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NEW FILINGS	AMENDMENTS	<del></del>
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Domestication Other	Dissolution/Withdrawal Merger  REGISTRATION QUALIFICATION	N/S FILING 700.00  R. AGENT FEE 35.00
Other OTHER FILINGS	Dissolution/Withdrawal Merger  REGISTRATION QUALIFICATION Foreign	N/ FILING 700.00  R. AGENT FEE 35-00  C. COPY 52-30  FOTAL 787-50
Other OTHER FILINGS Annual Report	Dissolution/Withdrawal Merger  REGISTRATION QUALIFICATION Foreign Limited Partnership	N/ FILING 700.00  R. AGENT FEE 35.00  C. COPY 52.50  FOTAL 787.50  N. BANK
Other  OTHER FILINGS Annual Report Fictitious Name	Dissolution/Withdrawal Merger  REGISTRATION QUALIFICATIO Foreign Limited Partnership Reinstatement	N/S FILING 700.00  R. AGENT FEE 35.00  C. COPY 52.50  TOTAL 787.50  N. BANK BALANCE DUE
Other  OTHER FILINGS Annual Report Fictitious Name	Dissolution/Withdrawal Merger  REGISTRATION QUALIFICATION Foreign Limited Partnership	N/ FILING 700.00  R. AGENT FEE 35.00  C. COPY 52.50  FOTAL 787.50  N. BANK

## GULE PROPERTIES OF SOUTHWEST FLORIDA LIMITED PARTNERSHIP A FLORIDA LIMITED PARTNERSHIP

## CERTIFICATE OF LIMITED PARTNERSHIP

The undersigned being desirous of forming a Limited Partnership under the Florida Revised Uniform Limited Partnership Act (R.U.L.P.A.) Chapter 620 of the Florida Statutes, hereby make and sign the following Certificate for that Purpose:

- §1. Name. The name under which the partnership is to be conducted is Gulf Properties of Southwest Flurida Limited Partnership.
- §2. Location. The address of the office of the partnership is P.O. Box 640, Bokeelia, Florida 33922. The principal address of the limited partnership is 8115 S. Main Street, Bokeelia, Fl. 33932.
- §3. Registered Agent. The name and address of the registered agent for service of process is Charles Berry, P. O. Box 640, Bokeelia, Florida 33922, 8115 S. Main Street, Bokeelia, Fl. 33932.
  - §4. General Partners. The name and business address of each general partner are: 8115 S. Main Street, Bokeelia, FL 33932.

 Names
 Addresses
 55

 Charles Berry
 P.O. Box 640, Bokeelia, FL 33922

 Paula Berry
 P.O. Box 640, Bokeelia, FL 33923

It is understood that Smith Barney shall act as the custodian of the Limited Partnership and will hold the Project within the IRA-SEP of the Limited Partner.

- §5. Term. The partnership shall continue for a period of ten (10) years.
- §6. Initial Contribution. The general partners are contributing expertise to manage the real estate involved in the Project by maintaining full time residency in Lee County.

The amount of cash and a description of the agreed value of the other property contributed by the limited partner is:

Michael W. Owen \$100,000

- §7. Additional Contributions. The limited partner may make any additional contributions to the capital of the partnership as may from time to time be agreed upon by the general partners
- §8. Project. The Partnership will acquire real estate in Lee and Collier County Florida as investment properties.

- 89. Investment Objectives. The objective of the Partnership are to obtain (1) capital appreciation; (2) maximize rental income from the real estate. The Partnership intends to hold its interest in the Project until such time as the sale or other disposition appears to be advantageous with a view to achieving the partnership's investment objectives. In deciding whether to sell the Project, the General Partners will consider factors such as potential capital appreciation and the amount of cash flow from renting the Project. The Partnership currently expects it will sell the Project between the fifth and tenth year; however, the General Partners are not obligated to arrange a sale at any particular time. It is understood that Smith Barney, as custodian of the Limited Partner's IRA-SEP, must approve any sale of the Project.
- §10. Income Tax Consideration for Limited Partner. The capital contribution of the Limited Partner is being made from an individual retirement account held by Smith Barney bearing the account number 083-61790-10131. The Limited Partner understands there will be no eash distribution and all proceeds of his investment will be returned to his IRA-SEP account. The intent of the Limited Partner is to comply with all applicable rules, regulations and interpretations of the Internal Revenue Service and the Compliance Department of Smith Barney regarding IRA-SEPs.
- \$11. Dissolution. The partnership will be dissolved on June 6, 2006, or earlier upon the prior occurrence of any of the following: (1) the disposition of all of the Partnership's interest in the Project; (2) the agreement of the General Partners and Limited Partner to dissolve the Partnership; (3) the bankruptcy, dissolution or withdrawal of the last remaining General Partner; (4) approval of Smith Barney a custodian of the Limited Partner's IRA-

Signed Jaco 5 , 1996.

General Partner

General Partner

General Partner

Limited Partner

## AFFIDAVIT OF LIMITED PARTNER'S CAPITAL CONTRIBUTIONS TO GULF PROPERTIES OF SOUTHWEST FLORIDA LIMITED PARTNERSHIP

The undersigned, as General Partners of a Florida Limited Partnership formed pursuant to the Florida Revised Uniform Limited Partnership Act (R.U.L.P.A.), Chapter 620 of the Florida Statutes, swear and affirm the following:

- The amount of eash contributed by the Limited Partner from his IRA-SEP is \$97,600 1. and \$2,400 directly for a total of \$100,000. The total anticipated amount of contributions at this time is \$100,000.00.
- The Limited Partner may make additional contributions to the capital of the partnership as may from time to time be agreed upon by the general partners. A Supplemental Affidavit will be filed with the Florida Department of State should the total capital contribution increase.

  3. The Limited Partnership shall be held within the IRA-SEP of the Limited Partner with

Smith Barney acting as the custodian.

Any sale of the real estate held by Limited Partnership must be approved by the

Compliance Department of Smith Barney. ACKNOWLEDGMENT STATE OF FLORIDA SS: **COUNTY OF LEE** BEFORE ME, a Notary Public in and for the said County and State, personally executed the above and foregoing on this My Commission Expires

Michael W. Owen, Limited Partner	
DATED: 6/27/94	
ACKNOWLED	GMENT
STATE OF INDIANA ) COUNTY OF MARION ) SS:	
BEFORE ME, a Notary Public in and for the appeared <u>Michael W. Coock</u> and e 27 day of <u>June C</u> , 1996.	
My Commission Expires	Signature of Notary Public
Herdricks My County of Residence	Norei Ha K. Gross. Printed Name- Notary Public &