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Florida Department of State
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To:

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Fax Number : (850)205-0383

From:

Account Name : CNL FINANCIAL GROUP, INC.
Account Number : 113615003626
Phone : (407)650-1000
Fax Number : (407)650-1065

VOLUNTARY CANCELLATION OF LP

CNL RETAIL INVESTORS V, LTD.

Certificate of Status	0
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CERTIFICATE OF CANCELLATION OF
CERTIFICATE OF LIMITED PARTNERSHIP OF
CNL RETAIL INVESTORS V, LTD.

Pursuant to section 620.113 of the Florida Revised Uniform Limited Partnership Act, the undersigned, being the General Partners of CNL RETAIL INVESTORS V, LTD., a limited partnership organized and existing under the Florida Revised Uniform Limited Partnership Act of the State of Florida (the "Partnership"), hereby makes and files with the Department of State of the State of Florida this Certificate of Cancellation of Certificate of Limited Partnership of the Partnership for the purpose of canceling the Partnership's Certificate of Limited Partnership issued by the Secretary of State of the State of Florida on April 23, 1996.

1. Name of Partnership. The name of the Partnership is CNL RETAIL INVESTORS V, LTD.

2. Date of Filing of Certificate of Limited Partnership. The Certificate of Limited Partnership of the Partnership was filed with the Department of State on April 23, 1996, and was assigned document number A96000000761.

3. Reason for Cancellation. The general partners desire to dissolve the Partnership. As a result, the Partnership has been dissolved, all distributions and obligations resolved.

4. Effective Date of Cancellation. The Certificate of Cancellation shall be effective at the time of its filing with the Florida Department of State.

EXECUTED this 30th day of January, 2004.

GENERAL PARTNERS:

By: 

Robert A. Bourne

By: 

James M. Seneff, Jr.

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