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4:12 PUBLIC ACCESS SYSTEM ELECTRONIC FILING COVER SHEET (((H96000010864))) TO: DIVISION OF CORPORATIONS FROM: BERMAN WOLFE & RENNERT, P.A. DEPARTMENT OF STATE 100 SE SECOND ST., STE. 3500 STATE OF FLORIDA INTERNATIONAL PLACE 409 EAST GAINES STREET TALLAHASSEE, FL 32399 MIAMI FL 33131-2130-0000 CONTACT: KIM GREENBERG FAX: (901) 922-4000 PHONE: (305) 577-4166 FAX: (305) 373-6036 FLORIDA LIMITED (((H9600D010864))) DOCUMENT TYPE: PARTNERSHIP NAME: CORNERSTONE CENTER COURT, LTD. FAX AUDIT NUMBER: H96000010864 CURRENT STATUS: REQUESTED DATE REQUESTED: 08/05/1996 TIME REQUESTED: 16:12:44 CERTIFICATE OF STATUS: 0 CERTIFIED COPIES: NUMBER OF PAGES: METHOD OF DELIVERY: FAX ESTIMATED CHARGE: \$87.50 ACCOUNT NUMBER: 076103002011 Note: Please print this page and use it as a cover sheet when submitting documents to the Division of Corporations. Your document cannot be processed without the information contained on this page. Remember to type the Fax Audit number on the top and hottom of all pages of the document. (('(H960¢D010864))) ** ENTER 'M' FOR MENU. | **

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CERTIFICATE OF LIMITED PARTNERSHIP OF CORNERSTONE CENTER COURT, LTD.

TΩ

The undersigned acting as organizer of a Limited Partnership pursuant to the provisions of the Florida Revised Uniform Limited Partnership Act hereby adopts the following certificate for such Limited Partnership:

The name of the Limited Partnership is:

CORNERSTONE CENTER COURT, LTD.

2. (a) The address of the office of the Partnership at which place the records shall be maintained is:

2121 Ponce de Leon Boulevard Sulte 650 Coral Gables, Florida 33134

(b) The name and address of the Partnership's agent for service of process is:

Leon J. Wolfe, Esq.
c/o Berman Wolfe & Rennert, P.A.
35th Floor, International Place
100 Southeast Second Street
Miami, FL 33131-2310

The name and address of the General Partner is:

Cornerstone Affordable Housing II, Inc. 2121 Ponce de Leon Boulevard Suite 650

Coral Gables, Florida 33134

The mailing address for the Limited Partnership is:

c/o Comerstone Affordable Housing II, Inc. 2121 Ponce de Leon Boulevard Suite 650 Coral Gables, Florida 33134

SECRETARY OF STATE SECRETARY OF CORPORATIONS P95 AUG -6 All 9: 33

This Document Prepared By: Leon J. Walfe, Esq., #327247 BERMAN WOLFE & RENNERT, P.A. 100 S.E. 2nd Street, #3500 Miami, FL 3313 -2130 (305) 577-4167

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The term of the Partnership shall commence on the date of filing of this Certificate with the Secretary of State of Florida and shall continue until December 31, 2044, unless sooner terminated as provided in the Articles of Limited Partnership Agreement.i

| IN V this Certific | ATNESS WHEREOF, I | of June, 1998. |
|-----------------------|---|--|
| CORPOR | IATE SEAL] | GENERAL PARTNER: |
| | !' !' ^ | Cornerators Affordable Housing II, Inc. a Florida/corporation. |
| Attes | Secretary Secretary | By: Jorga Kopez Vice resident |
| STATE OF | | |
| The t | foregoing instrument wa booz, as Vice Presiden | as acknowledged before me this day of June, 198 at of Cornerstone Affordable Housing II, Inc., a Florid |
| an oath. | | ration, and who is persenally known to me and did tal |
| My Commis | NOTARY PUBLIC STATE OF COMMASSION NO. CCI | STILL STATE OF FIORIS |

Having been named to accept service of process for the above stated Limited Partnership at the place designated in this Certificate of Limited Partnership, I hereby act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

| 14 | 96 M | OISIVI 1038 |
|---|------------------------|---|
| LEONJ. WOLFE, ESQ. Registered Agent Dated: June, 1996 | 1 <u>6 -6</u> M1 9: 33 | FILED RETARY OF STATE RETARY OF STATE |

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AFFIDAVIT

to

STATE OF FLORIDA

BEFORE ME, a Notary Public, personally appeared JORGE LOPEZ, as Vice President of Cornerstone Affordable Housing II, Inc., (the "Affiant"), who, after first being duly sworn, under oath, deposes and states that:

- Affiant is the duly appointed Authorized Officer of Cornerstone Affordable
 Housing II, Inc., a Florida corporation (the "Corporation).
- 2. The Corporation is the General Partner of a Limited Partnership to be formed under the Florida Revised Uniform Limited Partnership Act under the name Cornerstone Center Court, Ltd.
 - 3. The capital contribution of the initial sole limited partner is \$1,000.00.
- The amount anticipated to be contributed by the initial sole limited partner is \$1,000,00.
- 5. The Affiant is familiar with the nature of an oath and with the penalties as provided by the laws of the State of Florida for falsely swearing to statements made in an instrument of this nature. Affiant further certifies that he has read the full facts of this affidavit and understands its contents.

FURTHER AFFIANT SAYETH NAUGHT.

Cornerstone Affordable Housing II, Inc., a Florida corporation /

By: Jone Vice Physiden

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TO

TALLAHASSEE P. 05/05 H96000010864

STATE OF FLORIDA COUNTY OF DADE

The foregoing instrument was acknowledged before me this 24 day of June, 1996 by Jorge Lopez, as Vice President of Cornerstone Affordable Housing II, Inc., a Florida corporation; on behalf of the corporation, and who is personally known and did take an oath.

My Commission Expires:

OFFICIAL NOTARY SEAL SANDRA E PRIETO NUTARY PUBLIC STATE OF FLORIDA COMMISSION NO. CC352114 CYCOMMISSION EXP. MAR. 2 1928

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FROM: BERMAN WOLFE & RENNERT, P.A. ACCT#: 076103002011

CONTACT: CHRISTIVA PHONE: (305)577-4166 (305)373-6036 DE HOWARTZ

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AMENDMENT TO LIMITEL PARTHERSHIP CERTIFICATE OF CORNERSTONE CEP "LIR COURT, LTD.

THIS AMENDMENT (C) LIMITED PARTNERSHIP CERTIFICATE OF CORNERSTONE CENTURY COURT, LTC. (the "Partnership"), is made as of this _____ day inc. of September. 1998, by and between Cornerstone Affordable Housing II, Inc. ("Cornerstone"), a Florida colporation, as general partner, and Stuart I. Meyers ("Meyers"), ("Cornerstone"), a Florida colporation, as general partner, and Stuart I. Meyers ("Meyers"), Cornerstone ("Marcus"), Lloyd Boggio ("Boggio") and Jorge Lopez ("Lopez") as limited partners.

WHEREAS, CORNERSTONE CENTER COURT, LTD., a Florida limited partnership as a general partner of Center Court Associates, Ltd. (the "Borrower"), a Florida limited partnership has obtained a loan commitment from the FLORIDA HOUSING FINANCE AGENCY ("FHFA"), in the approximate amount of \$19,000,000.00 which is being raised AGENCY ("FHFA"), in the approximate amount of \$19,000,000.00 which is being raised from the sale of tax-exampt bonds ("Bonds") issued by the FHFA, and a loan from from the sale of tax-exampt bonds ("Bonds") in the principal sum of \$1,000,000.00 METROPOLITAN DADE COUNTY ("County") in the principal sum of \$1,000,000.00 ("collectively, FHFA and County are the "Landers" and the loans are the "Loans"); and

Institutional Tex Credits XII), a limited partnership (or one of its affiliates) (the "investor"). to purchase the limited partnership interests in the Borrower (this "investor Commitment"); and

WHEREAS, CORNERSTONE CENTER COURT, LTD.; as a general pertner of the Borrower desires to accept such commitments and consummate the transactions contemplated in such commitments and in the Investor Commitment; and

WHEREAS, CORNERSTONE CENTER COURT, LTD., se a general pertner of the Borrovier exists solely for the purposes of acting as the managing general pertner, thereby facilitating the rehabilitation of the Center Court Apartments; and

WHEREAS, certain other terms and conditions of the Lenders and Investor have to be met by the Borrower and CORNERSTONE CENTER COURT, LTD., as a general partner of the Borrower.

In consideration of the mutual covenants herein contained, the parties do hereby

1. Amandment. The Original Certificate dated June 24, 1996 and filed with the Secretary of State of the State of Florida on August 8, 1996 shall be amended to add the following paragraphs:

9. Notice of Business

This limited partnership is organized solely for the purpose of scring as a general partner of Center Court Associates, Ltd., which exists for the purposes of owning, operating and rehabilitating the Center Court Apartments.

This Document Prepared By: Leon J. Wolfe, Esq., #327247 BERMAN WOLFE & RENNERT, F.A. 100 S.E. 2nd Street, #3500 Miami, FL 33131-2130 (305) 577-4167

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Amendment 10.

The limited permership shall not amend its Limited Partnership Agreement as long as the Bonds of the Florida Housing Finance Agency, rated by Standard and Poor's are outstanding.

Prohibited Activities 11.

The limited pertnership shall be prohibited from engaging in any dissolution, liquidation, consolidation, merger or easet sale as long as said Bonds are outstanding.

Role of General Partner ·· 12.

The consent of the corporate general partner of the limited partnership including the affirmative vote of the independent Director of the Board of Directors) shall be required to file or consent to the filing of a bankruptcy or insolvency patition or otherwise institute insolvency proceedings.

Indebdedness 13.

The debt injurred by the limited pertnership shall be limited to the amount discessary to carry on its normal operations and duties as a general partner of the Borrower in connection with the Center Court Apertments.

Separateores Covenante

The limited pertnership shall maintain it own books and records; keep its own accounts; conduct business in its own name; maintain its own financial statements; pay its own name; member no commingle to essets with any other entity's; observe all limited partnership formalities; maintain an erms length relationship with affiliates; employ sufficient employees to perform its business and pay its own employees; not guarantee of become obligated for the debts of any other entity; not acquire obligations or securities of its partners; allocate fairly overhead for shared office space; hold itself out as a separate entity and use its own stationary, checks and invoices; not pledge its own seeks for the benefit of any other entity are maken loans. entity or make loans or advances for any other entity; affirmatively correct know misunderstandings regarding its separate identity and maintain adequate capital for its operations.

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15. Continuation of Partnership

The limited partnership shall not dissolve so long as a solvent general partner exists.

2. <u>Confirmation</u>. In all other respects, the Original Certificate is hereby ratified, confirmed and approved.

IN WITNESS WHEREOF, this Amendment to Limited Partnership Certificate has been made and executed on the day first above mentioned.

CORNERSTONE AFFORDABLE HOUSING II, INC., as general partner

By:

Spirit of Labora, Whoe

Stugit I/Meyers, limited partner

Stewart & Marcus, limited partner

Liovo Boodio, limited perfrier

Jorge Modes Anthet parties

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