

J. Shivers JAN 23 2012

January 20, 2012

Department of State, Florida
Clifton Building
2611 Executive Center Circle
Tallahassee FL 32301

Re: Order #: 8356197 SO
Customer Reference 1: None Given
Customer Reference 2: None Given

Dear Department of State, Florida:

Please obtain the following:

Lake Mary Financial DST (DE)
Qualification
Florida

Lake Mary Financial DST (DE)
Certificate of Status/Authorization-Foreign
Florida

Enclosed please find a check for the requisite fees. Please return document(s) to the attention of the undersigned.

If for any reason the enclosed cannot be processed upon receipt, please contact the undersigned immediately at (850) 222-1092. Thank you very much for your help.

Sincerely,

Connie R Bryan
Senior Fulfillment Specialist
Connie.Bryan@wolterskluwer.com

FILED
2012 JAN 20 AM 7:58
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

TRANSMITTAL LETTER

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

SUBJECT: Lake Mary Financial DST

Enclosed is an original and one (1) copy of the Declaration of Trust and a check for:

FEES:

Declaration of Trust \$350.00

OPTIONAL:

Certified Copy \$ 8.75

FROM: Kathi Newell, The Inland Real Estate Group, Inc.

Name (Printed or typed)

2901 Butterfield Road

Address

Oak Brook, Illinois 60523

City, State & Zip

(630) 218-8000

Daytime Telephone number

2012 JAN 20 AM 7:53
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

**AFFIDAVIT TO THE FLORIDA SECRETARY OF STATE
TO FILE OR QUALIFY**

LAKE MARY FINANCIAL DST

A DELAWARE STATUTORY TRUST

In accordance with Section 609.02 of the Florida Statutes, pertaining to
Common Law Declarations of Trust, the undersigned, the Chairman of the
Board of Trustees of Lake Mary Financial DST, a

(Name of Trust)

Delaware

Trust hereby affirms in order to file or qualify

(State)

Lake Mary Financial DST

, in the State of Florida.

(Name of Trust)

1. Two or more persons are named in the Trust.

2. The principal address is 2901 Butterfield Road,

Oak Brook, Illinois 60523

3. The registered agent and street address in the State of Florida is:
CT Corporation System, 1200 South Pine Island Road,

Plantation, Florida 33324

4. Acceptance by the registered agent: Having been named as registered
agent to accept service of process for the above named Declaration of Trust
at the place designated in this affidavit, I hereby accept the appointment as
registered agent and agree to act in this capacity.

Connie Bryan

Connie Bryan

(Signature of Registered Agent)
Assistant Secretary

5. I certify that the attached is a true and correct copy of the Declaration of
Trust under which the association proposes to conduct its business in
Florida.

Lake Mary Financial DST, a Delaware statutory trust

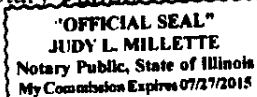
Signed before me on this

19th day of January, 2012.

By: National Retail Portfolio V Exchange, L.L.C., a
Delaware limited liability company, its signatory trustee

By: Inland Private Capital Corporation, a Delaware
corporation, its sole member

Judy L. Millette
Notary Public



By: Patricia A. DelRosso

Patricia A. DelRosso, President

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FLORIDA SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF STATUTORY TRUST REGISTRATION OF "LAKE MARY FINANCIAL DST", FILED IN THIS OFFICE ON THE SIXTH DAY OF JANUARY, A.D. 2012, AT 8:08 O'CLOCK P.M.

FILED
2012 JAN 20 AM 7:58
SECRETARY OF STATE
TALLAHASSEE, FLORIDA



5092224 8100

120022925

You may verify this certificate online
at corp.delaware.gov/authver.shtml


Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 9282277

DATE: 01-09-12

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:44 PM 01/06/2012
FILED 08:08 PM 01/06/2012
SRV 120022925 - 5092224 FILE

**CERTIFICATE OF TRUST
OF
LAKE MARY FINANCIAL DST**

This Certificate of Trust of Lake Mary Financial DST (the "Trust") dated as of January 6, 2012, is being duly executed and filed on behalf of the Trust by the undersigned, as trustees, to form a statutory trust under the Delaware Statutory Trust Act (12 Del. C. § 3801 et seq.) (the "Act").

1. Name. The name of the statutory trust formed hereby is Lake Mary Financial DST.
2. Delaware Trustee. The name and business address of the trustee of the Trust in the State of Delaware is The Corporation Trust Company, The Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801 (County of New Castle County).
3. Effective Date. This Certificate of Trust shall be effective upon filing with the Delaware Secretary of State's Office.

WHEREFORE, the undersigned have duly executed this Certificate of Trust in accordance with Section 3811 (a)(1) of the Act.

SIGNATORY TRUSTEE:

National Retail Portfolio V Exchange, L.L.C.,
a Delaware limited liability company, as
Signatory Trustee

By: Inland Private Capital Corporation, a
Delaware corporation, its sole member

By: /s/ Patricia A. DelRosso
Patricia A. DelRosso
President

DELAWARE TRUSTEE:

The Corporation Trust Company, a Delaware
corporation, as Delaware Trustee

By: /s/ Victor A. Duva
Victor A. Duva
Vice President

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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