A 460 (20) FOO 37/



ACCOUNT NO. = 072100000032

AUTHORIZATION Patricia Pyris

COST LIMIT : \$ 87.50

ORDER DATE : February 23, 1996

ORDER TIME : 1:06 PM

ORDER NO. : 857838

CUSTOMER NO: 5016742

CUSTOMER: Mr. David E. Miller (4000 00001724260

TARRAGON REALTY ADVISORS, INC.

280 Park Avenue - East Ruildin

20th Floor

New York, NY 10017

DOMLSTIC FILING

MAME:

IS II ROLLING HILLS ASSOCIATES, LTD.

EFFECTIVE DATE:

ARTICLES OF INCORPORATION
XX... CERTIFICATE OF LIMITED FARTHERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY
CERTIFICATE OF GOOD STANDING

CONTOCT PERSON: Victoria L. Perez

EXAMINER'S INITIALS:

CERTIFICATE OF LIMITED PARTNERSHIP

	(Name of Limited Partnership; must contain a sulfix such as "Limited", "Ltd.", or "Limited Partnership;	
2.	280 Park Avenue, East Building, 20th Floor, New York, New York 10017 (Business address of Limited Partnership)	
3.	Prentice-Hall Corporation System, Inc. (Name of Registered Agent for Service of Process)	٠- رئ چېر
4.	1201 Hays Street, Tallahassee, Florida 32301 (Florida street address for Registered Agent)	
5.	By: 1) la Leia () la Lite () (A Lite) Le rellation (Registered Agent for Service of Process)	
6.	280 Park Avenue, East Building, 20th Floor, New York, New York 10017 (Mailing Address of the Limited Partnership)	
7.	The latest date_upon which the Limited Partnership is to be dissolved is December 31, 2040.	
8.	Name of General Partner: IS II Associates, Inc.	Street address:_ 280 Park Avenue, East Building, 20th Floor, New York, New York 10017

Under penalties of perjury I (we) declare that I (we) have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Signed this 22nd day of February, 1996.

IS II Rolling Hills Associates, Ltd.

1.

Signature of all general partners:

IS II ASSOCIATES, INC.

By: John A. Doyle, President

AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR FLORIDA LIMITED PARTNERSHIP

The undersigned constituting all of the general partners of IS II Rolling Hills Associates, Ltd., a Florida Limited Partnership, certify:

The amount of capital contributions to date of the limited partners is \$990,00.

The total amount contributed and anticipated to be contributed by the limited partners at this time totals \$990.00.

Signed this 22nd day of February, 1996.

FURTHER AFFIANT SAYETH NOT.

Under the penalties of perjury I (we) declare that I (we) have read the foregoing and know the contents thereof and that facts stated herein are true and correct.

IS II ASSOCIATES, INC.

By:

John A. Doyle, President

SWORN to, subscribed and acknowledged before me by JOHN A. DOYLE, as President of IS II Associates, Inc., the General Partner of IS II Rolling Hills Associates, Ltd., who is personally known to me on this 22nd day of February, 1996.

NOTARY PUBLIC

My Commission Expires:

David E. Miller

Qualified in New York County Commission Expires Aug. 3, 19

GAUSER/FRANCIE/WP/WPDOCS/INV-SYMAIF-ROLL WPD