FILE ON OR BEFORE DECEMBER 31, 1998 OR LIMITED PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP ANNUAL REPORT 1999



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham

Secretary of State
DIVISION OF CORPORATIONS

1. Name of Limited Partnership

1a. DOCUMENT # A9500002084

SECRETARY OF STATE DIVISION OF CORPORATIONS 99 JAN -5 PM 4: 24

GRAND ISLE-CORAL SPRINGS LIMITED PARTNERSHIP						
				001/21		
Mailing Address	Principal Office Address			3. Date Formed or Registered	5a. Capital Contributions as Shown on record.	
C/O-MARK A. POBATH 16830 VENTURA BLVD #352	C/O JAMES GRIFFIN 1401 E BROWARD BLVD #302		⁻	12/28/1995 3a. Date of Last Report	\$1,785,344.34	
ENCINO CA 91436	FT LAUDERDALE FL 33301			02/24/1998	5b. Amount of Capital Contributions in FLORIDA	
2 Mailles Addrage	2a. Principal Office Address			4. State or Country of Formation	to date:	
c/o MARK PORATH	Zu. Pitticipal Office Address		-	FL	-O - Y	
16133 VENTURA BLVD, STE 1400	Suite, Apt. #, etc.			6. FEI Number 95-4556881	Applied For Not Applicable	
ENCINO, CA 91436 USA	City & State					
	Only & Oracle		-	7. Certificate of Status Desired	\$8.75 Additional	
	Zip Country			Fee Required 8. Make check payable to: Dept. of State (See reverse Side for fee Information)		
				141,25		
9 Name and Address of Current Registered Agent			10. If changed, new Registered Agent/Office			
		Name 1/	1			
GRIFFIN, JAMES	Street Address (P.O. I			Box Number Is Not Acceptable)		
VICTORIA PARK CENTER						
1401 E BROWARD BLVD., STE 302	Suite, Apt. #, etc.		, etc.			
FT LAUDERDALE FL 33301		City			FL Zip Code	
10a. Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent, I am familiar with, and accept the obligations of section 620.192, Florida Statutes.						
SIGNATURE (Registered Agent Accepting Appointment)	J (/ **			DATE	- SUCILIES ENTRY	
A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.						
11. Name(s) of General Partner(s)	11a. Address of Each General	Partner x Numbers)	11b.	City, State & Zip Code	11c. Registration/ Document Number	
MS/SEP #2 GP, LC.	16830 VENTURA BLVD.,		ENCINO CA 91436		L97000000589	
	16133 VENTURA E	±1400		700002 -01/22 ****1	7522070 /9301116003 41.25 ****141.25	

Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

12. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shell have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee

SIGNATURE BLOCK

empowered to execute this report as required by chapter 620, Florida Statutes.

SIGNATURE 586

Typed or Printed Name of General Partner Signing Form

1999 FLORIDA LIMITED PARTNERSHIP ANNUAL REPORT

GRAND ISLE-CORAL SPRINGS LIMITED PARTNERSHIP, a Florida limited partnership

By: MS/SEP #2 GP, L.C.

a Florida limited liability company

General Partner

By: Hearthstone Advisors, Inc.,

a California corporation

Manager

By:

Mark Porath

Senior Vice President Finance

Phone: (818) 385-0005

12/30/98