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SECRETARY OF STATE DIVISION OF CORPORATION

ATTORNEYS AT LAW

SIMS MOSS KLINE & DAVIS LLP

A Limited Liability Partnership

J. ERIC VAN ATTA Paralegal Specialist, Corporate & Securities (770) 481-7232 Email: jevanatta@smkdlaw.com SUITE 1700 Three Ravinia Drive ATLANTA, GEORGIA 30346

New York, New York 10005 (212) 709-8255 FAX: (212) 422-0537

(770) 481-7200

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October 12, 2006

129 Third Street Mineola, New York 11501 (516) 739-9009 FAX: (516) 739-9011

Suite 2211

67 Wall Street

Division of Corporations
Attn: Registration Section
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32399

RE: State of Florida Foreign LP and Foreign LLC Registrations

Dear Sir or Madam:

Please find enclosed the following documents and checks submitted by each of the following entities in order to transact business in the State of Florida:

- 1) Submitted by Silverthorne Partners, L.P ("Silverthorne") One original and one copy of the Application by Foreign Limited Partnership for Authorization to Transact Business in Florida, Delaware Good Standing certificate and check made payable to the Department of State for \$1,000.00.
- 2) Submitted by Karpman Capital Management, LLC ("Karpman") One original and one copy of the Application by Foreign Limited Liability Company for Authorization to Transact Business in Florida, Delaware Good Standing certificate and a check made payable to the Department of State for \$125.00.

Please note that Karpman is the general partner of Silverthorne, and as such, its application should be processed first in order for it to have an active registration or filing on file prior to the processing of Silverthorne's application.

I thank you in advance for your expedience in this matter. Please send the filing acknowledgments to my attention using the enclosed self-addressed stamped envelope. Should you have any questions and/or need additional information, please contact me at your earliest convenience.

Sincerely yours,

J. Eric Wan Att

JEV

Enclosures

cc: Kenneth B. Karpman (w/o enclosures)

ORIGINAL

COVER LETTER

TO: Registration Section Division of Corporations
SUBJECT: Silverthorne Partners, L.P.
(Name of Foreign Limited Partnership or Limited Liability Limited Partnership)
The enclosed application, certificate of status and fees are submitted to register a foreign limited partnership or limited liability limited partnership to transact business in Florida. Please return all correspondence concerning this matter to:
J. Eric Van Atta
(Contact Person)
Sims Moss Kline & Davis LLP
(Firm/Company)
Three Ravinia Drive, Suite 1700
(Address)
Atlanta, GA 30346
(City, State and Zip Code)
For further information concerning this matter, please call:
J. Eric Van Atta at (770) 481-7232
(Name of Contact Person) (Area Code and Daytime Telephone Number)
Enclosed is a check for the following amount:
STREET ADDRESS: MAILING ADDRESS:
Registration Section Registration Section
Division of Corporations Division of Corporations
Clifton Building P. O. Box 6327
2661 Executive Center Circle Tallahassee, FL 32314 Tallahassee, FL 32301

APPLICATION BY FOREIGN LIMITED PARTNERSHIP OR LIMITED LIABILITY LIMITED PARTNERSHIP TO TRANSACT BUSINES IN FLORIDA

_{1.} Silvennome Panners, L.F	
Acceptable Limited Partnership suffixes: Lim	Liability Limited Partnership, which must include suffix) ited Partnership, Limited, L.P., LP, or Ltd. hip suffixes: Limited Liability Limited Partnership, L.L.L.P.
	,
	ne limited partnership or limited liability limited partnership isiness in Florida; must contain acceptable suffix.)
_{2.} Delaware	_{3.} December 2, 2005
(State or Country of Formation)	(Date of Formation)
4. Kenneth B. Karpman	
(Name of Registe	ered Agent for Service of Process)
_{5.} 2451 McMullen Booth F	Road, Suite 220
	address for Registered Agent)
Clearwater, FL 33759	
comply with the provisions of all statutes relat and I am familiar with an accept the obligatio	
Kannet	A B. Karpner ure of Registered Agent
	ad, Suite 220, Clearwater, FL 33759
(Prin	ncipal office address)
8. If limited partnership is a limited lie	ability limited partnership, check box

(Mail	ing address)			
10. Name, principal office address, and mailing address of each general partner:				
Karpman Capital Management, LLC	2451 McMullen Booth Road, Suite 220			
(Name)	Clearwater, Florida 33759			
MW-6705	2451 McMullen Booth Road, Suite 22			
	Clearwater, Florida 33759			
(Name)	(Street Address)			
	(Mailing Address)			
(Name)	(Street Address)			
	(Mailing Address)			
(Name)	(Street Address)			
	(Mailing Address)			

Page 2 of 3

(Name)		(Street Address)	
		(Mailing Address)	
(Name)		(Street Address)	
		(Mailing Address)	
11. Effective date, if other than the date of	filing:	·	
(Effective date cannot be prior to n filed by the Florida Department of		after the date this document is	
12. Attached is a certificate of exist to the delivery of this application to State or other official having custod law of which it is organized.	the Florida Departm	ent of State, by the Secretary of	
Signed this day	of October	,20 <u>06</u> .	
Signature of a general partner: Krneth B. Kay	<u> </u>		
Filing Fees: Certified Copy (optional): Certificate of Status (optional):	\$1,000.00 (\$965 Fili \$52.50 \$8.75	ing Fee and \$35 Registered Agent Fee)	

PAGE 1

Delaware

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "SILVERTHORNE PARTNERS, L.P." IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TENTH DAY OF OCTOBER, A.D. 2006.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "SILVERTHORNE PARTNERS, L.P." WAS FORMED ON THE SECOND DAY OF DECEMBER, A.D. 2005.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE BEEN PAID TO DATE.

DIVISION OF CORPORATIONS

06 OCT 13 PM 1: 15



wet Smith Windson

Harrlet Smith Windsor, Secretary of State

AUTHENTICATION: 5101904

DATE: 10-10-06

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