2005 LIMITED PARTNERSHIP ANNUAL REPORT Due By September 7, 2005

DOCUMENT # B04000000192 2005 MAY -5 PM 12: 06 LEISURE AMERICAN VACATION RENTALS, LTD. SECRETARY OF STATE TALLAHASSEE, FLORIDA Principal Place of Business Mailing Address 5601 EDMOND, SUITE M 5601 EDMOND, SUITE M WACO, TX 76710 WACO, TX 76710 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 05022005 Cha-LP CR2E003 (10/03) City & State City & State 4. FEI Number Applied For 11-3713827 Not Applicable Zio Zip Country Country \$8.75 Additional 6. Certificate of Status Desired 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent BELLI, PHILLIP Street Address (P.O. Box Number is Not Acceptable) 2450 ESTERO BLVD. FT. MYERS, FL 33931 City Zip Code 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE Signature, typed or printed name of registered agent and life it applicable. DATE in accordance with s. 607.193(2)(b), F.S., the limited partnership did not receive the prior notice. 9. Capital Contributions 10. Amount of Capital Contributions \$24,500.00 in FLORIDA to date. as Shown on record. 24,500.00 A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE RÉGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. ADDRESS CHANGES ONLY GENERAL PARTNER INFORMATION 12. 13. M04000001749 DOCUMENT # STREET ADDRESS NAME PBMP ASSET MANAGEMENT, L.L.C. STREET ADDRESS 5601 EDMOND, SUITE M CITY-ST-7/P CITY-ST-ZIP WACO, TX 76710 DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # 000055720450 STREET ADDRESS NAME 06/03/05 - 01057 - 015 **260.25 STREET ADDRESS CITY-ST-7IP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME 4 STREET ADORESS CITY-ST-ZIP CITY-ST-ZIP 14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

Michael Power Presi

MATURE AND TYPED OR PRINTED NAME OF SIGNING GENERAL PARTNER

SIGNATURE:

FILED