FILE ON OR BEFORE DECEMBER 31, 1996 OR PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP ANNUAL REPORT 1997

KEYSTONE REALTY ADVISORS III, LTD.



FLORIDA DEPARTMENT OF STATE

Sandra Mortham

Secretar of State DIVISION OF CORPORATIONS

1. Name of Limited Partnership

A9600000956

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			cp1/23		
Mailing Address 4665 PONCE DE LEON BLVD. CORAL GABLES FL 33146	Principal Office Address 4665 PONCE DE LEON BLVD. CORAL GABLES FL 33146		3. Date Formed or Registered 05/23/1996	5a. Capital Contributions as Shown on record.	
			38. Date of Last Report	5b. Amou Contr to da	int of Capital ibutions in FLORIDA
2. Mailing Address	2a. Principal Office Address		4. State or Country of Formation	10 0a	e.
Suite, Apt. #, etc	Suite, Apt. #, etc.		6. FEI Number		Applied For
City & State	City & State		7. Certificate of Status Desired		Not Applicable
Zip Country	Zip Country			\$8.75 Additional Fee Required of State (See reverse side for fee information)	
9. Name and Address of Current R	egistered Agent	<u> </u>	10. If changed, new Registered	I Agent/Office	
KEYSTONE REALTY ADVISORS, INC.		Name			
4665 PONCE DE LEON BLVD. CORAL GABLES FL 33146		Streel Address (P.O. Box Number Is Not Acceptable)			
		Suite, Apt #, etc.			7:-0-4-
		City FL Zip Co			Zip Code da, submits this statement
agent. Fam familiar with, and accept the obligations of SIGNATURE (Registered Agent Accepting Appointment). A GENERAL PARTNER THAT IS MUST	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	IMITED PAR	TNERSHIP OR OTHE	R BUSI	NESS ENTITY
11. Name(s) of General Partner(s)	11a. (Do NOT Use Post Office Bo			11c.	Registration/ Document Number
KEYSTONE REALTY ADVISORS, IN	4865 PONCE DE LEON (BL C	9000021-01724		300009689
				/9701 6.25	825006 ****576.25
Note: General partners MAY NOT I	an alamanan dan Alaka Kansa				
I do hereby certify that the information supplied with this Corporations from any liability of non-compliance with S	pe changed on this form	; an amenom	ient must be filed to cha	nge a g	eneral partner.
this annual report is true and accurate and that my light empowered to execute this report as required by cheese	filing is voluntarily furnished and does not ection 119 07(3)(k) in the event that the inf were shall have the same that deflects as i	qualify for the exempti ormation supplied is de	ion stated in Section 119.07(3Xk), Florida seemed exempt from public access. I further	Statutes. I rele	ase the Division of ne information indicated on
this annual report is true and accurate and that my signs	Ming is voluntarily furnished and does not ection 119 07(3)(k) in the event that the inflator shall have the same upon effects as in 620. Exercise Statutes	qualify for the exempt ormation supplied is de f made under oath. I fu	ion stated in Section 119.07(3Xk), Florida seemed exempt from public access. I further	Statutes. I rele er certify that the the limited pa	ase the Division of the information indicated on the information indicated on the information, receiver or trustee