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TALLAHASSEE, FLORIDA

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[Signature]

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210.00

AMERICAN REALTY INVESTORS, INC.

August 1, 2003

VIA REGULAR MAIL

Florida Department of State  
Division of Corporations  
P.O. box 6327  
Tallahassee, Florida 32314

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TALLAHASSEE, FLORIDA

Re: Cancellation of Florida Partnerships

Ladies and Gentlemen:

Enclosed please find Certificates of Cancellation for: IS II Northside Villas Associates, Ltd., IS II Rolling Hills Associates, Ltd., Valley Hi Associates, Ltd., and Westwood Parc Associates, Ltd.

Please return stamped copies to my attention at 1800 Valley View Lane, Dallas, TX 75234.

Please contact me at (469) 522-4368 with any questions you may have.

Very truly yours,

*Carolyn S. Rauner*

Carolyn S. Rauner  
Corporate Paralegal

Enclosure

**CERTIFICATE OF CANCELLATION  
FOR**

Valley Hi Associates, Ltd.

(Insert name currently on file with Florida Dept. of State)

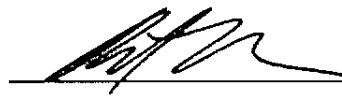
Pursuant to the provisions of section 620.113, Florida Statutes, this Florida limited partnership, whose certificate was filed with the Florida Department of State on 4/15/98, hereby submits this certificate of cancellation.

**FIRST:** Reason for cancellation: (State why partnership is submitting cancellation)  
No longer conducting business.

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**SECOND:** This certificate of cancellation shall be effective at the time of its filing with the Florida Department of State.

**THIRD:** Signatures of all general partners:

 Robert A. Waldman, Secretary

ART Florida Partners II, Inc.