2006 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2006

FILED Apr 28, 2006 08:00 Al Secretary of State

DOCUMENT # A9600000 1. Entity Name MAGNOLIA POINTE OF BAY, LTD.				
Principal Place of Business 1002 WEST 23RD STREET, SUITE 400 PANAMA CITY, FL 32405	Mailing Address 1002 WEST 23RD STREET, SU PANAMA CITY, FL 32405	NTE 400		



DO NOT WRITE IN THIS SPACE

01102006 No Chg-LP CR2E003 (11/05)

4. FEI Number Applied For 59-3371066 Not Applied For Not Applied For Status Desired \$8.75 Additional Fee Required

6. Name and Address of Current Registered Agent

7. Name and Address of New Registered Agent

Name

PIPPIN, LAURETTA J
1002 WEST 23RD STREET, SUITE 400

PANAMA CITY, FL 32405

Street Address (P.O. B DO De NOTE PAR RITE

IN THIS SPACE

City

City

7. Name and Address of New Registered Agent

Name

Street Address (P.O. B DO De NOTE PAR RITE

IN THIS SPACE

8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

FILE NOW!!! FEE IS \$500,00 After May 1, 2006, Fee will be \$900.00

Signature, typed or printed name of registered agent and title if applicable

DATE

U00000543494 05/10/06-80140-003 508.75

A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner.

12.	GENERAL PARTNER INFORMATION	13.	ADDRESS CHANGES ONLY
DOCUMENT#	N43835	STREET ADDRESS	
NAME STREET ADDRESS	BAY EQUITY INVESTMENTS, INC. C/O 1002 W. 23RD STREET, SUITE 400		
CITY-ST-ZIP	PANAMA CITY, FL 32405	CITY-ST-ZIP	
DOCUMENT #		STREET ADDRESS	
NAME		SHIELT PONDS	
STREET ADDRESS CITY-ST-ZIP		CiTY-ST-ZIP	
DOCUMENT #			
NAME		STREET ADDRESS	
STREET ADDRESS		CITY-ST-ZIP	DO NOT WRITE
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NAME		STREET ADDRESS	•
STREET ADDRESS		CHTY-ST-ZHP	
CITY-ST-ZIP			

14. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this poort as required by Chapter 620, Florida Statutes

SIGNATURE:

STAPLE CHECK HERE

OMAIL H Hadard Ronnie H

Ronnie H. Adams, President 4/20/06

(850)769-8981

Daytime Phone #