

LOWNDES DROSDICK DOSTER KANTOR & REED, P.A.

Attorneys at Law

A97000000735

Ernest R. Drosdick
(1936-1992)

Kenneth R. Artin
James Balletta
Matt E. Beal
William A. Beckett
William R. Bird, Jr.
Matthew G. Brenner
Dale A. Burkett
Charles C. Carrington
Casey M. Cavanaugh
W. Michael Clifford
W. Terry Costolo
Janet M. Courtney
William E. Doster
William T. Dymond, Jr.
Michael V. Elsberry
Richard J. Fildes

Linda F. Fitzgerald
Thomas E. Francis
Julia L. Frey
Louis Frey, Jr.
Barry L. Goff
Aaron J. Gorovitz
Linda C. Hankins
James F. Heckin, Jr.
Robert F. Higgins
James J. Hootor
Loran A. Johnson
Gary M. Kaleita
Hal H. Kantor
James G. Kattelmann
Joseph G. Kern
Joseph A. Lane
Harry W. Lawrence
R. Kimbark Lee
John F. Lowndes

Timothy J. Manol
Daniel F. McIntosh
H. Gregory McNeill
David E. Peterson
T. Todd Pittenger
Nicholas A. Pope
Shawn G. Rader
Morey Raskin
John A. Reed, Jr.
Michael Ryan
Margaret H. Schreiber
Cleatous J. Simmons
Gary R. Soles
James M. Spoonhour
Scott C. Thompson
Bradford D. West
Julian E. Whitehurst
David G. Williford
Jon C. Yergler

Terry C. Young
Bradley K. Alley
S. Elise Batsel
Kathi W. Borkholder
Lisa M. Coamey
Stacey L. Collard
Glinton R. Darrien, Jr.
Darrell D. Garvey
Michael R. Gibbons
Jeff P. Jacobs
Thomas K. Johnson
Peter L. Lopez
Amy S. Lowndes
Keith Manzi
Matthew R. O'Kane
Michelle R. Rencoret
Patrick K. Rinka
John D. Ruffier

J. Brennan Ryan
Mark D. Scimeca
Leza S. Tellam
Christopher P. Tessitore
Darshana H. Thakkar
James S. Toscano
Todd D. Walker
Taylor D. Ward
John T. Wettach, Jr.
Karen A. Williams
Andrew E. Worrell
Of Counsel:
Richard D. Davidson
Jennifer R. Lynch
Teresa B. Finer
Charles H. Webb

Loran Johnson's Direct Dial: (407) 418-6235

December 12, 1997

Florida Secretary of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

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Re: Arden Villas University, Ltd. - H97000000735

Dear Sir or Madam:

Enclosed is a Supplemental Affidavit of Limited Partners' Contribution for filing with the State of Florida. The Affidavit indicates that the capital contributions of the Limited Partners of the above-referenced partnership have increased by \$2,347,000 and additional contributions are anticipated in the amount of \$1,150,000. Also enclosed is check number 1041 of Arden Villas University, Ltd. in the amount of \$1,750 in payment of the filing fee.

Please provide an acknowledgement of filing at your earliest convenience.

If you have any questions regarding this matter, please do not hesitate to call me.

Very truly yours,

Loran A. Johnson
Loran A. Johnson

LAJ:yl
Enclosures

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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SUPPLEMENTAL AFFIDAVIT OF LIMITED PARTNERS' CONTRIBUTION

Pursuant to the provisions of the Florida Revised Uniform Limited Partnership Act, Florida Statutes, Section 620.112, the undersigned sole General Partner of ARDEN VILLAS UNIVERSITY, LTD., after first being duly sworn, deposes and says that the capital contributions of the Limited Partners of the Partnership have been increased by \$2,347,000, and it is anticipated that an additional contribution will be made in the amount of \$1,150,000 for total contributions of \$3,502,000.

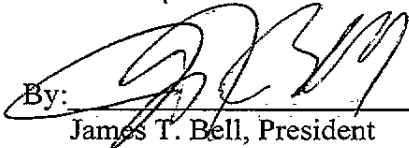
No Limited Partner shall, at any time, be required to make any contribution to the Partnership in addition to the amount which he has contributed.

DATED: November 17, 1997.

Under penalties of perjury I declare that I have read the foregoing and that the facts are true to the best of my knowledge and belief.

GENERAL PARTNER:

ARDEN DEVELOPMENT CORP., a
Florida corporation

By: 

James T. Bell, President

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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