

FILE ON OR BEFORE DECEMBER 31, 1997 OR PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP ANNUAL REPORT 1998		FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State DIVISION OF CORPORATIONS
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FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 JAN -2 PM 2:17

1. Name of Limited Partnership SHOULTS, LTD.	1a. DOCUMENT # A97000000202
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2. Mailing Address 1209 AIRPORT ROAD, SUITE 4 DESTIN FL 32541	2a. Principal Office Address 1209 AIRPORT ROAD, SUITE 4 DESTIN FL 32541	3. Date Formed or Registered 01/23/1997	5a. Capital Contributions as Shown on record. \$1,000.00
2. Mailing Address 36468 Emerald Coast Pkwy Suite, Apt. #, etc. Suite 1201 City & State Destin Zip 32541 Country US	2a. Principal Office Address 36468 Emerald Coast Pkwy Suite, Apt. #, etc. Suite 1201 City & State Destin, FL Zip 32541 Country US	3a. Date of Last Report 4. State or Country of Formation FL	5b. Amount of Capital Contributions in FLORIDA to date:
		6. FEI Number	<input checked="" type="checkbox"/> Applied For <input type="checkbox"/> Not Applicable
		7. Certificate of Status Desired	<input type="checkbox"/> \$8.75 Additional Fee Required
8. Make check payable to: Dept. of State (See reverse side for fee information)			

9. Name and Address of Current Registered Agent SHOULTS, RAY 1209 AIRPORT ROAD, SUITE 4 DESTIN FL 32541

10. If changed, new Registered Agent/Office Name Street Address (P.O. Box Number Is Not Acceptable) 36468 Emerald Coast Pkwy, Suite 1201 Suite, Apt. #, etc. City Destin State FL Zip Code 32541

10a. Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620.192, Florida Statutes.

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A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.

11. Name(s) of General Partner(s) THE SHOULTS COMPANY OF DESTI	11a. Address of Each General Partner (Do NOT Use Post Office Box Numbers) 36468 Emerald Coast Pkwy 1209 AIRPORT ROAD, SU	11b. City, State & Zip Code DESTIN FL 32541	11c. Registration/Document Number P97000005375
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Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

12. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by chapter 620, Florida Statutes.

SIGNATURE <i>Ray Shoults</i> Typed or Printed Name of General Partner Signing Form Ray Shoults	DATE 12-30-97 Daytime Telephone Number 850-937-0392
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CR2E003 (6/97)