12/31/97

FLORIDA DIVISION OF CORPORATIONS PUBLIC ACCESS SYSTEM ELECTRONIC FILING COVER SHEET

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TO: DIVISION OF CORPORATIONS FAX #: (850)922-4000

FROM: GARCIA & AVELLAN, P.A.

ACCT#: 105214001016

CONTACT: LILIANA V AVELLAN PHONE: (305)447-0026

FAX #: (305)447-1280

NAME: INVENTORY FINANCE SYNDICATION GROUP, LTD.

AUDIT NUMBER...... H97000021413

DOC TYPE.....FLORIDA LIMITED PARTNERSHIP

CERT. OF STATUS...1

PAGES..... FAX

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CERTIFICATE OF LIMITED PARTNERSHIP

FOR

INVENTORY FINANCE SYNDICATION GROUP, LTD.

Pursuant to § 620.108 of the Florida Statutes, Inventory Finance Syndication Group,

Ltd., hereby files its certificate of limited partnership and states as follows:

1. The name of the limited partnership shall be:

Inventory Finance Syndication Group, Ltd.

2. The address of the office of and the name and address of agent for service of

process required to be maintained by § 620.105 of the Florida Statutes is:

Liliana V. Avellan, Esq. Garcia & Avellan, P.A. 306 Alcazar Avenuc, Suite 302 Coral Gables, FL 33134

3. The name and business address of the sole general partner of inventory

Finance Syndication Group, Ltd., is:

Paul Embury. c/o García & Avellan, P.A. 306 Alcazar Avenue, Suite 302 Coral Gables, FL 33134

This document prepared by:

Liliana V. Avellan, Esq., Florida Bar No.: 987735 Garcia & Avellan, P.A. 306 Alcazar Avenue, Suite 306 Coral Gables, Florida 33134

Audit No.: H97000021413

4. The initial mailing and principal place of business address for Inventory Finance Syndication Group, Ltd., is:

Inventory Finance Syndication Group, Ltd. c/o Garcia & Avellan, P.A. 306 Alcazar Avenue, Suite 302 Coral Gables, Florida 33134

5. The latest date upon which Inventory Finance Syndication Group, Ltd., is to dissolve is January 31, 2048.

IN WITNESS WHEREOF, the undersigned general partner of Inventory Finance Syndication Group, Ltd., has executed the certificate of limited partnership this $\frac{1}{2}$ day of December, 1997.

Paul Embury

Audit No.: H97000021413

AFFIDAVIT OF CAPITAL CONTRIBUTION OF INVENTORY FINANCE SYNDICATION GROUP, LTD.

PAUL EMBURY, being duly sworn by me, the undersigned authority, notary public within and for the county and state stated below, deposes and says that:

- 1. I am the sole general partner of Inventory Finance Syndication Group, Ltd.
- The amount of capital contributions of the limited partners of Inventory Finance
 Syndication Group, Ltd. is \$500.00.
- 3. The amount of capital contributions anticipated to be contributed by the limited partners of Inventory Finance Syndication Group, Ltd. is \$500.00 (inclusive of amounts contributed).

FURTHER AFFIANT SAYETH NAUGHT.

Paul Embury

STATE OF FLORIDA)

)SS:

COUNTY OF DADE)

The foregoing instrument was acknowledged before me this 31th day of December, 1997 by Paul Embury, who is personally known to me or who has produced a Florida Driver's License as identification and who did (did not) take an oath.

Notary Public

(signature of person taking acknowledgment)

This document was prepared by:

Liliana V. Avellan, Esq.

Florida Bar No.: 987735

Garcia & Avellan, P.A.

306 Alcazar Avenue, Suite 302

Coral Gables, Florida 33134

Tel. (305) 447-0026

LILIANA V. AVELLAN
Notary Public, State of Florida
My Comm. Exp. Sept. 16, 1998
Commission No. CC399796
Bonded Thru Official Notary Service

Audit No. 1197000021413