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NEW FILINGS	AMENDMENTS **	
Profit	Amendment	
NonProfit Limited Liability	Resignation of R.A. Officer/Director Change of Registered Agent	Certificate of FICTITIOUS NAME
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Other	Merger	FICTITIOUS NAME SEARGH
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参OTHER FILINGS 参	REGISTRATION/QUALIFICATION Foreign	
Fictitious Name	Limited Partnership	
Name Reservation	Reinstatement	
	Trademark Other	$\exists n_{i}$
Ordered By:		
		17/19/19/
Date:		12/2/

CERTIFICATE OF LIMITED PARTNERSHIP

OF

LA RESIDENCES AT GREY OAKS LIMITED PARTNERSHIP

The undersigned, for the purposes of forming a limited partnership under §620.108 of the Florida Revised Uniform Limited Partnership Act, does hereby certify as follows:

ARTICLE I

LIMITED PARTNERSHIP NAME AND ADDRESS

The name of the limited partnership is La Residences at Grey Oaks Limited Partnership and the principal address and mailing address of the partnership is 3200 Bailey Lane, Suite 117, Naples, Florida 34105.

ARTICLE II

REGISTERED OFFICE AND REGISTERED AGENT

The street address of the initial registered office of the limited partnership in the State of Florida shall be 2640 Golden Gate Parkway, Suite 315, Naples, FL 34105. The name of the initial registered agent of the limited partnership at the registered office shall be R. Scott Price, Esquire.

ARTICLE III

GENERAL PARTNER

The name and business address of the general partner of the partnership is as follows:

Florida Bay Partners, Inc. (an active Florida corporation) 3200 Bailey Lane, Suite 117

Naples, FL 34105

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ARTICLE IV

TERM OF EXISTENCE

The partnership shall be effective upon the date of filing of the Certificate of Limited Partnership with the Department of State. The partnership shall exist for a term of 30 years.

ARTICLE V

CONTRIBUTIONS

The amount of the capital contributions of the Limited Partner and the amount anticipated to be contributed by the Limited Partners shall be as indicated in the Affidavit of Contributions attached hereto and incorporated herein.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this 30 day of November, 1998.

General Partner

FLORIDA BAY PARTNERS, INC.

Nick Shepherd, President

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AFFIDAVIT OF CONTRIBUTIONS

OF

LA RESIDENCES AT GREY OAKS LIMITED PARTNERSHIP

The amount of the capital contributions of the Limited Partners and the amount anticipated to be contributed by the Limited Partners are as follows:

Name	Contributions
Stephen P. Hokanson	\$21,500.00
Nick Shepherd	\$24,500.00
Scott V. Hokanson	\$ 1,000.00
Boyd R. Zoccola	\$ 1,000.00
Gregory A. Wells	\$ 1,000.00
	φ 1,000.00

No further amounts are anticipated to be contributed by the Limited Partners.

#42,000

General Partner

FLORIDA BAY PARTNERS, INC.

Nick Shepherd, President

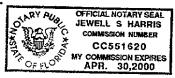
STATE OF FLORIDA COUNTY OF COLLIER

Subscribed and sworn to before me by Nick Shepherd, on behalf of Florida Bay, Inc., a Florida corporation, \bowtie who is personally known to me, or \square has produced a driver's license as identification on this 30% day of November, 1998.

Notary Public

State of Florida at Large

My Commission Expires:



ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent to LA RESIDENCES AT GREY OAKS LIMITED PARTNERSHIP, a Florida Limited Partnership (the "Limited Partnership") in the foregoing Certificate of Limited Partnership, I, on behalf of the Limited Partnership, hereby agree to accept service of process for said Limited Partnership and to comply with any and all Statutes relative to the complete and proper performance of the duties of registered agent.

Registered Agent

R. Scott Price, Esq.

Kelly, Price, Passidomo & Siket

2640 Golden Gate Parkway

Suite 315

Naples, FL 34105