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VOLUNTARY CANCELLATION OF LP

GOLF VILLAS AT THE ISLAND, LTD.

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CERTIFICATE OF CANCELLATION OF GOLF VILLAS AT THE ISLAND, LTD., a Florida limited partnership

(Doc. No. A9600002305)

The undersigned general partner, desiring to dissolve a limited partnership pursuant to the Florida Revised Uniform Limited Partnership Act (1986) and pursuant to Section 620.113 of the Florida Statutes, hereby states the following:

1. The name of the limited partnership is Golf Villas at the Island, Ltd. (the "Partnership")

2. The Partnership's certificate of limited partnership was filed on December 12, 1996.

3. The reason the Partnership is filing the certificate of cancellation is that the Partnership is being dissolved pursuant to the provisions of its Agreement of Limited Partnership.

4. The effective date of cancellation is September 30, 1998.

The execution of this certificate by the undersigned General Partner constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

IN WITNESS WHEREOF, this Certificate of Cancellation of Limited Partnership has been executed by Issa Associates, Inc., a Florida corporation, the sole General Partner of the Partnership, this 30th day of September, 1998.

GENERAL PARTNER:

ISSA ASSOCIATES, INC., a Florida corporation

larchell, President

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David J. Powers, Esq. Florida Bar Number 867081 Broad and Cassel 7777 Glades Road, Suite 300 Boca Raton, Florida 33434 Telephone No.: (561) 483-7000 Fax Audit Number.: H98000018148 0