GOLHAYS STREET 800-342-8086 TALLAHASSEE, EL 12301 7600000131 networks PRENDED DATE. LEBAL & FINANCIAL SERVICES

ACCOUNT NO. # 072100000032

REFERENCE attalian 5016742

AUTHORIZATION

COST LIMIT : \$ 87.50

ORDER DATE : April 19, 1996

ORDER TIME : 11:33 AM

ORDER NO. : 924988

400001787294

CUSTOMER NO: 5016742

CUSTOMER: Mr. David E. Miller

Tarragon Realty Advisors, Inc. 280 Park Avenue - East Buildin

20th Floor

New York, NY 10017

FOREIGN FIL NOG

NAME:

IG ASHFORD REGENCY PARTNERS. LIMITED PARTNERSHIP

XXXX QUALIFICATION (TYPE: LP)

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

_ CERTIFIED COPY _ PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Harry B. Davis

APPLICATION BY FOREIGN LIMITED PARTNERSHIP FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

(If name is unavailable, name under which the limited partne Florida; must contain the word "Limited" or "LTD.")	relup pr	oposes to register or transact business in
Nevada (State of Formation)	4.	August 25, 1994 (Date of Formation)
Prentice-Hall Corporation System. Inc. (Name of Registered Agent for Service of Process)		(Date of Formation)
1201 Hays Street, Tallahassee, Florida 32301 (Florida street address for Registered Agent)		64. 5: 73. 73. 73. 73. 73. 73. 73. 73. 73. 73.
By: Select S. Blacett (Registered Agent must sign here to accept designation as Reg	gistered /	
502 East John Street, Carson City, Nevada, 89' (Address of Registered Office required in State of Formation of		required, Address of Principal Office)
•	or, if not	required, Address of Principal Office)
(Address of Registered Office required in State of Formation of	or, if not Spec	•

The limited partnership will undertake to keep the records listing the addresses and

capital contributions of the limited partner or limited partners until the limited

partnership's registration in Florida is canceled or withdrawn.

11.

12. 280 Park Avenue, East Building, 20th Floor, New York, New York 10017 (Mailing address of Limited Partnership)

Signed this 16 day of April, 1996.

Signature of all general partners:

IG CAPITAL III ASSOCIATES, INC.

By: John A. Doyle, President

STATE OF NEW YORK COUNTY OF NEW YORK

THE FOREGOING instrument was acknowledged and sworn to before me this $\int 0$ day of April, 1996, by JOHN A. DOYLE, President of IG Capital III Associates, Inc., the General Partner of IGAshford Regency Partners, Limited Partnership, a Nevada limited partnership, on behalf of the Limited Partnership.

NOTARÝ PUBLIC

Notary Public, State of New York
No. 4999963
Cuelified in New York County
Commission Expires Aug. 3, 19

AFFIDAVIT OF CAPITAL CONTRIBUTIONS

BEFORE ME the undersigned personally appeared, John A. Doyle, president of IG Capital III Associates, Inc., a Florida corporation, general partner of IG Ashford Regency Partners, Limited Partnership, a Nevada limited partnership, hereinafter referred to as the "Partnership", who certifies as follows:

The amount of capital contributions of the limited partners is \$990.00.

The anticipated amount of the capital contributions of the limited partners that are allocated for the purpose of transacting business in Florida is \$990.00.

This 15 day of April, 1996.

FURTHER AFFIANT SAYETH NOT.

Under penalties of perjury I declare that I have read the foregoing and know the contents theropy and the stated herein are true and correct.

IG CAPITAL III ASSOCIATES, INC.

By:

STATE OF NEW YORK COUNTY OF NEW YORK

BEFORE ME, the undersigned officer, a Notary Public authorized to administer oaths and to take acknowledgments in and for the State and County set forth above, personally appeared

JOHN A. DOYLE, President of IG Capital III Associates,

Inc., the General Partner of IGAshford Regency Partners, Limited Partnership, known to me and known by me to be the person who executed the foregoing affidavit of Capital Contributions, and he acknowledged to me and before me that he executed this Affidavit as president of the General Partner of said Partnership.

IN WITNESS WHEREFOR I have hereunto set my hand and affixed my official seal, in the State and County aforesaid, this 18th day of April, 1996.

NOTARY PUBLIC

Notary Public, State of N No. 4999983 Qualified in New York Count Commission Expires Aug. 3, 19