

3500 SOUTH FLORIDA AVENUE - SUITE 3 LAKELAND, FLORIDA 33803

March 4, 1998

Corporate Records Bureau Division of Corporations Department of State Post Office Box 6327 Tallahassee, FL 32301

RE: PEOPLES TITLE OF SARASOTA, LTD.

000002448910--6 -03/06/98--01019--002 *****35.00 ******35.00

000002448910--5 -03/06/98--01019--003 ******8.75 ******8.75

Dear Sir/Madam:

Enclosed for filing are the following:

000002448910--6 -03/06/98--01019--004 ****358.75 ****358.75

- 1. Original Certificate of Limited Partnership, with one copy thereof,
- 2. Original Affidavit of Capital Contributions, and one copy thereof,
- Certificate Designating Place Of Business Or Domicile For The Service Of Process Within This State, Naming Agent Upon Whom Process May Be Served,
- 4. Return envelope, and
- 5. Checks made payable to Department of State in the amount of \$402.50.

After these documents have been filed, please return a certified copy to me in the enclosed return envelope. Thank you for your help in this matter.

Joseph A Morrison

JAM/jh

Enclosure

cc: Cathy Morrison Brian Sheesley Name
Availability

Document
Examiner

L'pdater

Verifyer

Acknowledgement

CERTIFICATE OF LIMITED PARTNERSHIP OF PEOPLES TITLE OF SARASOTA, LTD.

KNOW THAT, Consolidated Real Estate Network, Corp., a Florida corporation, having an address at 1232 Pleasant Place, Lakeland, Florida 33810, ("General Partner"), and David Snyder, having an address at 6923 Riversedge Street Circle, Bradenton, Florida 34202, , Derek Nelson, having an address at 6103 Sonesta Court, Bradenton, Florida 34202, , and Chris McDevitt, having an address at 535 McKinley Drive, Sarasota, Florida 34236, (collectively hereinafter referred to as "Limited Partners").

DO HEREBY CERTIFY THAT:

- 1. The name of the Partnership is "Peoples Title of Sarasota, Ltd.".
- 2. The character of the business of the Partnership is to own and operate a full service title insurance business serving Manatee, Sarasota and Charlotte Counties, pursuant to which the Partnership is empowered to incur indebtedness, secured and unsecured; to enter into and perform contracts and agreements of any kind necessary to, in connection with or incidental to the business of the Partnership; and to carry on any other activities necessary to, in connection with or incidental to the foregoing, as the General Partner in its discretion may deem desirable.
- 3. The location of the principal place of business of the Partnership is 1232 Pleasant Place, Lakeland, Florida 33810. The General Partner is the agent of the Partnership for the service of process at said address.
- 4. The Partnership hereby designates Joseph A. Morrison, whose post office address is 3500 South Florida Avenue, Lakeland, Florida 33803, as the Registered Agent of the Partnership for the service of process.
- 5. The name and address of the General Partner are: Consolidated Real Estate Network, Corp., a Florida corporation, having an address at 1232 Pleasant Place, Lakeland, Florida 33810 ("General Partner"). The names and addresses of the Limited Partners are: David Snyder, having an address at 6923 Riversedge Street Circle, Bradenton, Florida 34202, , Derek Nelsoff, having an address at 6103 Sonesta Court, Bradenton, Florida 34202, , and Chris McDevitt, having an address at 535 McKinley Drive, Sarasota, Florida 34236, (collectively hereinafter referred to as "Limited Partners").

6. Each of the Limited Partners has contributed to the capital of the Partnership the amount set forth opposite his name below:

David Snyder -- \$15,000.00 Derek Nelson -- \$15,000.00 Chris McDevitt -- \$15,000.00

- 7. No additional contributions have been agreed to be made by the Limited Partners.
- 8. As used in the Limited Partnership Agreement, the term "Partners' Percentage Interests" means the percentages set forth opposite the name of each Partner below:

General Partner -- Percentage Interest

Consolidated Real Estate Network, Corp. -- 60% percent

Limited Partners -- Percentage Interest

David Snyder -- 13.33% percent Derek Nelson -- 13.33% percent Chris McDevitt -- 13.33% percent

During each fiscal year, the net profits and net losses of the Partnership and each item of income, gain, loss, deduction or credit entering into the computation thereof, shall be credited or charged, as the case may be, to the capital accounts of each Partner in proportion to the Partners' Percentage Interests.

The cash receipts of the Partnership shall be applied in the following order of priority:

(a) to the payment by the Partnership of amounts due on debts and liabilities of the Partnership other than to any Partner, and operating expenses of the Partnership; (b) to the payment of interest and amortization due on any loan made to the Partnership by any Partner; (c) to the establishment of cash reserved determined by the General Partner to be necessary or appropriate, including without limitation reserves for the operation of the Partnership's business, taxes and contingencies; and (d) to the repayment of any loans made to the Partnership by any Partner. Thereafter, the cash receipts of the Partnership shall be distributed among the Partners as provided in the Limited Partnership Agreement.

Except as otherwise provided in the Limited Partnership Agreement or required by law, distributions of cash receipts of the Partnership, other than from capital transactions, shall be allocated among the Partners in proportion to the Partners' Percentage Interests.

FILED

- 9. The contributions of the Limited Partners are to be returned upon the dissolution of the Partnership, to the extent the Partnership has funds available therefor, or, subject to the limitations imposed by law, at such earlier time as may be determined by the General Partner in accordance with the Limited Partnership Agreement.
- 10. No Limited Partner is given any right to demand or receive property other than cash in return of his capital contribution, provided, however, that in the event of the liquidation of the Partnership there may be distributed property of the Partnership in kind to the Limited Partners in return for their capital contributions, as is more particularly set forth in the Limited Partnership Agreement.
- 11. No Limited Partner has the right to substitute an assignee as a Limited Partner in his place except with the consent of the General Partner and in accordance with the terms and conditions of the Limited Partnership Agreement.
- 11. The General Partner has not been given the right to admit additional Limited Partners into the Partnership.
- 12. The term of Partnership shall continue until December 31, 2020, unless sooner terminated pursuant to the terms and conditions of the Limited Partnership Agreement. The Partnership shall terminate upon the occurrence of any of the following: the disposition of all or substantially of the assets of the Partnership; the decision of the General Partner with the consent of the Limited Partners holding a majority in interest of the Limited Partners' interests hereunder; or any other event which pursuant to the Limited Partnership Agreement shall cause a termination of the Partnership.

IN WITNESS WHEREOF, the parties hereto have executed this Certificate on

CONSOLIDATED REAL ESTATE NETWORK, CORP., GENERAL

PARTNER

Cathy Morrison, President

ATTEST:

Secretary

In the presence of:

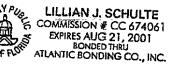
STATE OF FLORIDA) SS.:
COUNTY OF Polk)

The foregoing instrument was acknowledged before me on the 31 day of January, 1998, by Cathy Morrison, to me known, who being duly sworn, did depose and say and did acknowledge that she is the President of Consolidated Real Estate Network, Corp., the corporation described in and which executed the foregoing Certificate; that she knows the seal of said corporation; that the seal affixed to said Certificate is such corporate seal; that it was so affixed by the order of the board of directors of the said corporation; and that she signed her name thereto by like order. She X is personally known to me, or produced the following type of identification:

print: Lillian J. Schulte

Notary Public

My commission expires on



STATE OF FLORIDA)	
COUNTY OF Polk)	# · · · · · · · · · · · · · · · · · · ·
The foregoing instrument was acknown 1998, by David Snyder. David Snyder is personal type of identification: drivers license	ledged before me on the 31 day of January, ly known to me, or
EILLIAN J. SCHULTE COMMISSION # CC 674061 EXPIRES AUG 21, 2001 BONDED THRU ATLANTIC BONDING CO., INC.	print: Lillian J. Schulte Notary Public
My commission expires on:	(Seal)
STATE OF FLORIDA)) SS.:	
The foregoing instrument was acknown 1998, by Derek Nelson. Derek Nelson is personative of identification: drivers license	wledged before me on the 31 day of January, ally known to me, or produced the following
*	print: Lillian J. Schulte Notary Public
My commission expires on	· a ·

STATE OF FLORIDA)								
) SS.:		- 	-					
COUNTY OF Polk	.)				=				
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1998, by Chris McDevitt.	Chris Mc	Devitt _	_ is pers	sonally kr	iown to	o me, c	ог <u> </u>	produce	iu uic
following type of identification	on	drive	ers lice	ense					 '

print: Lillian J. Schulte Notary Public

My commission expires on



AFFIDAVIT OF CAPITAL CONTRIBUTIONS

The undersigned, as President of Consolidated Real Estate Services, Corp., constituting the sole general partner of Peoples Title of Sarasota, Ltd., a Florida Limited Partnership, certifies as follows:
The amount of capital contributions to date of the limited partners is \$45,000.00.
The total amount contributed and anticipated to be contributed by the limited partners at this time totals \$ 45,000.00.
FURTHER AFFIANT SAYETH NOT
Under the penalties of perjury I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.
Cathy Morrison, as President of Consolidated Real Estate Network, Corp., General Partner
This 31st day of January , 1998.
SWORN TO AND SUBSCRIBED before me by Cathy Morrison., as President of Consolidated Real Estate Network, Corp., General Partner, who is personally known to me or who produced as identification, and who did take an oath, on the31, 1998. NOTARY PUBLIC, STATE OF FLORIDA
My Commission Expires: (affix notarial seal) Lillian J. Schulte (affix notarial seal) Lillian J. Schulte Commission # CC 674061 COMMISSION # CC 674061 EXPIRES AUG 21, 2001 EXPIRES AUG 21, 2001 EXPIRES AUG 20, 2001 ATLANTIC BONDING CO., INC.

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act:

That PEOPLES TITLE OF SARASOTA, LTD., with its principal office, as indicated in the Certificate of Limited Partnership, at the City of Lakeland, County of Polk, State of Florida, has named Joseph A. Morrison, Esq. located at 3500 South Florida Avenue, Suite 3, Lakeland, Florida 33803, as its agent to accept service of process within this state.

ACKNOWLEDGMENT

Having been named to accept service of process for the above-stated limited partnership, at the place designated in this certificate, I hereby accept to act in this capacity and agree to comply with the provision of said act relative to keeping open said office.

Joseph A. Morrison Registered Agent