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# TRANSMITTAL LETTER

Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

SUBJECT: STEEP AND CHEEP COMPANY							
Enclosed is an original and one (1) copy of the Declaration of Trust and a check for:							
FEES:							
Declaration of Trust \$350.00							
OPTIONAL:							
Certified Copy S 8.75							
FROM: Edward McClain Name (Printed or typed)							
Name (Printed or typed)							
P. 0 130x 542 Address							
Address							
Clarcona Fl. 32710 City, State & Zip							
S'(') 5-92-4242  Daytime Telephone number							

# AFFIDAVIT TO THE FLORIDA SECRETARY OF STATE TO FILE OR QUALIFY

# BUCKNIECC

A DUST TRUST	-1.1
In accordance with Section 609.02 of the Florida Statutes, pertaining to Common Law Declarations of Trust, the undersigned, the Chairman of the Board of Trustees of <u>STEEP AND CHEEP COMPANY</u> , a (Name of Trust)  Trust hereby affirms in order to file or qualify	. KN 50
(State)  STEEP AND CHEEP COMPHNY, in the State of Florida.  (Name of Trust)	
1. Two or more persons are named in the Trust. Edward McClain	
2. The principal address is 115 W. Michael Gladden B	<u>]</u> v.
Apopha F1, 32703	_·
3. The registered agent and street address in the State of Florida is:  5696 Alfec Ct. Oclando Fl. 5280f	_
Edward Muclain	

4. Acceptance by the registered agent: Having been named as registered agent to accept service of process for the above named Declaration of Trust at the place designated in this affidavit, I hereby accept the appointment as registered agent and agree to act in this capacity.

5. I certify that the attached is a true and correct copy of the Declaration of Trust under which the association proposes to conduct its business in Florida.

NOTARY

Chairman of the Board of Trustees

Filing Fee: \$350.00

Certified Copy: \$ 8.75 (optional)

CORTEZ D. THOMAS NOTARY PUBLIC

# DECLARATION OF BUSINESS TRUST

This Declaration of Trust authorized its Trustees to operate under the name of STEEP AND CHEEP COMPANY

The Creator of this Trust is: G.L. INVESTMENT

Date: 1/9/202/ &

#### Recitals

Whereas, the Trustees desire to create a Massachusetts Business Trust with transferable shares under MA General Laws, Chapter 182, as amended, to carry on such general business activity as they deem proper for the Shareholders; and

Whereas, it is proposed that the Trustees manage in the manner hereinafter stated such capital and other property which they may hereafter acquire as Trustees; and

Whereas, it is proposed that the beneficial interest in the Trust shall have transferable shares of Beneficial Interest evidenced by certificates.

#### Article I - General and Declaration

- 1.1 The above named Creator of this trust does declare they intend to and do create a business trust and that the names of the Trustees shall be set forth in this Trust Declaration. The Trustees shall be ascertainable by written acceptance executed and filed in accordance with the requirements of this Trust Declaration. The Trustees shall hold all property of the Trust in trust for the benefit of the Beneficiaries and they shall compromise the Board of Trustees for conducting the affairs of this trust.
- 1.2 This Trust is declared to be irrevocable, complex and cannot be changed in any manner by the Creator. The Creators may replace the Trustees, but in doing so much follow the guidelines set forth in IRS Regulations Section 1.674 (d) -2 (a).
- 1.3 Now, Therefore, the Initial Participants hereby declare that all money and property contributed to the Trust established under this Declaration of Trust shall be held and managed in trust for the benefit of holders, from time to time, of the Shares of Beneficial Interest issued hereunder and subject to the provisions hereof.

1.4 It is the intention of the Trustees and the Shareholders to create the relationship of Trustee and beneficiary between the Trustees and each Shareholder from time to time. It is not the intention of the Trustees and the Shareholders to create a general partnership, limited partnership, joint stock association, corporation, bailment or any form of legal relationship other than a trust. Nothing in this Declaration of Trust shall be construed to make the Shareholders, either by themselves or with the Trustees, partners or members of a partnership or a joint stock association.

#### Article II - Domicile and Jurisdiction

2.1 This Trust was created and the Trust Declaration was executed in the State of Florida. The construction of this Trust Declaration shall be determined primarily in accordance with the express terms of this Trust Declaration. Where the Trust Declaration does not speak and the validity, construction or administration of the trust must be viewed by a Court of Law with respect to a particular state law the decision of the Court may prevail, taking into consideration the trust should also be interpreted and construed under the Constitution of the United States of America by way of legal principals according to Article 1, Section 10, which guarantees the right of Common Law Contract. The jurisdiction of the trust is the domicile of the trustees.

2.2 Mailing Address: P.O. Box 5-42 Clascona Fl 32710

2.3 Physical Address: 115 W. Michael Gladden Blv. Apopta H, 32705

#### Article III - Trustees

- 3.1 Any Trustee appointed or succeeding at any time hereunder may be a domestic or foreign person, corporation, trust company, trust, bank or Trustee of another trust, regardless of the nature, scope or intent of the person's functions, power or activities with respect to the trust.
- 3.2 Trustees shall be at least one in number. The Trustees may be increased for practical reason beneficial to the trust. The Trustees hereafter mentioned by name or their successors elected to fulfill vacancies shall exercise collectively the exclusive management and control of the trust property.
- 3.3 Upon the death, resignation, removal or addition of a Trustee, the Successor trustee will be elected to the Board of Trustees. Such election shall be upon the unanimous action of the remaining trustees. Should the entire Board of Trustees become vacant, and only in that event, the appropriate court of general jurisdiction or the Creators shall appoint one Trustee. That Trustee shall appoint the next Trustee who, as co-trustees, shall together elect any other Trustees, as necessary, to reinstate the independent board of Trustees.

- 3.4 The Trustees shall hold office and exercise collectively the control of the trust property and its affairs. All significant actions and decisions on the part of the trust shall be made by the Trustees acting unanimously.
- 3.5 Each Trustee shall sign his or her Appointment and Acceptance of this trust agreement and it is to be made a part hereof.
- 3.6 The Trustees shall be subject to that standard in the performance of their duties on behalf of this trust as is provided by law.
- 3.7 The Trustees shall authorize one or more said Trustees, Trust Officers, or Fiscal Agent to act as signatories for the trust for all checking and savings accounts and for all safe deposit boxes, wherever situated.
- 3.8 Any Trustee under this trust may, at any time, resign by delivering to at least one other Trustee a letter of resignation. This letter of resignation shall be maintained by the trust record keeper in the trust records. Any third party to whom the notarized letter of resignation is shown may rely upon the validity of that letter of resignation as the true state of affairs with respect to this trust. All records pertaining to the trust will be sent to the designated replacement trustee.
- 3.9 A Trustee may be removed from office only by the unanimous action of the other Trustees or the Creators and only upon cause. The grounds for the removal may be kept confidential. In the case of the removal of a non-related Trustee, the only other person who can be appointed in the stead thereof can be and shall be another non-related Trustee.
- 3.10 In the exercise of the powers of the trustees dealing with the property of the trust, the Trustees may apply or disregard the principle of investment diversification or the establishment of reserves for depreciation and depletion.
- 3.11 By the execution of this Declaration of Trust, the Initial Participants appoint the following individual(s) to serve without any restriction on sequence:

Trustee: Edward NICClain

Co-Trustee: Linda MCClain

Successor Trustee:

3.12 Any Trustee may resign his or her trust (without need for prior or subsequent accounting) by an instrument in writing signed by such Trustee and delivered to the other Trustees, and such resignation shall be effective upon such delivery, or at a later date according to the terms of the instrument. A Trustee who has ceased to be qualified as provided in 3.9, who has died, who has been judged incompetent or bankrupt, or for whom a guardian or conservator has been appointed, shall be deemed to have resigned as of the date of such

disqualification, death, adjudication or appointment. Any Trustee may be removed, with or without cause, by the action of two-thirds of the remaining Trustees. Upon the resignation or removal of a Trustee, such former Trustee shall execute and deliver such documents as the remaining Trustees shall require for the purpose of conveying to the Trust or the remaining Trustees any Trust property held in the name of the resigning or removed Trustee. Upon the incapacity or death of any Trustee, his or her legal representative shall execute and deliver such documents as the remaining Trustees shall require as provided in the preceding sentence.

# Article IV - Meeting of the Board of Trustees

- 4.1 By a regular act of the Trustees, they may provide for meetings at stated intervals without notice and special meetings maybe called at any time by the Trustees upon three days written or telephonic notice. At any regular or special meeting, the Trustees of not less than 50% being present in person or by telephonic conference shall constitute a quorum for conducting business provided all action, decisions and distributions shall only be completed upon a unanimous vote of the designated Trustees involved in the meeting.
- 4.2 No one, other than the Trustees themselves, shall have the authority to request the Trustees to hold any regular or special meeting and the Trustees are specifically required to disregard and resist any such external pressures. No document, record, bank account or any other written information dealing with the internal affairs or operations of this trust shall be disclosed to any third party, except upon formal written approval of the Board of Trustees given at a regular or special meeting of the Board of Trustees as set forth above.

#### Article V - Power of Trustees

- 5.1 The Trustees shall not have any general powers, but shall have the absolute and exclusive power to carry out the purpose of the trust established pursuant to this Trust Declaration and subject to discharge of its fiduciary obligations. The Trustees shall have the following powers and discretions in addition to those now or hereafter conferred by law and as otherwise restricted by the trust:
- 5.2 The power to hold an undivided interest; the power to determine the allocation of income, principal and expense; the power to deal with title and title insurance problems in all situations, the power to deal with or secure patents, copyrights, trademarks or the like.
- 5.3 The power to hold, manage, or acquire productive and unproductive properties, the power to buy, sell, lease, exchange, deed, convey, assign, hypothecate, invest, loan, borrow and grant options, the power to pledge to secure loans, the power to lease or rent, the power to make improvements, modifications and alternations, the power to demolish improvements, the power to abandon as worthless, the power to subdivide, power to encumber, the power to partition, the power to adjust boundaries.

- 5.4 The power to execute covenants, agreements, contract or credits, the power to create servitudes, grant easements and rights of way, impose conditions and restrictions and to release same, the power to seek zoning, rezoning, variance or non-conforming use permits, the power to establish and maintain reserves for depreciation.
- 5.5 The power to distribute in kind and in divided and undivided interests, the power to buy, sell or hypothecate gold, silver, diamonds, and other precious our semi-precious stones or metals.
- 5.6 The power to employ employees, consultants, caretakers, managers and other agents; the power to dedicate for public use, the power to carry insurance of all kinds including but not limited to, a personal liability and property damage, (b) fire, casualty, extended coverage, (c) income protection insurance.
- 5.7 The power to terminate this trust, but only with the approval of all current beneficial unit holders. (At the termination of the trust, the property would be distributed prorate to the then current beneficial unit shareholders.)
- 5.8 The power to incorporate, enter into partnerships, associations or other joint ventures and operate, distribute, diversify, change, liquidate or otherwise run the trust; the power to delegate authority to executive Trustees, agents, caretakers or employees; the power to pay reasonable compensation to Trustees, consultants, caretakers, employees, managers, agent and others for services rendered and to determine the authority and responsibility of each. The Trustees are responsible for and must supervise all actions of the managers, agents, caretakers, etc.
- 5.9 The power to continue mortgage investments after maturity, either with or without renewal or extension; the power to disregard the principle of investment diversification.
- 5.10 The power to invest and reinvest in stocks, bonds, mutual funds, notes or mortgages on property within or out of the United States, the power to participate in common trust funds established by any bank or trust company, the power to hold life insurance, fixed or variable annuities, health or disability insurance on any beneficiary or anyone who is a Beneficiary has an insurable interest; the power to invest in options or commodities for cash or on margin, to trade in securities for any nature, including short sales on margin and for such purposes may maintain and operate margin accounts with brokers.
- 5.11 The power to continue, operate, manage, sell or liquidate any business or business interest in the trust; the power to engage the trust in any business or business activity which is lawfully carried on; the power to take whatever steps deemed advisable to effectuate the organization and/or dissolution of corporations or other business entities.

5.12 Notwithstanding any other provision in this Trust Declaration, no power shall be exercised nor any action taken by the Trustees, except upon the unanimous consent of all Trustees having authority to exercise that power.

# Article VI - Legal Title

- 6.1 Legal title to all the Trust property shall be vested in the Trustee(s), except that the Trustees shall have power to cause legal title to any Trust property to be held by or in the name of one or more of the Trustees, or in the name of the Trust, or in the name of any other person as nominee, on such terms as the Trustees may determine, provided that the interest of the Trust therein is appropriately protected.
- 6.2 The right, title and interest of the Trustees in the Trust property shall vest automatically in each person who may hereafter become a Trustee. Upon the resignation, removal, incapacity, disqualification or death of a Trustee such Trustee shall automatically cease to have any right, title or interest in any of the Trust property, and the right, title and interest of such Trustee in the Trust property shall vest automatically in the remaining Trustees. Such vesting and cessation of title shall be effective whether or not conveying documents have been executed and delivered.
- 6.3 The Trustees shall have absolute control over the management and disposition of all property in which the Trust has an ownership interest, whether legal title is held by the Trustees or in the name of a nominee.
- 6.4 Title to Trust property of every description and the right to conduct the affairs of the Trust herein described are vested exclusively in the Trustees, and the Shareholders shall have no interest therein other than the beneficial interest conferred by their Shares, and they shall have no right to call for any partition, division, dividend or distribution of any property, profits, rights or interests.

# Article VII - Litigation

7.1 The Trustees shall have the power to engage in and to prosecute, defend, compromise, abandon, or adjust, by arbitration or otherwise, any actions, suits, proceedings, disputes, claims, and demands relating to the Trust or the Trust property, and, out of the Trust property, to pay or to satisfy any debts, claims or expenses incurred in connection therewith, including those of litigation, and such power shall include without limitation the power of the Trustees or any appropriate committee thereof, in the exercise of their or its good faith business judgment, consenting to dismiss any action, suit, proceeding, dispute, claim, or demand, derivative or otherwise, brought by any person, including a Participant or an Investor in such Participant's or Investor's own name or in the name of the Trust, whether or not the Trust or any of the Trustees may be named individually therein or the subject matter arises by reason of business for or on behalf of the Trust.

# Article VIII - Limitations of Liability No Personal Liability

- 8.1 No Participant shall be subject to any personal liability whatsoever to any person in connection with the Trust property or the acts, obligations or affairs of the Trust. Subject to Section 6.2., no Trustee, officer, employee or agent of the Trust shall be subject to any personal liability whatsoever to any person in connection with Trust property or the acts, obligations or affairs of the Trust, and all such persons shall look solely to the Trust property for satisfaction of claims of any nature arising in connection with the affairs of the Trust.
- 8.2 No Participant, Trustee, officer, employee, or agent, as such, of the Trust, made a party to any suit or proceeding to enforce any such liability, shall be held to any personal liability. The Trust shall indemnify and hold each Participant harmless from and against all claims and liabilities to which such Participant may become subject by reason of its being or having been.

# Article IX - Beneficial Enjoyment

- 9.1 Each distribution, payment of income or corpus, or any other action affecting the beneficial enjoyment of the property of this trust shall be approved and exercised only by the independent Board of Trustees.
- 9.2 The Trustees are authorized to make distributions of payments to any minor Beneficiary of this trust by making the distribution directly to the minor, by making the distribution for the benefit of the minor, or by making the distribution to any natural guardian or any adult person appointed as the minor's guardian. There shall be no need for court approval in the making of any said distribution.

#### Article X - Administration Expenses

- 10.1 The Trustees shall pay out of trust funds only, whether out of income or corpus, all expenses incurred in the administration, management, conservation and protection of this trust, including the following:
- 10.2 Reasonable compensation of the trustees, managers, caretakers and any person(s) or entity(s) providing services, articles or utilities to the trust;
- 10.3 Expenses in the operation, maintenance, cleaning, repairing and otherwise caring for the property of the trust;
- 10.4 Expenses in the providing of necessary supplies, equipment and materials on behalf of the trust, either by purchase, lease, rental or otherwise;
- 10.5 Payment of the taxes, charges and assessments of license fees on behalf of the trust;
- 10.6 Insurance premiums with respect to policies on behalf of the trust;
- 10.7 Legal, bookkeeping, accounting and other professional expenses on behalf of the trust;

10.8 All ordinary and necessary expenses in caring for this trust and its property.

# Article XI - Trust Accounting

- 11.1 The Trustees shall maintain the books, records, documents and accounts of the trust. This function may be delegated to a bookkeeper or accountant outside of the trust. The Beneficiaries shall have the right to inspect any of the books, documents or other records of the trust at any reasonable time, upon written notice to the trust Recordkeeper. The Trustees are not required and need not make any formal accounting to, or in behalf of, the Beneficiaries except upon written demand. The Trustees may, however, as they deem necessary, render an accounting to the Beneficiaries, from time to time, from their inspection.
- 11.2 The Trustees have the power to determine what is principal or income of the trust and to apportion and allocated receipts and expenses and other charges between those two accounts, including the power to charge, in whole or in part to principle, or to amortized out of, or charge forthwith, to income, premiums paid on the purchase of bonds or other obligations. The Trustees shall not be required to establish a reserve for deprecation as to charge against income, however, they may do so if, in their discretion, they so determine.
- 11.3 The Trustees are authorized to exercise a general lending power to make or receive loans to, or from, any person without regard to interest or security.

#### Article XII - Trust Bond

12.1 No Trustee shall be required to obtain letters of authority from or the approval of, any court in the exercise of any power conferred upon them, nor shall any Trustee be required to take an oath or to furnish any bond or other security.

#### Article XIII - Charitable Contributions

13.1 It is the intent of the Creators that the spirit of charitableness be encouraged. To that end, the independent Board of Trustees of this trust is authorized to make contributions to one or more qualified charities for charitable purposes, either domestic or international.

#### Article XIV - Duration

- 14.1 The Trust shall continue without limitation of time but subject to the provisions of section 14.2.
- 14.2 Upon termination of this trust for any cause, Trustee(s) shall wind up its affairs, and at Trustees' option collect its assets, sell, convey, assign, exchange, transfer or otherwise dispose of trust assets, at public or private sale, to the extent necessary to pay all legal and contractual obligation of this trust, and after discharging all legal and contractual obligations of the Trust Organization, shall distribute the remaining assets among the Shareholders

according to each holder's designated shares. Trustee(s) shall continue to act until such duties have been fully performed.

# Article XV - Deadlocks and/or Disagreements

15.1 In the event of deadlock, disagreement or impasse among the Trustees, or confusion among the Trustees as to the meaning or application of any part of this Trust Declaration, the Board of Trustees shall institute binding arbitration procedures.

#### Article XVI - Records

16.1 The Trustees shall keep a record of all meetings of the Trustees and of the Shareholders and shall keep books of account showing the receipts and disbursement of the Trust estate. The Trustees shall prepare, as soon as practical after the end of the Trust's fiscal year, a complete report of the business of the Trust during such year. The fiscal year of the Trust shall end on December 31<sup>st</sup> of each year. In addition, the Trustees shall maintain proper transfer books and a register of the names, addresses, and shares of Beneficial Interest of the Shareholders hereunder.

# Article XVII - Officers and Management

- 17.1 The Trustees may elect or appoint officers, employees, independent contractors, managers, fiduciaries or other such functionaries or agents, as they may deem expedient for proper functioning of the trust. Any person may hold two or more offices simultaneously, with such duties and functions as they are assigned. The Trustees may employ agents, managers, executive or other employees, or designate third party to hold funds for any purpose. The appointment and the authority given to such officers and/or managers shall be by the unanimous vote of the Board of Trustees. The Trustees must supervise and retain control over these agents, managers, etc.
- 17.2 In the construction and administration of this trust, the express wording and provisions in the Trust Declaration is to prevail. Its plan and reasonable meaning is to be the foundation for the interpretations of this Trust Declaration. When the express words, terms and provisions of this trust do not regulate the administration of this trust, the trustees are to look to the usual, general and prevailing view of law in the administration and management of the trust. The Trustees are to use their just and wise discretions, within the expressed provisions, of the Trust Declaration, to guide the affairs of this trust in a manner that is consistent with the original intent of the Creators.

#### Article XVIII - Banking

18.1 Trustees further authorize any commercial bank or financial institution as a depository in which the funds of this Trust may be deposited by its trustees, officers, agents, and employees, and that each of them hereby is authorized to endorse for deposit or negotiation

any and all checks, drafts, notes, bills of exchange, and orders for the payment of money, either belonging to or coming into possession of this Trust. Endorsements for deposit may be by the written or stamped endorsement of the company without designation of the person making the endorsement.

18.2 One of the Trustees signatures is required to SIGN ANY AND ALL CHECKS, DRAFTS, AND ORDERS, including orders or directions in informal or letter form, against any funds at any time standing to the credit of this Trust with the said Bank, and/or against any account of this Trust with the said Bank, and that the said Bank hereby is authorized to honor any and all checks, drafts and orders so signed, including those drawn to the individual order of any such trustee and/or other person signing the same, without further inquiry or regard to the authority of said trustee(s) and or other person(s) or the use of said checks, drafts and orders, or the proceeds thereof.

18.3 The Employer Identification Number issued by the IRS for this Trust is

# Article XIX - Merger, Consolidation and Sale of Assets

19.1 To the extent permitted by law, the Trust may merge into or consolidate with any other corporation, association, trust or other organization or may sell, lease or exchange all or substantially all of the Trust property, including its good will, upon such terms and conditions and for such consideration when and as authorized by vote of a majority of the Trustees and approved by the holders of two-thirds of the outstanding voting Shares.

#### Article XX - Ascertainable Standard for Distribution

- 20.1 Trustees may accumulate for, or distribute to, any Beneficiary such portions of the income or corpus of the trust as the trustees deem necessary for the support, care, maintenance, education, medical expenses or emergencies of the Beneficiaries. No distribution from their trust shall be made except in conformity with this external ascertainable standard to the Beneficiaries. Upon the termination of the trust, the assets must be distributed to the Beneficiaries, except on a pro-rate basis and according to the extent of their beneficial interest.
- 21.2 The Trustees shall have the power to distribute principal and/or income to the Beneficiaries, or to make decisions or distributions of the trust estate, in whole or in part, for delivery or transfer to the Beneficiaries of any part or any portion thereof, at such valuation as is established by the Trustees to be the fair value of the part or portion; or, the Trustees may convert the trust estate or any portion thereof into cash and distribute the net proceeds to the Beneficiaries.

# Article XXI - Spendthrift Provisions

- 21.1 To the full extent permitted by law, the interests of the Beneficiaries under this Trust Declaration shall not be subject to assignment, alienation, pledge, attachment or claims of creditors of the beneficiaries.
- 21.2 No income or principal of the trust shall be used to discharge, in whole or in part, the Creator's legal obligations of support, except by dividend distribution.

#### Article XXII - Certificates of Beneficial Interest

- 22.1 The beneficial interest of this trust, as a convenience and for purposes of distributions, are divided into one hundred (100) units or parts thereof and are non-assessable, non-taxable and non-negotiable. No Beneficiary may transfer any unit of interest to anyone else, without the approval of at least one other Beneficiary of the trust other than the person to whom the units of interest are being transferred. When a transfer of units of interest is made by a sole Beneficiary, the transfer must be approved by any member of the Board of Trustees. Ownership of a certificate and the number of units represented thereby shall not entitle the holder to any legal title to, or in, trust property nor any say or power in the management thereof.
- 22.2 No interest of any Beneficiary shall be subject to, or liable for, attachment, execution or other processes of law. No beneficiary shall have the right to encumber, hypothecate or alienate his interest in this trust in any manner, without the written approval of any member of the Board of Trustees.

#### Article XXIII - Third Parties

- 23.1 For the purpose of protecting banks, trust companies, lending institutions or other third parties who require an assurance of the validity of the acting Trustees for this trust, it shall be necessary for all current Trustees of the trust to have their names recorded and certificate by the trust Recordkeeper in the trust records. Any type of letter or form may be used for this purpose and shall be signed and certified by at least one other Trustee. All banks, trust companies, lending institutions or other third parties may rely upon such letters or certificate as being the true and accurate state of affairs with respect to the current Trustees of this trust.
- 23.2 Third parties shall not be subject to any duty to inquire into the authority for, or propriety of, any action taken or contemplated by the Trustees of this trust. Such third parties, including but not limited to, banks, trust companies, title companies, lending institutions or others, may fully rely upon any written action taken by the Trustees. Such written action by the Trustees shall be binding upon this trust and its assets as fully as if such action had been specifically granted and approved in this Trust Declaration. The purpose of this section is not to add to the powers of the Trustees, but to simplify and speed the effective administration of this trust by

protecting third parties who are relying upon the actions of the trustees. A further purpose of this section is to protect the privacy and confidentiality of this trust from the prying eyes of outsiders.

#### Article XXIV - Insurance

- 24.1 The Trustees are empowered to receive and hold any insurance policies on the life of any person only if, after the transfer of such policy or policies to the trust, the trust is the sole owner of the policy and could be the designated Beneficiary and the Creators are not legally obligate to maintain those policies.
- 24.2 No person, who is an insured individual under the said policies, shall have any interest in any dividends or other payments derived from such policies while they are in effect.

#### Article XXV - Restrictions

- 25.1 The property forming the corpus of this trust is itemized and set forth in schedules attached to this Trust Declaration and incorporated by reference. Schedule "A" shall be used to describe all real property conveyed to the trust; Schedule "B" shall describe all other property transferred into the trust. Such property is to become part of the trust and shall be subject to all terms of this Trust Declaration.
- 25.2 The names of the Beneficiaries of this trust must be recorded by the Trust Recordkeeper on Schedule "C" and all changes must comply with this Trust Declaration. The names and the number of units of interest held by each Beneficiary will be kept up-to-date and signed by the Trustees.

Schedule "A," Schedule "B," and Schedule "C" shall be made a part hereof.

#### Article XXVI - Notices

- 26.1 If any sentence, paragraph, section or provision of this Trust Declaration is held to be unenforceable or invalid, it shall not affect any of the remaining provisions of the trust and they shall be given legal effect nonetheless.
- 26.2 Any and all notices and communications to which a Shareholder may be entitled shall be deemed duly given or made if delivered in person or mailed, postage prepaid, addressed to the Shareholder of record at its address as recorded in the register of the Trust. In addition to any other notice or communication to which a Shareholder may be entitled, each Shareholder shall be entitled to notice of any amendment to this Declaration of Trust or of any matter which is approved by the Participants.

# Article XXVII - Death Insolvency Bankruptcy Creditors

- 27.1 Death, insolvency, or bankruptcy of any Beneficiary or the transfer of their certificates by gift, devise or descent shall not operate necessarily as a dissolution of this Trust Declaration or, in any manner, affect the Trust Declaration or its operation.
- 27.2 Ownership of certificates shall not entitle the holder to any legal title in, or to, the property nor any undivided interest herein, nor in the management thereof, nor shall the death of a Beneficiary entitle his heirs or legal representatives to demand any portion of division of the property of the trust, but said successor may succeed to the same equitable or distributional interest.

# Article XXVIII - Acknowledgment of the Creators

28.1 To satisfy the requirements of the statute of frauds, the Creators ordinarily sign the Trust Declaration. While oral trusts need not be signed and while a Trustee can be the party declaring the trust, it is ordinarily most appropriate for the Creators to sign the Trust Declaration.

Signatory page follows.

# Trustee Acceptance

1. Edward McClain	appointed Trustee, of STEEP ALA CHEEP COMPAN
TRUST, a	BUSINESS TRUST, do hereby accept and promise to
fulfill the duties of this position to	the best of my ability, this position effective as of the time of
my appointment.	

Date: 1/10/2021

Location:

Edward My Chi

As Trustee for the STEEP HNO CHEET CONPAY Trust

Cornest Dinda Mclain

Signature - Notarized

State of 12 wanty of Struckell

the 10th day of January har he king Edward Uplan and har Uttain and provided for M245-127-75-647-0 and provided for willy5.534-53.870 0 as provided , ideach heating

#### DATA SHEET FOR BUSINESS TRUST DECLARATION

Fill	out	this	data	sheet	with	the	information	you	will	need	for	the	Business	Trust	Declaration.
The	info	rmat	ion er	itered i	nere v	vill pe	opulate the a	ppro	priat	e blan	k fie	lds i	n the Deck	aration	·

Name of Trust: STEE PAND CHEEP COINIANY

Schedule A - Real Property Description

Identify each property by parcel number if available and street address. All properties are Name of Creator (Grantor): G. L. Intestruct deeded" to the Trustee(s) of the Trust. Enter one property per line as needed:

Date of Creation: //q/202/

State (Domicile): Florida

Schedule B - Personal Property

List bank and brokerage accounts owned by the Business Trust. Identify each account by

Mailing address: 9:0:130x 542 Clar Cona institution name and number as needed.

F1, 327/0

Physical address: 115, W. Michael ghalden Name: Blv. HPOPKa Fl 32707 Number:

Trustee: Edward NICClain

Name: Number:

Co-Trustee (if applicable): Linda MCClain

Schedule C - Beneficiaries

List the beneficiaries for the trust and the amount of units assigned to each as needed Note: the combined units of all beneficiaries

Successor Trustee:

must be equal to 100:

1. Edward NICCIain
Units: 50

2. Linda NICCIain

Units: 50

3. Units:

Employer Identification Number (EIN): 85-4218567

After filling out this sheet, complete the Signatories and Trustee Acceptance pages of the Business Trust Declaration. Then review to correct errors, print, sign and notarize.

NOTE: A Corporation, LLC, Partnership, or another Trust, may hold any postion as Creator, Trustee, or Beneficiary. However, these positions are most often held by an individual.

Signatures:						
Grantor - Edward McClain	$\frac{1/9/3/}{9}$					
Edward MClain  Trustee - Edward MICClain	<u>//9/2/</u> Date:					
Ainda Millain Co-Trustee - Linda Miclain	<u>//9/2/</u> Date:					
State of Flurida ) County of Schingu )						
On Julius City 2001 before me, Julius River a notary public, a notary public, Edward McClaim and Linda HcClaim personally appeared and proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.						
I certify under PENALTY OF PERJURY under the laws of the State of foregoing paragraph is true and correct.	California that the					
	Jennifer Ribeiro NOTARY PUBLIC STATE OF FLORIDA Comm# GG126256 Expires 9/8/2021					
Linda McCloin - proceeded FLDL LIBHS534536700 Edward McCloin - proceeded FLDL MO45 207752470						

# Schedule C - Beneficiaries

1. Edward McClain

Units: ぐつ

2. Linda McClain

Units: 50

3.

Units:

By Trustee: Edwal McChi