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CERTIFICATE OF CANCELLATION

OF

BRICKELL COMMONS, LTD.

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Pursuant to the provisions of Section 620.113, Florida Statutes, Brickell Commons, Ltd., a Florida limited partnership (the "Limited Partnership"), whose Certificate of Limited Partnership was filed with the Florida Department of State on December 29, 1997, files the following certificate of cancellation.

FIRST: The Limited Partnership has been converted to a Delaware limited liability company pursuant to Delaware Code Annotated, Title 6 Section 18-214, and hereby submits this Certificate of Cancellation.

SECOND: This Certificate of Cancellation shall be effective at 2:02 p.m. on the date hereof
with the Florida Department of State.

IN WITNESS WHEREOF, the undersigned have signed this Certificate of Limited

Partnership as General Partners pursuant to the provisions of Section 620.114(c) of the Florida

Revised Uniform Limited Partnership Act.

Dated: June 24, 1999

TERREMARK BRICKELL III, INC., a Florida corporation, a General Partner

Name: Brian/J. Collins Title: Vice President