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TALLAHASSEE, FLORIDA

VAH

**Department of State  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314**

**Enclosed is an original and one (1) copy of the Declaration of Trust and a check for:**

**FEEES:**

## Declaration of Trust

**\$350.00**

**OPTIONAL:**

**Certified Copy**

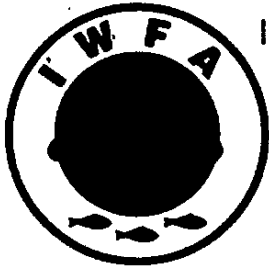
**\$ 8.75**

**FROM:** Lara Kramer % IWFA Scholarship Trust  
Name (Printed or typed)

PO BOX 21066  
Address

Ft. Lauderdale FL 33335-1006  
City, State & Zip

954-927-8361  
Daytime Telephone number



INTERNATIONAL WOMEN'S FISHING ASSOCIATION  
SCHOLARSHIP TRUST

PO Box 21066

Ft. Lauderdale, Florida USA 33335-1006

[www.iwfa.org](http://www.iwfa.org)

July 2, 2007

Department of State  
Division of Corporations  
PO Box 6327  
Tallahassee, Florida 32314

To Whom It May Concern:

The International Women's Fishing Association Scholarship Trust was created in 1965. Since then, leadership has passed through many Trustees and Chairmen. What has not been passed along is the original IWFA Scholarship Declaration of Trust. An extensive search of safe deposit boxes, past members, and lawyers has not revealed the original document. Nor has it revealed evidence of a previous Declaration of Trust filing with the State of Florida.

In an effort to ensure that the International Women's Fishing Association Scholarship Trust complies with all applicable Florida laws, please accept this Affidavit to file our Declaration of Trust.

I have enclosed copies of the following:  
Declaration of Trust  
IRS 501(c)(3) determination letter  
Most recent IWFA Scholarship Trust meeting minutes

I am available at your convenience, should you need additional information.

Thank you,

Lara Kramer  
Chairman  
IWFA Scholarship Trust  
email: [fishflorida@bellsouth.net](mailto:fishflorida@bellsouth.net)  
work: 954-927-8361  
cell: 954-257-6883

*Please donate to the IWFA Scholarship Trust*

The IWFA Scholarship Trust is a 501(c)(3) non-profit organization who awards scholarships to marine science graduate students. These students will one day be researching and managing the fisheries that we all enjoy. Thank you for your tax deductible donation.

IWFA Scholarship Trust Registration #CH8210

"A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (800-435-7352) WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE."

copy



**U. S. TREASURY DEPARTMENT  
INTERNAL REVENUE SERVICE**

DISTRICT DIRECTOR

**Jacksonville, Florida**

**May 24, 1965**

IN REPLY REFER TO

Form L-178

434:AS:zr

JAX:EO:65-205

**The International Women's Fishing  
Association Scholarship Trust  
P. O. Box 2025  
Palm Beach, Florida**

|   |   |
|---|---|
| <b>PURPOSE</b><br><b>Charitable</b>   |   |
| <b>ADDRESS INQUIRIES &amp; FILE RETURNS WITH<br/>DISTRICT DIRECTOR OF INTERNAL REVENUE</b><br><b>Jacksonville</b> |   |
| <b>FORM 990-A RE-<br/>QUIRED</b>  | <b>ACCOUNTING PERIOD<br/>ENDING</b><br><b>December 31</b> |
| <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO   |   |

**Mesdames:**

On the basis of your stated purposes and the understanding that your operations will continue as evidenced to date or will conform to those proposed in your ruling application, we have concluded that you are exempt from Federal income tax as an organization described in section 501(c)(3) of the Internal Revenue Code. Any changes in operation from those described, or in your character or purposes, must be reported immediately to your District Director for consideration of their effect upon your exempt status. You must also report any change in your name or address.

You are not required to file Federal income tax returns so long as you retain an exempt status, unless you are subject to the tax on unrelated business income imposed by section 511 of the Code, in which event you are required to file Form 990-T. Our determination as to your liability for filing the annual information return, Form 990-A, is set forth above. That return, if required, must be filed on or before the 15th day of the fifth month after the close of your annual accounting period indicated above.

Contributions made to you are deductible by donors as provided in section 170 of the Code. Bequests, legacies, devises, transfers or gifts to or for your use are deductible for Federal estate and gift tax purposes under the provisions of section 2055, 2106 and 2522 of the Code.

You are not liable for the taxes imposed under the Federal Insurance Contributions Act (social security taxes) unless you file a waiver of exemption certificate as provided in such act. You are not liable for the tax imposed under the Federal Unemployment Tax Act. Inquiries about the waiver of exemption certificate for social security taxes should be addressed to this office, as should any questions concerning excise, employment or other Federal taxes.

This is a determination letter.

Very truly yours,

**Laurie W. Tomlinson**

District Director

✓ cc: **Mr. Harrison K. Chauncey, Jr.**  
**321 Royal Poinciana Plaza**  
**Palm Beach, Florida**

**AFFIDAVIT TO THE FLORIDA SECRETARY OF STATE  
TO FILE OR QUALIFY**

FILED  
07 JUL 16 PM 2:06

INTERNATIONAL WOMEN'S FISHING ASSOCIATION

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

A SCHOLARSHIP TRUST

In accordance with Section 609.02 of the Florida Statutes, pertaining to  
Common Law Declarations of Trust, the undersigned, the Chairman of the  
Board of Trustees of INTERNATIONAL WOMEN'S FISHING ASSOCIATION SCHOLARSHIP TRUST  
(Name of Trust)

FLORIDA Trust hereby affirms in order to file or qualify  
(State)

INTERNATIONAL WOMEN'S FISHING ASSOCIATION SCHOLARSHIP TRUST, in the State of Florida.  
(Name of Trust)

1. Two or more persons are named in the Trust.

2. The principal address is PO BOX 21066

FT LAUDERDALE FL 33335-1006

3. The registered agent and street address in the State of Florida is:

Lara Kramer

1441 Plunkett Street Hollywood FL 33020

4. Acceptance by the registered agent: Having been named as registered  
agent to accept service of process for the above named Declaration of Trust  
at the place designated in this affidavit, I hereby accept the appointment as  
registered agent and agree to act in this capacity.

Lara Kramer

(Signature of Registered Agent)

5. I certify that the attached is a true and correct copy of the Declaration of  
Trust under which the association proposes to conduct its business in  
Florida.

Lara Kramer

Name: LARA KRAMER  
Chairman of the Board of Trustees

NOTARY

Filing Fee: \$350.00  
Certified Copy: \$ 8.75 (optional)

DECLARATION OF TRUST

This declaration, made this 21 day of February, 1965, by THE INTERNATIONAL WOMEN'S FISHING ASSOCIATION, a Florida corporation not for profit (hereinafter sometimes I.W.F.A.), as Grantor of the trust hereby created, and DORIS K. BEINECKE, as the initial Trustee thereof,

W I T N E S S E T H:

WHEREAS, it is the intention of the Grantor that the trust created hereby obtain the benefits of Section 501(c)(3) of the Internal Revenue Code of 1954.

NOW, THEREFORE, the undersigned agree to hold the property described in Schedule A annexed hereto (hereinafter referred to as "the trust estate"), and such other property as, from time to time, may be added to the trust estate, perpetually, IN TRUST, however, under the following terms and conditions:

I.

The name of the trust shall be THE INTERNATIONAL WOMEN'S FISHING ASSOCIATION SCHOLARSHIP TRUST and the initial Trustee and such other Trustees as may be acting from time to time shall use the property received hereunder only for educational uses and purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1954.

## II.

The Trustees shall invest and reinvest the principal of the trust estate, shall receive and collect the income thereof, and after making the payments necessary to administer and maintain the trust, shall use such portion or all of the balance of the net income for the establishment of scholarships for worthy students for advanced study of marine sciences at universities having programs leading to a graduate degree in marine science. The Trustees shall regard the residue of income, if any, as corpus and shall accumulate and invest the same in the manner set forth above, and, upon the termination of the trust in any manner, shall convey and transfer the principal and income, if any, of the trust estate as set forth in Section XI hereof.

## III.

Initially, the Board of Trustees shall consist of DORIS K. BEINECKE and ten persons appointed by her from among the membership of the I.W.F.A.. Such eleven Trustees shall then elect from among their number one person who shall act as Chairman of the Board of Trustees of The International Women's Fishing Association Scholarship Trust. All such trustees shall by separate instrument (to be retained with the minutes) subscribe to the Declaration of Trust. The

term of the initial Board of Trustees shall terminate on April 26, 1965 (two days before the annual meeting of the I.W.F.A.) at which time the then incoming President shall appoint ten new trustees from among the membership of the I.W.F.A.. All eleven such newly appointed trustees shall elect a Chairman and subscribe to this Declaration of Trust in the manner provided for the initial Board of Trustees to elect a Chairman and subscribe to this declaration. The term of trusteeship for such newly appointed Board of Trustees shall extend until two days prior to the next succeeding annual meeting of the I.W.F.A., at which a new President is installed. Two days before that annual meeting the then incoming President shall appoint new trustees from among the membership of the I.W.F.A. who shall elect a chairman and subscribe to this declaration as aforesaid. This procedure shall be followed each two years thereafter so that a new Board of Trustees is installed two days before a new President is installed in the I.W.F.A..

If the incoming President from time to time is unable to act the incoming Vice-President of the I.W.F.A. shall assume the duties of selecting trustees as set forth herein. There is no restriction upon a person serving more than one term as a trustee; however, a Chairman of the Board of Trustees shall serve as such only for one term.



In the event of the death, resignation, or disability of any trustee during her term of office the then President of the I.W.F.A. shall select one person from among the membership of the I.W.F.A. to serve the unexpired term of the deceased, resigned or disabled trustee. The members of the Board of Trustees shall receive no compensation for their services as members. The Board shall meet annually without notice on the first Monday in August at 10:00 A.M.. A majority of the then existing membership of the Board shall constitute a quorum. Special meetings of the Board may be called with five (5) days' notice by written notice addressed to the Board members at their last address.

#### IV.

All action of the Board of Trustees (except termination as prescribed by Section XI hereof) shall be by majority vote of those present. However, in order to simplify the administration of the trust the Board may appoint such additional special committees, or officers, as it deems advisable.

It is the responsibility of the entire Board of Trustees to award scholarships in such amounts and to such students as it shall determine in its sole discretion; PROVIDED,

HOWEVER, that in awarding any such scholarship the following criteria must be considered:

A. The candidates for scholarship must be matriculated (or accepted for matriculation) at a recognized university and pursuing a course of study leading to a graduate degree in one of the marine sciences;

B. It is preferable although not mandatory that the candidate be a woman;

C. Only candidates approved as a proper recipient for scholarship grants by the faculty of the University he or she is attending (or about to attend) shall be considered.

D. The personal qualifications which shall be considered shall include, but not be limited to, the character of the candidate, his or her previous academic accomplishments and ability as well as evidence of general aptitude in area of study. The trustees should also consider the candidate's relative need for the award when compared with other applicants.

E. No preference will be granted to any candidate by reason of any relationship that candidate may have to a member of the I.W.F.A..

The trustees shall establish the program initially by informing major colleges and universities in the United States of the existence of the program and seeking their assistance in obtaining applicants for scholarships. The initial Board should appoint a committee to devise appropriate application forms.

The trustees in the sound exercise of their discretion shall have no responsibility to any person, group or organization except that at least once each year it must report to the membership of the I.W.F.A. concerning its income, disbursements and activities during the past year. A scholarship grant may be made directly to the student or to the University for application to his or her account and for his or her benefit.

At the initial meeting of the Board of Trustees it shall elect from among its number a Secretary and a Treasurer. The Secretary shall be responsible for keeping the minutes and in addition she shall be responsible for keeping a file of completed case histories. Such files must show at least the name and address of the candidate, the school in which he or she is matriculated, the amount of the scholarship, a summary of the Board's reasons for selecting that candidate, and the relationship of the candidate, if any, to any member or employee of the I.W.F.A. so that the distributions of the

trust may be adequately substantiated to the Internal Revenue Service.

The Treasurer shall have the responsibility of the custody of the corpus of the trust. Investments may be made only upon the authority of the entire Board of Directors.

The trustees shall also elect one of their number to ascertain by appropriate methods that scholarship funds are being used solely for the purposes for which they were granted and to ascertain the progress being made by the student awarded the scholarship.

V.

To carry out the express purposes of this trust, and in aid of its execution, the Board of Trustees is vested with the following powers which are not intended to limit any powers otherwise granted to trustees by law:

(a) To have complete control, management and operation of the trust estate;

(b) At its option, and so long as it may deem it to be advisable, to retain any property which it may receive under Schedule A hereof, and additions thereto, notwithstanding whether such property would otherwise be a proper investment for a fiduciary;

(c) To manage, control, sell, convey, partition, subdivide, exchange, improve, repair, and encumber the trust estate by and in accordance with such procedure as it may deem advisable;

(d) To lease the trust estate or any part thereof, and to grant the right to mine or drill for, and remove therefrom, gas, oil, and/or any other minerals;

(e) To invest the principal and accumulated income in any property whether or not permissible by law as investments for trust funds;

(f) To determine, in its sole and absolute discretion what constitutes principal and income of the trust estate;

(g) To have, respecting bonds, shares of stock, and other securities, all the right, powers and privileges of an owner, including the power to vote, give proxies, calls, assessments, and other sums deemed necessary by the Board for the protection of the trust estate.

(h) To acquire and hold any assets of the trust in the name of a nominee.

(i) To file federal, state and local tax returns, and applications for employer identification numbers and exempt status and accompanying schedules, and other instruments incidental to creation and administration of this trust, including powers of attorney to represent the trust before all federal and state agencies. All such instruments may be signed on behalf of the trust by the Chairman of the Board of Trustees or, during her tenure, the initial Trustee.

PROVIDED, HOWEVER, that this trust in exercising any one or more of such powers, shall do so in furtherance of the exempt purposes for which it has been organized, as described in Section 501(c)(3) of the Internal Revenue Code of 1954.

## VI.

The trust created hereby must always meet the requirements of Section 501(c)(3) of the Internal Revenue Code of 1954, and hence:

(a) No part of the income of the trust shall inure to the benefit of any individual (other than scholarship grants and for services actually rendered thereto) and no substantial part of its activities shall consist of carrying on propaganda or otherwise attempting to influence legislation, or of partici-

pation or intervention in (including the publication or distribution of statements) any political campaign on behalf of any candidate for public office;

(b) The trust shall not engage in any unrelated trade or business within the meaning of Section 513 of the Internal Revenue Code of 1954 (hereinafter referred to as "Code"), nor execute business leases described in Section 514(b) of the Code.

(c) The prohibitions contained in subsections (a) and (b) above of this section are concerned with certain tax abuses involving charitable corporations and trusts. It is possible that Congress may, in the future, enact legislation, or the Courts may decide cases, broadening or limiting the existing prohibitions, or adding new regulatory sections. If such event has the result of jeopardizing the tax-exempt status of the trust because it has been engaging in a proscribed activity, the Board of Trustees must promptly end the activity and consult legal counsel as to the tax consequences; PROVIDED, HOWEVER, that nothing contained herein

shall be deemed to authorize a departure from the education uses and purposes of this trust.

VII.

Any person may add to the corpus of this trust, so long as the terms and conditions of the grant are compatible with the provisions hereof.

VIII.

If, at any time during the continuance of the trust, the Board of Trustees shall determine that the trust estate can be more conveniently or efficiently administered, or the purposes for which it is created can be more effectively served by a corporation than by the trust hereby created, the Board may cause a corporation not for profit to be organized and qualified as an organization described in Section 501(c)(3) of the 1954 Internal Revenue Code and shall cause the entire trust estate to be conveyed thereto if the Charter of such corporation provides that it will administer the trust estate for the purposes set forth in this declaration.

IX.

All expenses incident to the administration of the trust shall be paid out of the income, and, if necessary, the principal of the trust estate, as determined by the



Board of Trustees.

X.

No bond or other security shall be required of the Board of Trustees or any member in any jurisdiction. A resigning Trustee need render only such account, if any, to the Board as it deems necessary or, if found applicable, as required by the State Attorney of Palm Beach County, Florida, under the authority of Section 737.251 of the Florida Statutes.

XI.

It is intended that this trust shall have perpetual existence. Nevertheless, contingencies may arise where its continued existence is unwarranted and a power of termination is therefore desirable. Accordingly, this trust may be terminated by unanimous vote of the Board of Trustees at any time, and if so terminated, all the assets thereof, after payment of all indebtedness of the trust, shall be distributed in either or both of the following ways:

(i) by distributions as scholarships to recipients selected as hereinabove provided for, or

(ii) by distributions to such educational corporations or trusts exempt from United States income taxes as are described by Section 501(c)(3) of

Title 26 of United States Code or any amendments or revisions thereof as the last Board of Trustees shall designate, or if it should fail to make such designation, as a Judge of the Circuit Court of the Fifteenth Judicial Circuit of the State of Florida shall designate.

XII.

The name of this trust and the provisions thereof dealing with its administration may be amended by a majority vote of the Board of Trustees, but the purposes thereof and the requirements of objective selection of scholarship recipients, wherever they appear, and Sections VI (prohibitions) and XI (termination) shall not be subject to amendment.

XIII.

This declaration shall be construed in accordance with the laws of the State of Florida.

IN WITNESS WHEREOF, the Grantor and Trustee have  
hereunto set their hands and seals the day and year first  
above written.

THE INTERNATIONAL WOMEN'S FISHING  
ASSOCIATION

By *Doris K. Beinecke*  
Its President

ATTEST:

By *Shirley H. Flanagan*  
Its Secretary

(CORP. SEAL)

Grantor

*Doris K. Beinecke*  
Doris K. Beinecke, individually

In the Presence of:

Trustee

*Jean M. Carter*  
*Margaret S. Crawford*

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07 JUL 16 PM 2:06  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

STATE OF FLORIDA

●●

SS.

COUNTY OF PALM BEACH

I HEREBY CERTIFY that on this day before me, a Notary Public in and for the state and county aforesaid, personally appeared the above named President and Secretary of THE INTERNATIONAL WOMEN'S FISHING ASSOCIATION, well known to me to be the persons who executed the foregoing Declaration of Trust, and they acknowledged that they executed the same as said officers of said corporation for the purposes therein expressed.

WITNESS my hand and official seal this 2nd day  
of February, 1965.

*Harrison K. Harrison Jr.*  
Notary Public, State of Florida  
My commission expires:

Notary Public, State of Florida at Large  
My Commission Expires March 11, 1966  
Bonded By American Fire & Casualty Co.

STATE OF FLORIDA

五

SS.

COUNTY OF PALM BEACH

Before me personally appeared DORIS K. BEINECKE, individually, to me well known and known to me to be the individual described in and who executed the foregoing Declaration of Trust, and acknowledged before me that she executed the same for the purposes therein expressed.

WITNESS my hand and official seal this 2nd day of February, 1965.

*Thermon K. Harney, Jr.*  
Notary Public, State of Florida  
My Commission expires:

Notary Public, State of Florida at Large  
My Commission Expires March 11, 1966  
Bonded By American Fire & Casualty Co.

**AMENDMENT TO DECLARATION OF TRUST OF  
THE INTERNATIONAL WOMEN'S FISHING ASSOCIATION  
SCHOLARSHIP TRUST**

**THIS AMMENDMENT TO TRUST made this 14<sup>th</sup> day of April, 2007, by the Board of Trustees of The International Women's Fishing Association Scholarship Trust.**

**WITNESSETH:**

**WHEREAS, on the 2<sup>nd</sup> day of February, 1965, The International Women's Fishing Association Scholarship Trust was entered into by The International Women's Fishing Association, a Florida corporation, as Grantor, and Doris K. Beinecke, as the initial Trustee thereof; and**

**WHEREAS, Article XII of said Trust Agreement provides, "The name of this trust and the provisions thereof dealing with its administration may be amended by a majority vote of the Board of Trustees, but the purposes thereof and the requirements of objective selection of scholarship recipients, wherever they appear, and Section VI (prohibitions) and XI (termination) shall not be subject to amendments."; and**

**WHEREAS, the Board of Trustees of the International Women's Fishing Association Scholarship Trust, at a meeting of the Board held on the 14<sup>th</sup> day of April, 2007, by a majority vote elected to amend Article III of the Declaration of Trust of The International Women's Fishing Association Scholarship Trust as set forth below.**

**NOW, THEREFORE, Article III of the Declaration of Trust of The International Women's Fishing Association Scholarship Trust is hereby amended to read as follows:**

**III.**

**Initially, the board of Trustees shall consist of DORIS K. BEINECKE and ten persons appointed by her from among the membership of I.W.F.A. Such eleven Trustees shall then elect from among their number one person who shall act as Chairman of the Board of Trustees of The International Women's Fishing Association Scholarship Trust. All such trustees shall by separate instrument (to be retained with the minutes) subscribe to the Declaration of Trust. The initial term of the Initial Board of Trustees shall terminate April 26, 1965 (two days before the annual meeting of the I.W.F.A.), at which time the then in coming President shall appoint ten new trustees from among the membership of the I.W.F.A. All eleven such newly appointed trustees shall elect a Chairman and subscribe to this Declaration of Trust in the manner provided for the Initial Board of Trustees to elect a Chairman and subscribe to this Declaration. The term of trusteeship for such newly appointed board of Trustees shall extend until two days prior to the next succeeding annual meeting of the I.W.F.A., at which a new President is installed. Two days before that annual meeting the then in coming President shall appoint new trustees from among the membership of the I.W.F.A., who shall elect a Chairman and subscribe to this Declaration as aforesaid. This procedure shall be followed each two years thereafter until the year 2003 so that a new Board of Trustees is installed two days before a new President is installed in the I.W.F.A.**

Commencing in the year 2003 at least two days before that annual meeting of the I.W.F.A., at which the new President is installed at the I.W.F.A., the Board of Trustees of The International Women's Fishing Association Scholarship Trust shall appoint new trustees from among the membership of the I.W.F.A., which shall include the then in coming President of I.W.F.A. and two in coming Board members of I.W.F.A. The new Board of Trustees shall elect a Chairman and subscribe to this Declaration as aforesaid. The term of trusteeship for such newly appointed Board of Trustees shall extend until two days prior to the next succeeding annual meeting of the I.W.F.A., at which a new President is installed. This procedure shall be followed each two years thereafter so that a new Board of Trustees is installed two days before a new President is installed in the I.W.F.A.

There is no restriction upon a person serving more than one term as a trustee; however, a Chairman of the Board of the Trustees shall serve as such only for one term.

In the event of the death, resignation or disability of any trustee during her term of office, the Board of Trustees of The International Women's Fishing Association Scholarship Trust shall select one person from among the membership of the I.W.F.A. to serve the unexpired term of the deceased, resigned or disabled trustee. The members of the Board of Trustees shall receive no compensation for their services as members. The Board shall meet annually without notice on the first Monday in August at 10:00 a.m. A majority of the then existing membership of the Board shall constitute a quorum. Special meetings of the Board may be called with five days notice by written notice addressed to the Board members at their last address."

IN WITNESS WHEREOF, the Treasurer of the board of Trustees of the International Women's Fishing Association Scholarship Trust has set her hand and seal to this document.

THE BOARD OF TRUSTEES OF THE  
INTERNATIONAL WOMEN'S FISHING  
ASSOCIATION SCHOLARSHIP TRUST

By: Joan Vernon, Treasurer  
Joan Vernon, Treasurer

STATE OF FLORIDA  
COUNTY OF

The foregoing instrument was acknowledged before me this 16 day of 05, 2007, by Joan Vernon, Officer (Treasurer) of the Board of Trustees of the International Women's Fishing Association Scholarship Trust. She is personally known to me or who produced \_\_\_\_\_ as identification and who (did) (did not) take an oath.

My Commission expires:



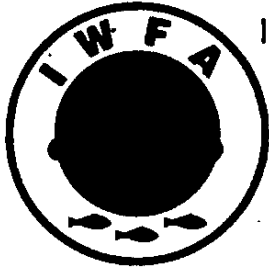
William S. Peach

My Commission DD337097

Expires September 02, 2008

William S. Peach  
NOTARY PUBLIC

Print name



INTERNATIONAL WOMEN'S FISHING ASSOCIATION  
SCHOLARSHIP TRUST

PO Box 21066

Ft. Lauderdale, Florida USA 33335-1006

[www.iwfa.org](http://www.iwfa.org)

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES  
OF THE INTERNATIONAL WOMEN'S FISHING ASSOCIATION SCHOLARSHIP TRUST  
APRIL 14, 2007 9:30AM, AT THE IGFA MUSEUM, DANIA BEACH, FL**

A meeting of the Board of Trustees of the International Women's Fishing Foundation Scholarship Trust, a Florida not-for-profit trust was held on 14<sup>th</sup>, April 2007 at 9:30am at the IGFA Museum in Dania Beach, Florida.

The following members of the Board of Trustees were present either in person or by proxy: Pam Basco, Albia Dugger, Kathy Holeman, Glenda Kelley, Lara Kramer, Pam Marmin, Diane Locke, Joan Vernon, Joan Willmott

Others present were Marsha Bierman and Gwen Hahn.

Chairman, Ann Dever, was unable to attend the meeting. At her request, Lara Kramer, in her capacity as Secretary, called the meeting to order.

The first order of business was the Secretary's confirmation that a majority of the members of the Board were present thereby constituting a quorum for voting purposes.

**Approval of Meeting Agenda and Last Meeting Minutes**

Diane Locke made a motion to approve the meeting agenda and February 2007 meeting minutes, Joan Vernon seconded the motion and the motion passed.

**President's Report – Ann Dever, no report**

**Treasurer's Report** Joan Willmott – Joan distributed a financial statement reporting income and expenses for 5/1/06 – 2/28/07 and reported that the IWFA Scholarship has a net worth of \$313,875.83. Based on interest earned from the Merrill Lynch Government Fund and SunTrust Bank accounts and donations, the Trust has approximately \$16, 600.00 available to award to scholarships this year. The March and April bank statements have not arrived in the mail yet and would increase the available amount. The board decided to spend \$16,000.00 on scholarships for this year.

**Secretary's Report** - Lara Kramer reports that Gwen Hahn searched the safe deposit box for the original signed copy of the Declaration of Trust and a signed copy of the amendment but did not find them. Pat Kelley says the original Trust document is not at his office. Joan Willmott will check to see if she has the original signed Declaration of Trust.

Lara made binders for each trustee with information about timelines, minutes, and laws to inform, answer questions, and outline procedures.

**Scholarship Report – Glenda Kelley**

A discussion was held about supporting students for more than four years for any one degree. A motion was made by Joan Willmott to stay with the currently accepted four year maximum. Joan Vernon seconded the motion. The motion passed.

Lara posed a question as to why colleges or universities outside the USA are unacceptable for students receiving IWFA scholarships. Joan Vernon brought up accountability issues as well as the possibility of receiving unmanageable numbers of applications.

The March 1 deadline was chosen to coincide with the physical year-end of April 1; to know the moneys available for distribution.

Lara suggested that next year each Trustee receive a copy or a summary of each scholarship application to review prior to the April meeting.

Glenda Kelley made a motion to approve the sixteen students listed below to receive scholarships for a total of \$16,000. Albia Dugger seconded the motion. The motion passed.

| \$1000.00 Each       | \$1000.00 Each       | \$500.00 Each        |
|----------------------|----------------------|----------------------|
| Senorpe Asem-Hiablie | Dafne Eerkes-Medrano | Kelley Lynn Anderson |
| Katherine Grablow    | Holly Jessup         | Laura Ann Enzor      |
| Andrij Horodysky     | Abigail Poray        | Kimbrie Lynn Gobbi   |
| Michele Lavigne      | Holli Putnam         | Keri Marie Goodman   |
| Benjamin Mason       | Melissa Spittler     |                      |
| Susan Qashu          | Molly Timmers        |                      |
| Amanda Williams      | Emily Williamson     |                      |

A question was asked as to why an August meeting is stated in the Declaration of Trust. The Board will use the August meeting to discuss scholarship application forms, procedures, fundraising opportunities, and to review the Declaration of Trust. Albia suggested that a list of changes should be submitted to the Chairman and a thorough review of the Declaration of Trust be attempted.

**Old Business**

Lara Kramer presented certificates of recognition to the Trustees who are retiring their positions and thanked the other Trustees for their service during the last two years.

The 2005-2007 Board of Trustees were:

Ann Dever - President  
Joan Willmott - Treasurer  
Lara Kramer - Secretary  
Lisa Booth  
Albia Dugger  
Kathy Holeman  
Glenda Kelley  
Diane Locke

**New Business**

Diane Locke made a motion to elect the proposed Trustees' slate as written in the agenda. Kathy Holeman seconded the motion and the motion passed.



**2007-2009 Board of Trustees**

Pam Basco  
Marsha Bierman  
Ann Dever  
Albia Dugger  
Gwen Hahn  
Glenda Kelley  
Lara Kramer  
Diane Locke  
Pam Marmin  
Joan Vernon  
TBA

Betsy Bullard declined to join the board of Trustees for the coming year and Gussie Leech has been suggested as an alternative. Lara Kramer will contact her regarding the position.

Albia Dugger made a motion to accept the Officer's slate for the Board of Trustees as written in the agenda. Diane Locke seconded the motion and the motion passed.

**2007-2009 Officers**

Lara Kramer, Chairman  
Joan Vernon, Treasurer  
Glenda Kelley, Secretary

**Next Meeting**

Per the IWFA Scholarship Declaration of Trust, the Board of Trustees shall "meet annually without notice on the first Monday in August at 10:00am." Lara Kramer will contact the Trustees regarding the August meeting.

As there was no other business to come before the Board, Secretary Lara Kramer adjourned the meeting at 11:15am.

  
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Lara Kramer, Secretary