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CERTIFICATE OF LIMITED PARTNERSHIP OF

THE RESERVE AT IBIS LIMITED PARTNERSHIP, a Florida limited partnership

The undersigned general partner desiring to form a limited partnership pursuant to Florida Revised Uniform Limited Partnership Act as set forth in Part I, Chapter 620 of the Florida Statutes, hereby states the following:

- 1. The name of the limited partnership is The Reserve at Ibis Limited Partnership (the "Partnership").
- 2. The address of the office of the Partnership is 2201 Corporate Boulevard, N.W., Suite 200, Boca Raton, Florida 33431.
- 3. The name and address of the agent for service of process on the Partnership is Jeffrey A. Deutch, 7777 Glades Road, Suite 300, Boca Raton, Florida 33434.
 - 4. The name and business address of each general partner is as follows:

Altman Development Corporation

856211

2201 Corporate Boulevard, N.W.

Suite 200

Boca Raton, Florida 33431

- 5. The mailing address of the Partnership is 2201 Corporate Boulevard, N.W., Suite 200, Boca Raton, Florida 33431.
- 6. The term for which the limited partnership is to exist shall begin upon the date on which the Certificate of Limited Partnership is filed with the Secretary of State of the State of Florida, and shall continue for a period of twenty-five (25) years. The limited partnership shall not be terminated by reason of the death, dissolution, withdrawal or expulsion of a limited partner or the admission of a new limited partner.

The execution of this certificate by the undersigned General Partner constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

This Certificate of Limited Partnership has been executed by the sole General Partner of The Reserve at Ibis Limited Partnership this 16 day of June, 1998.

GENERAL PARTNER:

ALTMAN DEVELOPMENT CORPORATION, a Florida corporation

By:

Joel L. Altman, President

DIVISION OF CORPORALIONS

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent for The Reserve at Ibis Limited Partnership, a Florida limited partnership (the "Partnership"), in the foregoing Certificate of Limited Partnership, the undersigned hereby agrees to accept service of process for said Partnership and to comply with any and all Statutes relative to the complete and proper performance of the duties of registered agent.

REGISTERED AGENT:

Jeffrey A Deutch

SECRETARY OF STATE DIVISION OF CORPORATIONS

AFFIDAVIT OF CAPITAL CONTRIBUTIONS

BEFORE ME, the undersigned, constituting the sole general partner of The Reserve at Ibis Limited Partnership, a Florida limited partnership, certifies as follows:

The amount of capital contributions to date of the limited partners is \$100.

The total amount contributed and anticipated to be contributed by the limited partners at this time totals \$4,129,029.

Executed this 25 day of June, 1998.

FURTHER AFFIANT SAYETH NOT.

Under the penalties of perjury I declare that I have read the foregoing and that the facts alleged are true, to the best of my knowledge and belief.

GENERAL PARTNER:

ALTMAN DEVELOPMENT CORPORATION, a Florida corporation

Joel L. Altman, President