2005 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2005

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NAME OF SIGNING GENERAL PARTNER

SIGNATURE:

2005 APR 18 PM 1: 19 **DOCUMENT # A98000002647** SECRETARY OF STATE TALLAHASSEE, FLORIDA PAULY INVESTMENTS III, LTD. Principal Place of Business Mailing Address 3801 PGA BLVD., SUITE 604 3801 PGA BLVD., SUITE 604 PALM BEACH GARDENS, FL 33410 PALM BEACH GARDENS, FL 33410 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 04012005 CR2E003 (10/03) Chg-LP City & State City & State 4. FEI Number Applied For 65-0858256 Not Applicable Zip Zip Country Country \$8.75 Additional 5. Certificate of Status Desired 7. Name and Address of New Registered Agent 6. Name and Address of Current Registered Agent SINGER, MICHAEL S ESQ Street Address (P.O. Box Number is Not Acceptable) 3801 PGA BLVD., SUITE 604 PALM BEACH GARDENS, FL 33410 City Zip Code FL 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE Signature, typed or printed name of registered agent and title if applicable. DATE 9. Capital Contributions 10. Amount of Capital Contributions \$158,400.00 526.25 as Shown on record. in FLORIDA to date. 158,400.00 A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. GENERAL PARTNER INFORMATION ADDRESS CHANGES ONLY 12. P00000081093 DOCUMENT # STREET ADDRESS NAME PAULY ENTITIES, INC. STREET ADDRESS 3801 PGA BLVD, STE 604 CITY-ST-ZIP CITY-ST-ZIP PALM BEACH GARDENS, FL 33410 DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS 700054292157 05/11/05--01053--026 **13 STREET ADDRESS CITY-ST-ZIP **1578.75 CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY - ST - ZIP CITY-ST-7IP DOCUMENT # STREET ADDRESS STREET ADDRESS CITY-\$T-ZIP CITY-ST-ZIP 14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

4-7-05

FILED