FILE ON OR BEFORE DECEMBER 31, 1998 OR LIMITED PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

FLORIDA DEPARTMENT OF STATE LIMITED PARTNERSHIP Sandrá B. Mortham ANNUAL REPORT Secretary of State 1999 DIVISION OF CORPORATIONS corporate 111 1:48 DOCUMENT # 1. Name of Limited Partnership A97000000075 JB PROPERTIES, LTD. 3. Date Formed or Registered 5a. Capital Contributions as Shown on record Principal Office Address Malling Address 01/09/1997 1001 NORTH U.S. HIGHWAY 1, SUITE 205 C/O THE OLD MOUNTAIN COMPANY. INC. \$2,000.00 JUPITER FL 33477 551 FIFTH AVENUE. SUITE 1916 3a. Date of Last Report NEW YORK NY 10176 04/03/1998 **5b.** Amount of Capital Contributions in FLORIDA to date. 4. State or Country of Formation 2. Mailing Address 2a. Principal Office Address \$4,650,221 Suite, Apt. #, etc. Suite, Apt. #, etc. 6, FEI Number Applied For 65-0733697 Not Applicable City & State City & State 7. Certificate of Status Desired \$8.75 Additional Fee Required Zip Country Zip Country 8. Make check payable to. Dept. of State (See reverse side for fee information) 9. Name and Address of Current Registered Agent 10. If changed, new Registered Agent/Office **C T CORPORATION SYSTEM** Street Address (P.O. Box Number Is Not Acceptable) 1200 SOUTH PINE ISLAND ROAD 50000278378 -02/22/99--04137 **PLANTATION FL 33324** Suite, Apt #, etc 10a. Pursuant to the provisions of sections 620.1051 and 620.195, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620.192, Florida Statutes SIGNATURE (Registered Agent Accepting Appointment)_ A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. Address of Each General Partner Registration/ 11. Name(s) of General Partner(s) 11a. (Do NOT Use Post Office Box Numbers) City, State & Zip Code 11c. Document Number JUPITER BEACH DEVELOPMENT CO 551 FIFTH AVENUE, SUI **NEW YORK NY 10176** P96000101653

Note: General partners MAY NOT be changed on this form; an amendment must be filled to change a general partner.

12. Ido hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119 07(3)(k). Florida Statutes I release the Division of Corporations from any lability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the timited partnership, receiver or trustee empowered to execute this peport as required by chapter 620, Florida Statutes.

SIGNATURE

oed or Printed Name of General Partner Signing Form John 110 VANO

Daytime Telephone Number 212 - 370-0239