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AMERICAN REALTY INVESTORS, INC.

August 1, 2003

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SECHLIARY JI JUNE
TALL AHASSEE, FLORID

VIA REGULAR MAIL

Florida Department of State Division of Corporations P.O. box 6327 Tallahassee, Florida 32314

Re: Cancellation of Florida Partnerships

Ladies and Gentlemen:

Enclosed please find Certificates of Cancellation for: IS TI Northside Villas Associates, Ltd., IS II Rolling Hills Associates, Ltd., Valley Hi Associates, Ltd., and Westwood Parc Associates, Ltd.

Please return stamped copies to my attention at 1800 Valley View Lane, Dallas, TX 75234.

Please contact me at (469) 522-4368 with any questions you may have.

Very truly yours,

Carolyn S. Rauner Corporate Paralegal

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Enclosure

CERTIFICATE OF CANCELLATION FOR

IS II Rolling Hills Associates, Ltd.
(Insert name currently on file with Florida Dept. of State)
Pursuant to the provisions of section 620.113, Florida Statutes, this Florida limited partnership,
whose certificate was filed with the Florida Department of State on 2/23/96,
hereby submits this certificate of cancellation.
FIRST: Reason for cancellation: (State why partnership is submitting cancellation)
No longer conducting business.
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SECOND: This certificate of cancellation shall be effective at the time of its filing with the Florida Department of State.
THIRD: Signatures of all general partners:
Robert A Waldram, See nota
ART Florida Partners I, Inc.