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FOREIGN LIMITED PARTNERSHIP

Saul Holdings Limited Partnership

Certificate of Status	1
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12. 7501 Wisconsin Avenue, Suite 1500, Bethesda, Maryland 20814-6522

(Mailing Address of Limited Partnership)

Under penalties of perjury I, being duly sworn, declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Signed this 7th day of January, 2004

By: Saul Centers, Inc
General Partner

Name: SCOTT SCHNEIDER
Title: VICE PRES.

STATE OF

MARYLAND

COUNTY OF

MONTGOMERY

On this 7th day of JANUARY, 2004

SCOTT SCHNEIDER

personally appeared before me,

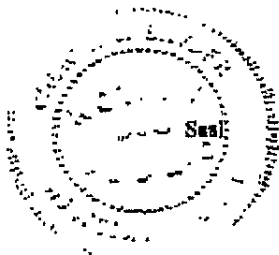
who is personally known to me

whose identity I proved on the basis of _____

Cheryl C. Snyder
(Notary Public Signature)

Cheryl C. Snyder
Notary Public State of Maryland
My Commission Expires December 1, 2006

My Commission Expires: _____



SECRETARY OF STATE
MONTGOMERY COUNTY
1000 BANKERS BUILDING
BETHESDA, MD 20814

04 JAN 15 2004 9:41

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**AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR
A FOREIGN LIMITED PARTNERSHIP**

BEFORE ME the undersigned personally appeared Scott V. Schneider, the Senior Vice President of Saul Centers, Inc., the general partner of Saul Holdings Limited Partnership, a Maryland limited partnership, hereinafter referred to as the "Partnership", who certifies as follows:

1. The amount of capital contributions of the limited partners is \$ -0-
2. The anticipated amount of the capital contributions of the limited partners that are allocated for the purposes of transacting business in Florida is \$ 50,000,000.00

Under the penalties of perjury I, being duly sworn, declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Signed this 14th day of January, 2004.

SAUL CENTERS, INC.
General Partner

By: [Signature]
Name: SCOTT SCHNEIDER
Title: SR. VICE PRES.

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

AND FILED

STATE OF MARYLAND

COUNTY OF MONTGOMERY

On this 7th day of January, 2004, SCOTT V. SCHNEIDER personally appeared before me, [Signature] who is personally known to me whose identity I proved on the basis of

[Signature]
Notary Public Signature

Cheryl C. Snyder
Notary Public State of Maryland
(Notary's Printed Name) My Commission Expires December 1, 2006

(Seal) My Commission Expires: _____

