Fax Server

Division of Corporations

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H150001343293)))



Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:

Division of Corporations

Fax Number : (850) 617-6383

From:

: JAM MARK LIMITED Account Name Account Number: I2000000112 Phone: (305) 789-7758 : (305)789-7799 Fax Number

\*\*Enter the email address for this business entity to be used for functe annual report mailings. Enter only one email address please.\*\*

Email Address:

LP/LLLP AMENDMENT/RESTATEMENT/CORRECTION DADELAND CENTRE, LTD.

Certificate of Status	0
Certified Copy	1
Page Count	06
Estimated Charge	\$105.00

Electronic Filing Menu

Corporate Filing Menu

Help

JUH 0 8 2015 ).BRUCE

5



THIS FOURTH AMENDMENT TO LIMITED PARTNERSHIP AGREEMENT OF DADELAND CENTRE, LTD. (the "Fourth Amendment") is entered into as of the 4 day of June, 2015 by and among DADELAND CENTRE, INC., a Florida corporation ("Dadeland Centre, Inc."), as General Partner and GREEN ASSET MANAGEMENT, LTD., a Florida limited partnership ("GAM"), GEORGE R. BROWN, JR. ("Brown"), RICHARD M. HORTON ("Horton"), ELIZABETH A. GREEN ("E.A. Green"), SUSAN A. GRAD ("Grad") and GREEN DATRAN CENTER, LTD., ("GDCL"), a Florida limited partnership, as Limited Partners (GAM, Brown, Horton, E.A. Green, Grad and GDCL are collectively called "Limited Partners" and each individually, a "Limited Partner").

## RECITALS

WHEREAS the General Partner and the Limited Partners (collectively, the "Partners") entered into the Limited Partnership Agreement (the "Original Agreement") Dadeland Centre, Ltd. (the "Parinership") on July 20, 1998, a First Amendment in Finited Partnership Agreement on January 10, 2000 (the "First Amendment"), a Second Amendment to Limited Partnership Agreement on October 28, 2005 (therefsecond Amendment") and the Third Amendment to Limited Partnership Agreement on July 26. 2005 (the "Third Amendment") (the Original Agreement, as amended by Ag2Firsto Amendment, the Second Amendment and the Third Amendment is hereafter referred to as the "Agreement"); and

WHEREAS, the Partners desire to amend the Agreement as set forth in this Fourth Amendment.

## TERMS

NOW THEREFORE, the Partners agree as follows:

- Recitals. Unless otherwise defined in this Fourth Amendment, all terms used in this Fourth Amendment shall have the meanings assigned to such terms in the Agreement.
  - Amendments. The Agreement is hereby amended as follows: 2.
    - 2.1 Definitions. Section 1.01 of the Agreement is hereby amended to delete the defined terms Wachovia Mortgage and Person and to add the following additional defined terms:

""NYL" means New York Life Insurance Company, a New York mutual insurance company.

(((H150001343293)))

"NYL Mortgage" shall mean the Renewal Mortgage, Assignment of Leases and Rents and Security Agreement from the Partnership to New York Life Insurance Company, a New York mutual insurance company, its successors and assigns encumbering the Secured Property.

"Obligations" shall have the meaning ascribed to that term in the NYL Mortgage.

"Person" shall have the meaning ascribed to that term in the NYL Mortgage.

"Secured Property" shall have the meaning ascribed to that term in the NYL Mortgage."

2.2 <u>Single Purpose Covenants.</u> Article XXI of the Agreement is deleted in its entirety and shall be replaced by the following:

## "ARTICLE XXI SINGLE PURPOSE COVENANTS

Section 21.01 <u>Limited Purpose</u>. Notwithstanding any provision hereof to the contrary, the following shall govern: The nature of the business and of the purposes to be conducted and promoted by the Partnership, is to engage solely in the following activities:

- (i) To own, hold, sell, assign, transfer, operate, lease, mortgage, pledge and otherwise deal with that certain leasehold interest in the Secured Property.
- (ii) To exercise all powers enumerated in the Act as enacted in the State of Florida necessary or convenient to the conduct, promotion or attainment of the business or purposes otherwise set forth herein.

Section 21.02 <u>Certain Prohibited Activities</u>. Notwithstanding any provision hereof to the contrary and for so long as the mortgage lien of the NYL Mortgage exists on any portion of the Secured Property in favor of NYL, its successors and assigns, the following shall govern:

- (i) The Partnership shall only incur indebtedness in an amount necessary to acquire, operate and maintain the Property and shall not incur, assume, or guaranty any other indebtedness, except as expressly authorized in the NYL Mortgage.
- (ii) The Partnership shall not consolidate or merge with or into any other entity or convey or transfer its properties and assets substantially as an entirety to any entity unless (i) the entity (if other than the partnership) formed or surviving such consolidation or merger or that acquired by conveyance or transfer the properties and assets of the Partnership substantially as an entirety (a) shall be organized and existing under the laws of the United States of America or any State or the District of Columbia, (b) shall include in its organizational documents the same limitations set forth in this Article XXI, and (c) shall expressly assume the due and punctual performance of the Partnership's obligations; and (ii) immediately after giving effect to such transaction, no default or event of default under any

(((H150001343293)))

agreement to which it is a party shall have been committed by this Partnership and be continuing beyond the applicable grace period.

(iii) The Partnership will not voluntarily commence a case with respect to itself, as debtor, under the Federal Bankruptcy Code or any similar federal or state statute without the unanimous consent of all of the partners of the Partnership.

Section 21.03 <u>Indemnification</u>. Notwithstanding any provision hereof to the contrary, the following shall govern: Any indemnification shall be fully subordinated to any obligations respecting the Secured Property, including, without limitation, the NYL Mortgage on the Secured Property, and shall not constitute a claim against the Partnership in the event that cash flow is insufficient to pay such obligation.

Section 21.04 <u>Separateness Covenants</u>. Notwithstanding any provision hereof to the contrary and for so long as the NYL Mortgage exists on any portion of the Secured Property, in order to preserve and ensure its separate and distinct partnership identity, in addition to the other provisions set forth herein, the Partnership shall conduct its affairs in accordance with the following provisions:

- (i) The Partnership does not own and will not own, either directly or indirectly, any asset or property other than (i) the Secured Property and incidental personal property necessary for the ownership or operation of the Secured Property.
- (ii) The Partnership has not engaged in and will not engaged in any business other than (i) the ownership, management and operation of the Secured Property and (ii) will conduct and operate its business as presently conducted and operated.
- (iii) The Partnership has and shall have Dadeland Center, Inc. as its only general partner.

  (iv) The Partnership has not entered and will not enter into any contract
- (iv) The Partnership has not entered and will not enter into any contract or agreement with any affiliate of the Partnership, any constituent party of the Partnership or any affiliate of any constituent party, except upon terms and conditions that are intrinsically fair, commercially reasonable and substantially similar to those that would be available on an arms-length basis with unaffiliated third parties.
- (v) The Partnership has not incurred and will not incur any indebtedness, secured or unsecured, direct or indirect, absolute or contingent (including guaranteeing any obligation), other than (i) the Obligations and (ii) trade and operational debt incurred in the ordinary course of business with trade creditors in amounts as are normal and reasonable under the circumstances provided that such debt is paid within sixty (60) days of the date it is incurred. No indebtedness other than the Obligations may be secured (subordinate or pari passu) by the Secured Property.
- (vi) The Partnership has not made and will not make any loans or advances to any third party (including any affiliate, constituent party or any affiliate

(((H15000134329 3)))

of any constituent party), and have not and will not acquire obligations or securities of its affiliates or any constituent party.

- (vii) The Partnership has been, is and intends to remain solvent and the Partnership has and will pay its own debts and liabilities from its assets (to the extent of such funds and assets), as the same shall become due.
- (viii) The Partnership has done or caused to be done and will do or cause to be done all things necessary to observe organizational formalities and preserve its existence, and the Partnership has not and will not, nor has the Partnership permitted nor will the Partnership, permit any of its constituent parties, to amend, modify or otherwise change the partnership certificate, partnership agreement, or other organizational document of the Partnership or such constituent party in a manner which would otherwise adversely affect the Partnership's single purpose status.
- (ix) The Partnership has and will maintain all of its books, records, financial statements and bank accounts separate from those of its affiliates, any constituent party and any other Person; provided, however, the Partnership may include its financial statements as part of a consolidated financial statement if (i) such statements contain a notation that makes clear that the Partnership is a separate entity and that the assets and credit of the Partnership are not available to satisfy liabilities of any other Person and that the assets and credit of such other Person are not available to satisfy liabilities of the Partnership; the Partnership, has and will file its own tax returns as required by applicable state and federal law; the Partnership has maintained and shall maintain its books, records, resolutions and agreements as official records.
- agreements as official records.

  (x) The Partnership has been and will be, and at all times has and will hold itself out to the public as, a legal entity separate and distinct from any other entity (including any affiliate of the Partnership, any constituent party) of the Partnership, or any affiliate of any constituent party), has corrected and will correct any known misunderstanding regarding its status as a separate entity, has conducted and will conduct business in its own name, has not identified and shall not identify itself or any of its affiliates as a division or part of the other and has maintained and shall maintain and utilize separate stationery, invoices and checks.
- (xi) The Partnership has not assumed or guaranteed and will not assume or guaranty the debts of any other Person, has not held and will not hold itself out to be responsible for the debts of any other Person, and has not and will not otherwise pledge its assets for the benefit of any other Person or hold out its credit as being available to satisfy the obligations of any other Person.
- (xii) The Partnership has maintained and intends to maintain adequate capital for the normal obligations reasonably foreseeable in a business of its size and character and in light of its contemplated business operations.

- (xiii) Neither the Partnership nor any of its respective constituent parties has caused or will cause or permit the dissolution, winding up, liquidation, consolidation or merger in whole or in part, of the Partnership and neither the Partnership nor any of its respective constituent parties has disposed or will dispose of all or substantially all of the assets of the Partnership and has not changed and will not change the Partnership's legal structure.
- (xiv) The Partnership has not commingled and will not commingle the funds and other assets of the Partnership, with those of any affiliate or constituent party or any other Person.
- (xv) The Partnership has maintained and will maintain its assets in such a manner that it will not be costly or difficult to segregate, ascertain or identify its individual assets from those of any affiliate or constituent party, or any other Person
- (xvi) The Partnership does not and will not hold itself out to be responsible for the debts or obligations of any other Person.
- (xvii) The Partnership does and shall continue to (i) allocate fairly and reasonably any overhead and expense for office space shared with any affiliated Person, (ii) pay any liabilities, including salaries of its employees, out of its own funds and not from funds of any affiliated Person and/or (iii) maintain a sufficient number of employees (which may be zero) in light of its contemplated business operations.

Section 21.05 <u>Dissolution</u>. Notwithstanding any provision hereof to the contrary, the following shall govern: The Partnership shall not terminate solidly as consequence of the bankruptcy or insolvency of one or more of the general partnership that Partnership so long as there remains a solvent partner of the Partnership. Subject to applicable law, dissolution of the Partnership shall not occur so long as the partnership remains mortgagor of the Property."

3. Ratification. Except as expressly provided herein, all the terms, Except as and conditions set forth in the Agreement shall remain unchanged and are hereby ratified, approved and confirmed.

(((H15000134329 3)))

IN WITNESS WHEREOF, the parties hereto have executed this Fourth Amendment to Limited Partnership Agreement effective as of the date first above written.

## General Partner:

DADELAND CENTRE, INC.,

a Florida corporation

George R. Brown, Jr., Presiden

Limited Partners:

Susan A. Grad

George R. Brown, Jr

Richard M. Horton

GREEN DATRAN CENTER, LTD., a Florida

limited partnership

13...

Green Datran Center

Corporation, a Plorida corporation, its general

partner

George R. Broy

President