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America's Preeminent Investor in Single-Family Homebuilding

Angie Wong (415) 249-3934 495-2084 1/2

MUH

January 29, 2002

Florida Department of State Division of Corporations – Limited Partnership Section 409 East Gaines Street Tallahassee, FL 32399

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Re: Certificates of Cancellation

55 Francisco Street, #700 San Francisco, CA 94133

Dear Sir or Madam:

Enclosed for filing are:

- 1. Certificates of Cancellation (11): original and one copy for acknowledgment;
- 2. Checks (11) for \$52.50 filing fee for each Certificate of Cancellation.

Please return a stamped acknowledgment copy of each Certificate of Cancellation to:

Angie Wong
Hearthstone

UZ JAN 30 AM IT U / SECRETARY OF STATE ALLAHA SSEE, FLORIDA

If you have any questions, please contact me at (415) 249-3934. Thank you for your assistance.

Very truly yours,

Angie Wong Paralegal

Enclosures

55 Francisco Street, Suite 700 · San Francisco, CA 94133 · 415.249.1500 · Fax 415.249.1519

CERTIFICATE OF CANCELLATION FOR

GRAND ISLE-CORAL SPRINGS LIMITED PARTNERSHIP

(Insert name currently on file with Florida Dept. of State)

Pursuant to the provisions of section 620.113, Florida Statutes, this Florida limited partnership, whose certificate was filed with the Florida Department of State on December 28, 1995 hereby submits this certificate of cancellation.

FIRST: Reason for cancellation: (State why partnership is submitting cancellation)

The partnership has been dissolved and no longer does any business in the State of Florida.

SECOND: This certificate of cancellation shall be effective at the time of its filing with the Florida Department of State.

THIRD: Signatures of all general partners:

16133 Ventura Boulevard, Suite 1400

Encino, CA 91436

(see signature block attached)

GRAND ISLE-CORAL SPRINGS LIMITED PARTNERSHIP, a Florida limited partnership

By: MS/SEP #2 GP, L.C.,

a Florida limited liability company

General Partner

By: Hearthstone,

a California corporation

Manager

By:

Senior Vice President

Dated:

January 18, 2002