street address in the State of Florida is:
C T Corporation System, 1200 South Pine Island Road
Plantation, Florida 33324
4. Acceptance by the registered agent: Having been named as registered agent to accept service of process for the above named Declaration of Trust at the place designated in this affidavit, I hereby accept the appointment as registered agent and agree to act in this capacity.

Sandra Zwiack

Sandra Zwiack, Assistant Secretary

(Signature of Registered Agent)

5. I certify that the attached is a true and correct copy of the Declaration of Trust under which the association proposes to conduct its business in Florida.

Subscribed and sworn to before me
this 22nd day of February, 2022.

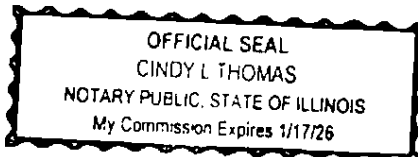
Cindy L Thomas

Notary Public

National Net Lease Portfolio II Master DST, a Delaware statutory trust
By: National Net Lease Portfolio II Master Exchange, L.L.C., a
Delaware limited liability company, its signatory trustee
By: Inland Private Capital Corporation, a Delaware corporation, its
sole member

By: *Joseph E. Binder*

Joseph E. Binder, Executive Vice President
of sole member of signatory trustee



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SECRETARY OF STATE
FLORIDA

Delaware

The First State

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I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF STATUTORY TRUST REGISTRATION OF 'NATIONAL NET LEASE PORTFOLIO II MASTER DST', FILED IN THIS OFFICE ON THE TWENTY-SECOND DAY OF FEBRUARY, A.D. 2022, AT 12:23 O`CLOCK P.M.

FILED
2022 FEB 25 PM 2:55
SECRETARY'S OFFICE
TALLAHASSEE, FL




Jeffrey W. Bullock, Secretary of State

6632030 8100
SR# 20220634607

Authentication: 202738157
Date: 02-23-22

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**CERTIFICATE OF TRUST
OF
NATIONAL NET LEASE PORTFOLIO II MASTER DST**

This Certificate of Trust of National Net Lease Portfolio II Master DST (the "Trust") dated as of February 22, 2022, is being duly executed and filed on behalf of the Trust by the undersigned, as trustees, to form a statutory trust under the Delaware Statutory Trust Act (12 Del. C. § 3801 et seq.) (the "Act").

1. Name. The name of the statutory trust formed hereby is National Net Lease Portfolio II Master DST.
2. Delaware Trustee. The name and business address of the trustee of the Trust in the State of Delaware is The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801 (New Castle County).
3. Effective Date. This Certificate of Trust shall be effective upon filing with the Delaware Secretary of State's Office.

WHEREFORE, the undersigned have duly executed this Certificate of Trust in accordance with Section 3811(a)(1) of the Act.

SIGNATORY TRUSTEE:

National Net Lease Portfolio II Master Exchange, L.L.C., a Delaware limited liability company, as Signatory Trustee

By: Inland Private Capital Corporation, a Delaware corporation, its sole member

By: /s/ Kristin A. Orlando
Kristin A. Orlando
Secretary

DELAWARE TRUSTEE:

The Corporation Trust Company, a Delaware corporation, as Delaware Trustee

By: /s/ Jennifer A. Schwartz
Jennifer A. Schwartz
Assistant Vice President

State of Delaware
Secretary of State
Division of Corporations
Delivered 12:23 PM 02/22/2022
FILED 12:23 PM 02/22/2022
SR 20220634607 - File Number 6632030

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SECRETARY OF STATE
DELAWARE

Delaware

Page 1

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I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "NATIONAL NET LEASE PORTFOLIO II MASTER DST" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-THIRD DAY OF FEBRUARY, A.D. 2022.



6632030 8300

SR# 20220656315

You may verify this certificate online at corp.delaware.gov/authver.shtml

A handwritten signature in black ink, appearing to read "JBULLOCK", is written over a horizontal line. Below the line, the text "Jeffrey W. Bullock, Secretary of State" is printed in a small font.

Authentication: 202739289

Date: 02-23-22