

Titan Management L.P.

Private Direct Lender

57 Forest Avenue, 2nd Floor
Old Greenwich, CT 06870

3409 Crest Drive, Suite #2
Manhattan Beach, CA 90266

310.698.0336
Fax: 310.637.5511

310.546.5157
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February 18, 1998

Florida Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

200002444822--5
-03/03/98--01012--002
****211.75 ****211.75

Re: PBG Associates LTD.
A97000002104

Dear Sir/Madam:

Enclosed please find the supplemental affidavit and check number 10035 in the amount of \$211.75. Also enclosed is our annual report filing and check number 10036 in the amount of \$301.20.

If you should need anything further, please contact the undersigned at (203) 698-0736.

Sincerely,

Paul A. Asaro

Paul A. Asaro

A97-2104

Name	<i>Paul A. Asaro</i>
Availability	<i>OK</i>
Signature	<i>Paul A. Asaro</i>
Witness	<i>OK</i>
Notary	<i>OK</i>
Acknowledgment	<i>OK</i>
W. P. Verifier	<i>OK</i>

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 MAR -3 AM 11:17

FF \$211.75



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham

Secretary of State

**SUPPLEMENTAL AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR A
FLORIDA LIMITED PARTNERSHIP**

The undersigned general partners of PBG ASSOCIATES OP LTD

_____, a
Florida Limited Partnership, executed this supplemental affidavit filed pursuant to section 620.112,
Florida Statutes.

The total amount of the capital contributions of the limited partners is: \$ 30,350.

This 18 day of FEBRUARY, 19 98.

FURTHER AFFLIANT SAYETH NOT.

*Under penalties of perjury I declare that I have read the foregoing and that the facts are true, to
the best of my knowledge and belief.*

General Partner(s)

PBG ASSOCIATES O.P. LC

IRA SAFER STEIN

Managing Member

FEES:

\$7 per \$1,000 based on the additional contributions
(Minimum \$52.50 - Maximum \$1,750.00)

INHSE20(3/95)

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SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 MAR -3 AM 11:17