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TRANSMITTAL LETTER

Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

SUBJECT:

Declaration of Trust

Enclosed is an original and one (1) of	opy of the Declaration of Trust and a check for:
FEES:	\$350.00
Declaration of Trust	3530.00
OPTIONAL:	
Certified Copy	\$ 8.75
	e (Printed or typed)
•	Address
_	
198 M	Address City, FL 32408 City, State & Zip me Telephone number

AFFIDAVIT TO THE FLORIDA SECRETARY OF STATE TO FILE OR QUALIFY

Senjo69 Charitable Remainder Unitrust

A	Charitable	Remainder	Unitrust	TRUST
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A	Chantable Remainder Unitrust TRUST	
Common Law Decla		the a
Florida	(Name of Trust) Trust hereby affirms in order to file or qualify	v
(State) Senjo69 Charitable F (Na	-	
1. Two or more per	rsons are named in the Trust.	
2. The principal add	dress is 198 Marlin Circle Panama City, FL 32408	
Ronald W. Jones	gent and street address in the State of Florida is:	
4. Acceptance by the agent to accept seat the place design registered agent.	the registered agent: Having been named as registered agent: Having been named as registered acriving of process for the above named Declaration of gnated in this affidavit, I hereby accept the appointment and agree to act in this capacity.	of Trus
	(Signature of Registered Agent)	

Minutes of Organizational Meeting Of Senjo69 Charitable Remainder Unitrust

The Organizational Meeting of Trustees of the above designated Inter Vivos Charitable Remainder Unitrust (herein referred to as Trust) was June 18, 198 Marlin Circle, Bay Point, Panama City Beach, FL 32408.

The following Trustees named in the Trust documents, constituting a quorum, were present:

Susan M. Jones Ronald W. Jones

On motion duly made, seconded, and unanimously adopted, Ronald Was Jones was chosen as Chairman of the meeting and Susan M. Jones was chosen as Secretary of the meeting.

1. TRUSTEES.

The Chairman noted that the above named persons, having been named as Trustees in the Trust documents and having indicated their willingness to act, would hold office until the first annual meeting of the Beneficiaries and until their successors shall have been elected and qualified unless a special meeting of the Beneficiaries was sooner held for the purpose of electing Trustees.

2. TRUST DOCUMENTS FORMATION.

The Chairman reported that Trust documents Formation will be filed with the Secretary of State of Florida on or about June 18, 2014. The Trust documents and a copy of the Trust were ordered to be filed in the Minute Book as part of the permanent corporate records of the Trust.

ELECTION OF TRUSTEES.

The following persons were nominated as Trustees of the Trust:

TITLE NAME

Trustee Ronald W. Jones
Trustee Susan M. Jones

No further nominations being made, the Chairman declared the nominations were closed and the Trustees present proceeded to vote on the nominees. All of the Trustees present having voted and the votes having been counted, the Chairman announced that the aforesaid nominees had been duly elected

to the offices set before their respective names by the affirmative vote of all the Trustees present to serve for the ensuing year and until their respective successors are elected and shall qualify.

4. FISCAL YEAR.

The Chairman reported it was appropriate to consider the adoption of a fiscal year for the Trust. After full consideration, upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, the fiscal year of the Trust shall be from January 1 to December 31.

5. INTER VIVOS CHARITABLE REMAINDER UNITRUST.

The Secretary presented to the meeting a form of Trust documents for the regulation of the affairs of the Trust. After full consideration and discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, the Trust documents presented to this meeting are hereby approved and adopted as the Trust documents and the same are ordered to be filed in the Minute Book of the Trust as part of the permanent corporate records of the Trust.

6. CORPORATE BOOKS.

The Secretary was authorized and directed to procure a Minute Book for the Trust and such other books and records for the Trust as may be appropriate.

7. BANK AUTHORIZATION.

The Secretary was authorized to utilize the bank's form of bank resolution authorizing the Trustees of the Trust to open a bank account for the Trust and to perform specified activities with respect to the Trust's funds and bank account or accounts. After discussion, upon motion duly made and seconded, the following resolutions were unanimously adopted:

RESOLVED, that the Trustees shall select the depositories in which the funds of the Trust shall be deposited, and

RESOLVED FURTHER, that, until otherwise ordered, the said banks are hereby authorized to make payments from the funds of this Trust on deposit with them upon and according to checks, notes, drafts, bills of exchange, acceptances, undertakings, or other orders for the payment of money, when signed on behalf of this Trust, by and for the aforementioned Trustees, and

RESOLVED FURTHER, that any Trustee of the Trust is hereby authorized to certify to said depositories the foregoing resolutions, the provisions of the Trust documents applicable thereto and that the resolutions are in conformity with the Trust documents.

8. DELEGATION OF AUTHORITY OF TRUSTEES.

RESOLVED, the Trustees are hereby authorized to bind the Trust contractually and conduct all business in the ordinary course of operation of the Trust as outlined in the Trust documents.

There being no other business to come before the meeting, upon motion duly made, seconded, and carried, the meeting was adjourned.

The foregoing Minutes have been read and are approved by the undersigned, being all of the Trustees of the above-named Trust.

Susan M. Jones,

Ronald W. Jones, Trustee

State of Florida

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County of Bay

Before me, the undersigned authority, on this day personally appeared to me Ronald W. Jones and Susan M. Jones, known to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office, on this the 25 day of 342 2014.

STAMP

Notary Public in and for the State of Florida

RESOLUTION

The following Resolution was regularly introduced, properly supported and upon vote taken, unanimously adopted by the Trustees of the Senjo69 Charitable Remainder Unitrust at the meeting date therein mentioned.

Whereas as of June 18, 2014 meeting of the Trustees of the Senjo69 Charitable Remainder Unitrust of Panama City, Florida validly called Sconstituted and conducted at which meeting there were present: Ronald W. Jones and Susan M. Jones constituting a quorum of the Trustees of the Senjo69 Charitable Remainder Unitrust. At which meeting Ronald W. Jones is named as Donor and Susan M. Jones and Ronald W. Jones are named & Trustees.

The Senjo69 Charitable Remainder Unitrust has been created to be charitable in nature and designed to meet all applicable Federal and State laws pertaining to distribution of assets.

NOW THEREFORE BE IT RESOLVED that the Trustees, in its name and for its account, are hereby authorized and directed to accept and execute the Trust Agreement and to abide by and proceed to administer same in accordance with the terms thereof. Be it further

RESOLVED THAT A CERTIFIED COPY OF THIS Resolution be filed in the Office of the Secretary of State, State of Florida.

CERTIFICATION

I, Susan M. Jones, do hereby certify that I am a Trustee of Senjo69 Charitable Remainder Unitrust, and that the above and foregoing is a full, true and correct copy the Resolution adopted by said Charitable Remainder Trust on the 18th day of June, 2014 as full and complete as the same appears in the minutes of said meeting.

Witness my hand this 45° day of June, 2014.

Susan M. Jones, Trustée

State of Florida County of Bay

of Florida

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ty of Bay

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Before me, the undersigned authority, on this day personally appeared. to me Susan M. Jones, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that she executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office, on this the 25 day of 342 2014.

STAMP

Notary Public in and for the State of Florida

On this 18th day of June, 2014 I, Ronald W. Jones (hereinafter "the Donor"), desiring to establish a charitable remainder unitrust, within the meaning of Rev. Proc. 2005-54 and § 664(d)(2) of the Internal Revenue Code (hereinafter "the Code"), hereby enter into this trust agreement with Ronald W. Jones and Susan M. Jones the initial trustees (hereinafter "the Trustees"). This trust shall be known as the **Senjo69 Charitable Remainder Unitrust**.

- 1. Funding of Trust. The Donor hereby transfers and irrevocably assigns, on the above date, to the Trustee the property described in Schedule A, and the Trustee accepts the property and agrees to hold, manage, and distribute the property, and any property subsequently transferred, under the terms set forth in this trust instrument.
- 2. Payment of Unitrust Amount. In each taxable year of the trust during the unitrust period, the Trustee shall pay to Susan M. Jones (hereinafter "the Initial Recipient") until the Initial Recipient's death, and thereafter to Ronald W. Jones (hereinafter "the Successor Recipient"), a unitrust amount equal to five percent (5%) of the net fair market value of the assets of the trust valued as of the first day of each taxable year of the trust (hereinafter "the valuation date"). The first day of the unitrust period shall be the date property is first transferred to the trust and the last day of the unitrust period shall be the date of the death of the survivor of the Initial Recipient and the Successor Recipient. The unitrust amount shall be paid in equal quarterly installments at the end of each calendar quarter from income and, to the extent income is not sufficient, from principal. Any income of the trust for a taxable year in excess of the unitrust amount shall be added to principal. If, for any year, the net fair market value of the trust assets is incorrectly determined, then within a reasonable period after the correct value is finally determined, the Trustee shall pay to the Initial Recipient and/or the Successor Recipient (in the case of an undervaluation) or receive from the Initial Recipient and/or the Successor Recipient (in the case of an overvaluation) an amount equal to the difference between the unitrust amount(s) properly payable and the unitrust amount(s) actually paid. If the Charitable Recipient is not an organization described in §§ 170(c), 2055(a), and 2522(a) of the Code at the time when any unitrust payment is to be distributed to it, then the Trustee shall distribute that unitrust payment to one or more organizations described in §§ 170(c), 2055(a), and 2522(a) of the Code as the Trustee shall select, and in the proportions as the Trustee shall decide, in the Trustee's sole discretion. The unitrust amount shall be paid in equal quarterly installments at the end of each calendar quarter.

- 3. Payment of Federal Estate Taxes and State Death Taxes. The lifetime unitrust interest of the Successor Recipient will take effect upon the death of the Initial Recipient only if the Successor Recipient furnishes the funds for payment of any federal estate taxes and state death taxes for which the Trustee June be liable upon the death of the Initial Recipient. If the funds are not furnished by the Successor Recipient, the unitrust period shall terminate on the death of the Initial Recipient, notwithstanding any other provision in this instrument to the contrary.
- 4. Proration of Unitrust Amount. For a short taxable year and for the taxable year during which the unitrust period ends, the Trustee shall prorate on a daily basis the unitrust amount described in paragraph 2, or, if an additional contribution is made to the trust, the unitrust amount described in paragraph 6. If the Successor Recipient survives the Initial Recipient, the Trustee shall prorate on a daily basis the next regular unitrust payment due after the death of the Initial Recipient between the estate of the Initial Recipient and the Successor Recipient.
- 5. Distribution to Charity. Annually the Trustee shall distribute ten percent (10%) of the income of the trust equally to the charitable recipients and at the termination of the unitrust period, the Trustee shall distribute all of the then principal and income of the trust (other than any amount due the Initial Recipient and/or the Successor Recipient under the terms of this trust) to:(hereinafter "the Charitable Organizations"). If the Charitable Organization is not an organization described in §§ 170(c), 2055(a), and 2522(a) of the Code at the time when any principal or income of the trust is to be distributed to it, then the Trustee shall distribute the then principal and income to the other organizations listed or one or more organizations described in §§ 170(c), 2055(a), and 2522(a) of the Code as the Trustee shall select, and in the proportions as the Trustee shall decide, in the Trustee's sole discretion.
- 6. Additional Contributions. If any additional contributions are made to the trust after the initial contribution, the unitrust amount for the year in which any additional contribution is made shall be five percent (5%) of the sum of (a) the net fair market value of the trust assets as of the valuation date (excluding the assets so added and any post-contribution income from, and appreciation on, such assets during that year) and (b) for each additional contribution during the year, the fair market value of the assets so added as of the valuation date (including any post-contribution income from, and appreciation on, such assets through the valuation date) multiplied by a fraction the numerator of which is the number of days in the period that

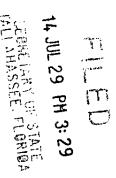
begins with the date of contribution and ends with the earlier of the last day of the taxable year or the last day of the unitrust period and the denominator of which is the number of days in the period that begins with the first day of such taxable year and ends with the earlier of the last day in such taxable year or the last day of the unitrust period. In a taxable year in which an additional contribution is made on or after the valuation date, the assets so added shall be valued as of the date of contribution, without regard to any post-contribution income or appreciation, rather than as of the valuation date.

- 7. Deferral of the Unitrust Payment Allocable to Testamentary Transfer. All property passing to the trust by reason of the death of the Donor (hereinafter "the testamentary transfer") shall be considered to be a single contribution that is made on the date of the Donor's death. Notwithstanding the provisions of paragraphs 2 and 6 above, the obligation to pay the unitrust amount with respect to the testamentary transfer shall commence with the date of the Donor's death. Nevertheless, payment of the unitrust amount with respect to the testamentary transfer June be deferred from the date of the Donor's death until the end of the taxable year in which the funding of the testamentary transfer is completed. Within a reasonable time after the end of the taxable year in which the testamentary transfer is completed, the Trustee must pay to the Initial Recipient and/or Successor Recipient and the Charitable Recipient," (in the case of an underpayment) or receive from the Initial Recipient and/or the Successor Recipient (in the case of an overpayment) the difference between any unitrust amounts allocable to the testamentary transfer that were actually paid, plus interest, and the unitrust amounts allocable to the testamentary transfer that were payable, plus interest. The interest shall be computed for any period at the rate of interest, compounded annually, that the federal income tax regulations under § 664 of the Code prescribe for this computation.
- 8. *Unmarketable Assets*. Whenever the value of a trust asset must be determined, the Trustee shall determine the value of any assets that are not cash, cash equivalents, or other assets that can be readily sold or exchanged for cash or cash equivalents (hereinafter "unmarketable assets"), by either
 - (a) obtaining a current "qualified appraisal" from a "qualified appraiser," as defined in § 1.170A-13(c)(3) and § 1.170A-13(c)(5) of the Income Tax Regulations, respectively, or (b) ensuring the valuation of these unmarketable assets is performed exclusively by an "independent trustee," within the meaning of § 1.664-1(a)(7)(iii) of the Income Tax Regulations.

- 9. Prohibited Transactions. The Trustee shall not engage in any act of self-dealing within the meaning of § 4941(d) of the Code, as modified by § 4947(a)(2)(A) of the Code, and shall not make any taxable expenditures within the meaning of § 4945(d) of the Code, as modified by § 4947(a)(2)(A) of the Code. The Trustee shall not make any investments that jeopardize the exempt purpose of the trust within the meaning of § 4944 of the Code, as modified by § 4947(a)(2)(A) of the Code, or retain any excess business holdings within the meaning of § 4943 of the Code, as modified by § 4947(a)(2)(A) of the Code.
- 10. Taxable Year. The taxable year of the trust shall be the calendar year.
- 11. Governing Law. The operation of the trust shall be governed by the laws of the State of Californai. However, the Trustee is prohibited from exercising any power or discretion granted under said laws that would be inconsistent with the qualification of the trust as a charitable remainder unitrust under § 664(d)(2) of the Code and the corresponding regulations.
- 12. Limited Power of Amendment. This trust is irrevocable. However, the Trustee shall have the power, acting alone, to amend the trust from time to time in any manner required for the sole purpose of ensuring that the trust qualifies and continues to qualify as a charitable remainder unitrust within the meaning of § 664(d)(2) of the Code.
- 13. Investment of Trust Assets. Nothing in this trust instrument shall be construed to restrict the Trustee from investing the trust assets in a manner that could result in the annual realization of a reasonable amount of income or gain from the sale or disposition of trust assets.
- 14. Definition of Initial Recipient and Successor Recipient. References to the Initial Recipient and/or the Successor Recipient in this trust instrument shall be deemed to include the estate of the Initial Recipient and/or the Successor Recipient with regard to all provisions in this trust instrument that describe amounts payable to and/or due from the Initial Recipient and/or the Successor Recipient. The prior sentence shall not apply to the determination of the last day of the unitrust period. IN WITNESS WHEREOF:

Susan M. Jones, Donor

Rohald W. Jones / Trustee



State of Florida §
County of PAY

Before me, the undersigned authority, on this day personally appeared to me **Ronald W. Jones and Susan M. Jones**, known to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office, on this the $\frac{35}{20}$ day of $\frac{34}{2014}$.

STAMP

My Comm. Expires
February 13, 2017
No. EE 874626

AUBLIC
OF FLORIDA

Notary Rubic in and for the State of Florida

Susan M. Jones 7/23

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FURDA State of Galifornia

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County of Contra Costa

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Before me, the undersigned authority, on this day personally appeared to me **Susan M. Jones**, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that she executed the same for the purposes and consideration therein expressed and in the capacity therein stated.

Given under my hand and seal of office, on this the $\frac{25}{4}$ day of $\frac{344}{4}$ 2014.

STAMP

Notary Public in and for the State of Californal PLORIDA