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CUSE031 (1-88)

CERTIFICATE OF LIMITED PARTNERSHIP OF NEXT BOYNTON HOMES COMPANY, LTD.

ARTICLE I NAME OF LIMITED PARTNERSHIP

The name of the partnership shall be:

A95000002102

NEXT BOYNTON HOMES COMPANY, LTD.

ARTICLE II BUSINESS ADDRESS

The business address of the limited partnership shall be:

901 Ponce De Leon Blvd., Suite 600, Coral Gables, Fl 33134

ARTICLE III REGISTERED AGENT AND REGISTERED OFFICE

The Registered Agent for Service of Process and the Florida Street Address of the Registered Agent of the Limited Partnership shall be:

FLAGSHIP DEVELOPMENT CORPORATION, a Florida Corporation, 901 Ponce De Leon Blvd. Suite 600, Coral Gables, Fl 33134 Attn: E. Daniel Lopez, C.E.O.

ARTICLE IV SIGNATURE OF REGISTERED AGENT

The signature of the Registered Agent below evidences his acceptance as designated Registered Agent for Service of Process:

FLAGSHIP DEVELOPMENT CORPORATION, a Florida Corporation,

By E. Daniel Lopez

Chief Exective Officer and Vice President

ARTICLE V MAILING ADDRESS OF LIMITED PARTNERSHIP

The mailing address of the limited partnership shall be:

901 Ponce De Leon Blvd , Suite 600, Coral Gables, Fl 33134

ARTICLE VI LATEST DATE UPON WHICH LIMITED PARTNERSHIP IS TO BE DISS

The latest date upon which the partnership is to be dissolved is December 31, 2050.

ARTICLE VII NAME AND SPECIFIC ADDRESS OF GENERAL PARTNER

The name and the specific address of the General Partner shall be:

FLAGSHIP DEVELOPMENT CORPORATION, a Florida Corporation, 901 Ponce De Leon, Blvd., Suite 600, Coral Gables, Fl 33134

Under penalties of perjury I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Signed this 27th day of December, 1995.

SIGNATURE OF THE GENERAL PARTNER

By FLAGSHIP DEVELOPMENT CORPORATION, a Florida Corporation, sole General Partner

By E. Daniel Lopez

Chief Exective Officer and Vice President

STATE OF FLORIDA

)

COUNTY OF DADE

)ss DE)

BEFORE ME, personally appeared E. Daniel Lopez, as Chief Exective Officer and Vice President of the above entity, to me personally know to be the personal described in and who subscribed the above Certificate of Limited Partnership and he freely and voluntarily acknowledged before me according to law that he made and subscribed the same for the uses and purposes therein mentioned and set forth and he produced a Florida Drivers License and did take an oath. IN WITNESS WHEREOF, I have hereunto set my hand and affixes my official seal, this 27th day of December, 1995.

Notary Public State of Florida



AFFIDAVIT OF CAPITAL CONTRIBUTIONS

BEFORE ME the undersigned constituting all of the general partners of NEXT BOYNTON HOMES COMPANY, LTD, a Florida limited Partnership, certify as follows:

The amount of capital contributions to date of the limited partners is \$ 00.

The Total amount contributed and anticipated to be contributed by the limited partners at this time totals \$1,500.

FURTHER AFFIANT SAYETH NOT

Signed this 27th day of December, 1995.

Under penalties of perjury I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

GENERAL PARTNER	95.1 126.1
FLAGSHIP DEVELOPMENT CORPORATION, a Florida Corporation,	DEC 28 DRETAGE AHASS
By E. Daniel Lopez	PH 2:
Chief Exective Officer and Vice President	05 (10년)
STATE OF FLORIDA)	

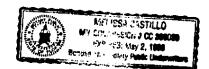
BEFORE ME, personally appeared E. Daniel Lopez, to me personally know to be the personal described in and who subscribed the above Affidavit of Capital Contributions and he freely and voluntarily ticknowledged before me according to law that he made and subscribed the same for the uses and purposes therein mentioned and set forth and he produced a Florida Drivers License and did take an oath.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, this 27th day of December, 1995.

Notary Public State of Florida

C CLIENTS/NEXT/CERT-LTD BOY

COUNTY OF DADE



FILE ON OR BEFORE APRIL 5, 1949 TO AVOID REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP



ANNUAL REPORT 1996		Sandra Mortham Secretary of State Division of Corporations			FILE	: D	
To Name of Limited Partnership	* 0	SECRETARY OF STATE TALLAHASSEE, FLORIDA					
NEXT BOYNTON HOME	S COMPANY, LTD). q6-	AR		DO NOT WHITE IN TH	FLORIDA	
			CM	2. Nim Mailing Adde		A BPAGE	
Mailing Address	Principal Office Ad	Principal Office Address		Suite. Apt. 4. e.c			
STE. 660		MM PONCE DE LEON BLVD.		City, State & Zup	· · · · · · · · · · · · · · · · · · ·		
CORML GABLES FL 20134		STE. COD Codini Gables fil 23134		28. New Principal Office Address. If Applicable			
If above addresses are recovered to an				ZE. Now Principal Of	lice Address, If Applic	atxle	
If above addresses are incorrect in any way, line thin 3. Date Formed or Registered to Do Business in FLORIDA	3a. Date of Last Report			Suite, Apri #, etc			
12/20/1905		4. State or Country of Formation		City. State & Zip		······································	
58. Capital Contributions as Shown on Record 5b.	Amount of Capital Contributions in FLORIDA to date	6. FEI Number		Applied For	7 CERTIFICA	TE OF STATUS REQUIRE	
\$1,500.00 8. FEES: 1.) Fining Foe: Computed in a rate of: 2.) Supplemental Fee \$138.76 (purs) THE AMOUNT DUE SHALL BE NO LESS THAN SIG		65-0638	714	-		JE OF STATUS REQUIRE	-
SIGNATURE (Registered Agent Acception Appointment	051 and 620, 192, Florida Statutos, th lice or registered agent, or both, in t galtions of section 620, 192, Florida S	Surie. Ap City Re above-named invited par the State of Florida. Such oh Statutes.	urle. Apt # etc Ity Zip Code Light partnership organized or registered under the laws of the State of Florida. Automits it Such change was authorized by its general partner(s). I hereby accept the appointment				of registered
A GENERAL PARTNER TH	AT IS A CORPORA	TION, LIMITE	PARTN	ERSHIP OR (THER BUS	MESS ENTIT	
1. Name(s) of General Partner(s)		ED AND ACTI Each General Partner Post Office Box Numbers)	VE WITH	THIS OFFICE City, State & Zip Code	 -	Hegabation	
FLACINE DEVELOPMENT CORPOR	1	DE LEON OLV			11c.	Document Number	- [
. .		or recorded		CORAL GABLES FL 33134		PRINCIPALING	
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OTE: General partners MAV N	OT be sheefed ::						
OTE: General partners MAY N I do hereby certify that the information supplied w Corporations from any habitity of non-compliance this annual report is true and accurate and true.	with Section 119 07(3)(k) in the ever	nis form; an ame and does not qualify for the of that the information sornal	endment i	must be filed to tin Section 119 07(3)(k).	Florida Statutes Trolon	Peral partner.	

the annual report is flue and accurate and that my signature shall have the same logal effects as if made under early fluither confly that I am a General Partner of the kineted partnership increases or trustees.

SIGNATURE _

2/9/96

Typod or Printed Name of General Partner Signing Form _E. Daniel Lopez

.... Tokuphone Number (305)445-6171