2009 LIMITED PARTNERSHIP ANNUAL REPORT

DOCUMENT# B9600000087

Entity Name: FOUNDING PARTNERS HYBRID-VALUE FUND, L.P.

FILED Sep 17, 2009 Secretary of State

New Principal Place of Business: Current Principal Place of Business:

5100 N. TAMIAMI TRAIL 2 SOUTH BISCAYNE BOULEVARD SUITE 110, NEW GATE CENTER

21ST FLOOR MIAMI, FL 33131

Current Mailing Address: New Mailing Address:

5100 N. TAMIAMI TRAIL 2 SOUTH BISCAYNE BOULEVARD

SUITE 110, NEW GATE CENTER 21ST FLOOR NAPLES, FL 34103 MIAMI, FL 33131

FEI Number: 59-3441080 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

In accordance with s. 607.193(2)(b), F.S., the limited partnership did not receive the prior notice.

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

NATIONAL CORPORATE RESEARCH, LTD., INC. B & C CORPORATE SERVICES, INC. 515 E. PARK AVE. 2 SOUTH BISCAYNE BOULEVARD

TALLAHASSEE, FL 32301 21ST FLOOR US MIAMI, FL 33131 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both,

in the State of Florida.

NAPLES, FL 34103

SIGNATURE: GISELA FASCO 09/17/2009

> Electronic Signature of Registered Agent Date

GENERAL PARTNER INFORMATION: ADDRESS CHANGES ONLY:

Document #: P94000011946

FOUNDING PARTNERS CAPITAL MANAGMENT CO. Name:

5100 N. TAMIAMI TRAIL Address: 2 SOUTH BISCAYNE BOULEVARD, 21ST FLOOR Address:

City-St-Zip: NAPLES, FL 34103 City-St-Zip: MIAMI, FL 33131

I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes.

SIGNATURE: DANIEL S. NEWMAN R 09/17/2009