


FILE ON OR BEFORE DECEMBER 31, 1998 OR LIMITED PARTNERSHIP  
- WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

<b>LIMITED PARTNERSHIP ANNUAL REPORT 1999</b>			<b>FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State DIVISION OF CORPORATIONS</b>
<b>1. Name of Limited Partnership</b>  ADC EQUITY PARTNERS IBIS, LTD.		<b>1a. DOCUMENT #</b> <b>A98000001529</b>	
<b>Mailing Address</b>  2201 CORPORATE BLVD., N.W., SUITE 200 BOCA RATON FL 33431	<b>Principal Office Address</b>  2201 CORPORATE BLVD., N.W., SUITE 200 BOCA RATON FL 33431		
<b>2. Mailing Address</b>  Suite, Apt. #, etc.  City & State  Zip Country	<b>2a. Principal Office Address</b>  Suite, Apt. #, etc.  City & State  Zip Country		
<b>3. Date Formed or Registered</b>  06/23/1998		<b>5a. Capital Contributions as Shown on record.</b>  \$29,866.00	
<b>3a. Date of Last Report</b>		<b>5b. Amount of Capital Contributions in FLORIDA to date:</b>	
<b>4. State or Country of Formation</b>  FL		<b>6. FEI Number</b>  65-0851661	
<b>7. Certificate of Status Desired</b>  \$297.81		<input type="checkbox"/> Applied For <input type="checkbox"/> Not Applicable	
<b>8. Make check payable to: Dept. of State (See reverse side for fee information)</b>		<b>\$8.75 Additional Fee Required</b>	

FILED  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS

98 NOV 30 PM 3:28



<b>9. Name and Address of Current Registered Agent</b>  BROAD AND CASSEL C/O JEFFREY A. DEUTCH 7777 GLADES ROAD, SUITE 300 BOCA RATON FL 33434	<b>10. If changed, new Registered Agent/Office</b>  Name  Street Address (P.O. Box Number Is Not Acceptable)  Suite, Apt. #, etc.  City  FL Zip Code
---	--

**10a.** Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620.192, Florida Statutes.

SIGNATURE (Registered Agent Accepting Appointment)

DATE

**A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY  
MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.**

<b>11. Name(s) of General Partner(s)</b>  ALTMAN DEVELOPMENT CORPORATI	<b>11a. Address of Each General Partner (Do NOT Use Post Office Box Numbers)</b>  2201 CORPORATE BLVD.,	<b>11b. City, State &amp; Zip Code</b>  BOCA RATON FL 33431	<b>11c. Registration/ Document Number</b>  856211
<p>AR-209.06 ARSUPP 88.75 297.81</p> <p>700002710767--4 -12/11/98--01103--015 ***297.81 ***297.81</p> <p>m/c 11/30/98</p>			

**Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.**

**12.** I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes.

ALTMAN DEVELOPMENT CORPORATION, GEN. PTRNR.

SIGNATURE

DATE 11/24/98

Typed or Printed Name of General Partner Signing Form

Joel L. Altman, Chairman & CEO

Daytime Telephone Number 561-997-8661

CR2E003 (8/98)