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FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

December 8, 1998

CAPITAL CONNECTION

TALLAHASSEE, FL

SUBJECT: JANNUS LANDING OF ST. PETERSBURG LIMITED

Ref. Number: W98000027054

We have received your document for JANNUS LANDING OF ST. PETERSBURG LIMITED and your check(s) totaling \$1785.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Please note that we are STILL RETAINING YOUR \$1,785.00 payment.

I am sorry to have to return this a second time. But the law requires that we obtain 2 money amounts from you. The two money amounts are supposed to be on the AFFIDAVIT OF CAPITAL CONTRIBUTIONS.

In your revised AFFIDAVIT, it states that the "LIMITED PARTNERS will make a capital contribution of \$850,000.00."

Is this correct? Please note that elsewhere in the document, it appears that \$175,000.00 of the \$850,000.00 is going to consist of a contribution made by the GENERAL PARTNER.

Please revise the wording on your affidavit. If you just want to give us one money amount, word it like this "THE AMOUNT CONTRIBUTED AND ANTICIPATED TO BE CONTRIBUTED BY THE LIMITED PARTNERS TOTALS ______."

ALSO, please note that your CERTIFICATE document STILL does NOT specify a MAILING ADDRESS for the limited partnership.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6914.

Buck Kohr Corporate Specialist

Letter Number: 398A00057906





FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

December 3, 1998

CAPITAL CONNECTION

TALLAHASSEE, FL

SUBJECT: JANNUS LANDING OF ST. PETERSBURG LIMITED

Ref. Number: W98000027054

We have received your document for JANNUS LANDING OF ST. PETERSBURG LIMITED and your check(s) totaling \$1785.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The AFFIDAVIT OF CAPITAL CONTRIBUTIONS states that the total anticipated limited partner contribution amount is specified in the CERTIFICATE. But all the CERTIFICATE says is that each limited partner is going to contribute \$850,000.00. Without knowing how many limited patners there are, we have no way of computing the TOTAL ANTICIPATED LIMITED PARTNER CONTRIBUTION AMOUNT.

Please revise the AFFIDAVIT document. Have the AFFIDAVIT state TWO MONEY AMOUNTS. First state the total limited partner contributions to date. Then state the TOTAL AMOUNT CONTRIBUTED AND ANTICIPATED TO BE CONTRIBUTED BY THE LIMITED PARTNERS. You may wish to use our AFFIDAVIT FORM as a guide.

ALSO, please revise the CERTIFICATE document. You clearly state the PRINCIPAL PLACE OF BUSINESS address. This is required. But you must ALSO state a MAILING ADDRESS for the partnership.

ALSO, ITEM 4 needs to be revised a little. It should state the NAME AND ADDRESS OF EACH GENERAL PARTNER. The word "MEMBER" should be taken out. Then either in Item 4 or in a separate Item you should specify the NAME: AND STREET ADDRESS OF THE REGISTERED AGENT.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6914.

Buck Kohr

98 DEC -3 PM 2: 45

Corporate Specialist

Letter Number: 098A00057298

CERTIFICATE OF LIMITED PARTNERSHIP

- Name of Limited Partnership The name of the limited partnership is JANNUS LANDING OF 1. ST. PETERSBURG LTD...
- Character of the Business Purchase and manage properties known as Jannus Landing/Hote 2. Detroit, including the leasing of commercial space within the Jannus Landing/Hotel Detroit complex, and manage and oversee the management of the operation of the Hotel Detroit, collect rents, pay expenses, develop, promote and operate an entertainment establishment including liquor beer and wine service and featuring live entertainment.
- Location of Principal Place of Business 3637 4th Street, North, St. Petersburg, Florida, 33704, 3. or at such other place or places as the General Partner may designate in a written notice to all the Limited Partners. The mailing address of the limited partnership is 3637 4th St. N., Ste. 230, St. Petersburg, FL 33704.
- Name and Place of Residence of each General and Limited Partner -4.

General Partner:

Jannus Landing Management, Inc.

pgx000049257 3637 - 4th Street, North, Suite 230,

St. Petersburg, FL 33704

Limited Partners:

Joe French

244 First Avenue, N. St. Petersburg, FL 33701

Ray Horner

244 First Avenue, N. St. Petersburg, FL 33701

Dr. G. P. Nair and

Dr. A. Raiker

244 First Avenue, N.

St. Petersburg, FL 33701

5. Registered Agent: Walter E. Smith, Esquire

1301 - 4th Street, N.

St. Petersburg, FL 33701

Signature of Acceptance:

- The Term for Which the Partnership is to Exist Thirty (30) years. 5.
- The Amount of Cash and Description of and the Agreed Value of the Other Property Contributed 6. by Each Limited Partner -

Ioe French

\$ 300,000.00

Ray Horner

\$ 200,000.00

Dr. G. P. Nair/Dr. A. Raiker \$ 175,000.00 General Partner \$ 175,000.00

- 7. Additional Contributions to be Made by Each Limited Partner The limited partners shall not be required to make any additional capital contribution and in no event shall a limited partner be personally liable for any losses, obligations, or debts of the partnership in excess of his respective initial capital contribution stated above.
- 8. <u>Time When the Contribution of Each Limited Partner is to be Returned</u> Each limited partners capital contribution shall be returned on a prorata basis in the discretion of the General Partner.
- 9. The Share of the Profits which Each Limited Partner Shall Receive by Reason of his Contribution

Joe French	30%
Ray Horner	20%
Dr. G. P Nair/Dr. A. Raiker	15%
General Partner	35%

- 10. Right of the Partners to Admit Additional Limited Partners No limited partners shall have the right to admit additional limited partners or to sell, assign, transfer, encumber or otherwise dispose of his interest except upon death.
- 11. Right of Limited Partners to Priority Over Other Limited Partners No limited partner shall have any right to priority over other limited partners with respect to distribution of profits.
- 12. Right of the Remaining Partners to Continue the Business upon the Death, Retirement or Insanity of the General Partner The death, retirement or insanity of the General Partner shall have the effect of terminating the partnership as of the close of business on the last day of the calendar year in which such event occurs.
- 13. Right of the Limited Partner to Demand and Receive Property Other than Cash in Return for his Contribution The limited partner shall have no right to demand or receive property other than cash in return for his contribution.

Under penalties of perjury we declare that we have read the foregoing and kn ow the contents and the facts stated here are true and correct.

JANNUŞ LANDING MANAGEMENT, INC.

John C. Bodzliak, President

AFFIDAVIT

BEFORE ME, the undersigned authority, this day personally appeared John C. Bodizak, who after being duly cautioned and sworn, deposes and says:

- He is the President of JANNUS LANDING MANAGEMENT, INC., the General Partner of the Limited Partnership, JANNUS LANDING OF ST. PETERSBURG LTD.
- 2. The amount contributed and anticipated to be contributed by the Limited Partners totals \$675,000.00

Subscribed and sworn to before me this _____day December, 1998.

Jannus-Landing Management, Inc.

John C Bodziak President

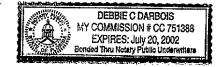
Joe French, Limited Partner

Ray Horner, Limited Partner

Dr. G. P. Nair, Limited Partner

Dr. A. Raiker, Limited Partner

Notary Public - State of Florida



	IN WITNESS	WHEREOF, each p	party has e	executed	d this A	greement	or a	counter	part h	ereof	or
the	day of	<u>November</u>	,1998.			47 Mg - N - 1840					

The undersigned General Partner hereby executes and agrees to be bound by the terms of the Limited Partnership Agreement for JANNUS LANDING OF ST. PETERSBURG LTD. a copy of which has been delivered to the undersigned.

GENERAL PARTNER:

JANNUS LANDING MANAGEMENT, INC.

John C. Bodziak, President

LIMITED PARTNERS

Each of the undersigned Limited Partners hereby execute and agree to be bound by the terms of the Limited Partnership Agreement for JANNUS LANDING OF ST. PETERSBURG LTD. a copy of which has been delivered to each of the undersigned and agrees to purchase that number of Limited Partnership Units set forth opposite his respective name and to make an initial capital contribution of \$100,000.00 per each 10% Limited Partnership Unit purchased.

LIMITED	PARTNERS:
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Joe French	30%	\$300,000.00
Ray Homer	20%	\$200,000.00
Dr. G.P. Nair/Dr. A. Raiker	15%	\$175,000.00
Total:	65%	\$675,000.00
General Partner	35%	\$175,000.00
Partnership Total Ownership:	100%	\$850,000.00

Signature, Joe French, Limited Partner