

A97000002101

Ellington Management Group, LLC

53. Forest Avenue

Old Greenwich, CT 06870

Phone 203 698 1418 Fax 203 637 8551

June 28, 2002

Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

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-07/09/02--01026--013

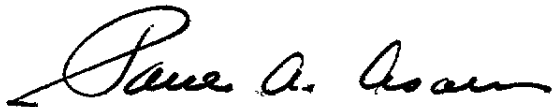
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RE: PBG Associates, Ltd.
Dissolution of Limited Partnership

Dear Department of State:

Enclosed is the Certificate of Cancellation for the above referenced limited partnership. Also enclosed a check for \$52.50 for payment of the cancellation fee.

Sincerely,



Paul A. Asaro

FILED
02 JUL -8 AM 9:22
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

A97-2101

OR

\$52.50

**CERTIFICATE OF CANCELLATION
FOR**

PBG ASSOCIATES, LTD.

(Insert name currently on file with Florida Dept. of State)

Pursuant to the provisions of section 620.113, Florida Statutes, this Florida limited partnership,
whose certificate was filed with the Florida Department of State on 6/28/02,
hereby submits this certificate of cancellation.

FIRST: Reason for cancellation: (State why partnership is submitting cancellation)

TERMINATED BUSINESS

SECOND: This certificate of cancellation shall be effective at the time of its filing with
Florida Department of State.

THIRD: Signatures of all general partners:



PBG ASSOCIATES, LTD.

By IRA SAFERSTEIN

ITS MANAGING MEMBER

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

02 JUL - 8 AM 9:22

FILED