

**2006 LIMITED PARTNERSHIP ANNUAL REPORT**  
**Due By May 1, 2006**

**FILED**  
**Mar 02, 2006 08:00 AM**  
**Secretary of State**

<b>DOCUMENT # A96000001801</b> 1. Entity Name TERRACE PROPERTIES PARTNERS, LTD.					
Principal Place of Business 225 E. LEMON ST., SUITE 300 LAKE LAND, FL 33801			Mailing Address P.O. BOX 24628 LAKE LAND, FL 33802		
2. Principal Place of Business Suite, Apt. #, etc.		3. Mailing Address Suite, Apt. #, etc.			
City & State		City & State		02232006    Chg-LP    CR2E003 (11/05)	
Zip		Country		4. FEI Number 59-3402193	
Zip		Country		5. Certificate of Status Desired <input checked="" type="checkbox"/> <b>\$8.75</b> Additional Fee Required	
6. Name and Address of Current Registered Agent  TERRACE HOTEL CORP. 225 E. LEMON ST., SUITE 300 LAKE LAND, FL 33801				7. Name and Address of New Registered Agent Name Street Address (P.O. Box Number is Not Acceptable) City	
8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.				DATE	
<b>FILE NOW!!! FEE IS \$500.00</b> <b>After May 1, 2006, Fee will be \$900.00</b>					
<b>A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.</b> <b>NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner.</b>					
<b>12. GENERAL PARTNER INFORMATION</b>			<b>13. ADDRESS CHANGES ONLY</b>		
DOCUMENT #	P96000021631		STREET ADDRESS		
NAME	TERRACE HOTEL CORP.		CITY-ST-ZIP		
STREET ADDRESS	225 E. LEMON ST., SUITE 300		CITY-ST-ZIP		
CITY-ST-ZIP	LAKE LAND, FL 33801		CITY-ST-ZIP		
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14. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

SIGNATURE: *Philip O. Allen*  
 SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING GENERAL PARTNER  
 Philip O. Allen as Secretary of Terrace Hotel Corp, general partner

2-28-06 (863)683-6511  
 Date Daytime Phone #